

**COUNTY OF AMADOR**

**AUDIT REPORT**

**JUNE 30, 2015**

**THIS PAGE INTENTIONALLY LEFT BLANK**

**COUNTY OF AMADOR  
AUDIT REPORT  
JUNE 30, 2015**

Table of Contents

	<u>Page</u>
<b>Independent Auditor’s Report</b> .....	1-2
<b>Management’s Discussion and Analysis</b> .....	3-9
<b>Basic Financial Statements:</b>	
Government-Wide Financial Statements:	
Statement of Net Position .....	11
Statement of Activities .....	12-13
Fund Financial Statements:	
Governmental Funds:	
Balance Sheet.....	16-17
Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Position – Governmental Activities.....	18
Statement of Revenues, Expenditures and Changes in Fund Balances.....	20-21
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of the Governmental Funds to the Government-Wide Statement of Activities – Governmental Activities.....	22
Proprietary Funds:	
Statement of Net Position .....	23
Statement of Revenues, Expenses and Changes in Net Position.....	24
Statement of Cash Flows.....	25-26
Fiduciary Funds:	
Statement of Fiduciary Net Position .....	27
Statement of Changes in Fiduciary Net Position .....	28
Notes to the Basic Financial Statements .....	29-59
<b>Required Supplementary Information:</b>	
Schedule of Changes in the Net Pension Liability and Related Ratios.....	61
Schedule of Contributions.....	62
Retiree Health Care Plan.....	62
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual:	
General Fund .....	63
Social Services .....	64
Mental Health.....	65
Road Fund .....	66
Notes to Required Supplementary Information:	
Budgetary Basis of Accounting.....	67
<b>Supplementary Information:</b>	
Combining and Individual Fund Statements and Schedules:	
Nonmajor Governmental Funds:	
Combining Balance Sheet .....	69
Combining Statement of Revenues, Expenditures and Changes in Fund Balances .....	70

**COUNTY OF AMADOR  
AUDIT REPORT  
JUNE 30, 2015**

Table of Contents

	<u>Page</u>
<b>Supplementary Information</b> (continued):	
Combining and Individual Fund Statements and Schedules (continued):	
Nonmajor Special Revenue Funds:	
Combining Balance Sheet .....	71-72
Combining Statement of Revenues, Expenditures and Changes in Fund Balances .....	73-74
<b>Supplementary Information (continued):</b>	
Nonmajor Capital Project Funds	
Combining Balance Sheet .....	75
Combining Statement of Revenues, Expenditures and Changes in Fund Balances .....	76
Nonmajor Enterprise Funds:	
Combining Statement of Net Position .....	77
Combining Statement of Revenues, Expenses and Changes in Net Position .....	78
Combining Statement of Cash Flows .....	79
Internal Service Funds:	
Combining Statement of Net Position .....	81
Combining Statement of Revenues, Expenses and Changes in Net Position .....	82
Combining Statement of Cash Flows .....	83-84

## INDEPENDENT AUDITOR'S REPORT

Board of Supervisors  
County of Amador  
Jackson, California

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Amador, California, (the County), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2015, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Emphasis of Matter

#### *Implementation of New Accounting Pronouncement*

As discussed in Note 1 to the financial statements, the County adopted new accounting guidance, GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*, effective July 1, 2014. Our opinion is not modified with respect to this matter.

**Other Matters**

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedule of changes in net pension liability and related ratios and schedule of plan contributions for the County's employees' retirement plan, the schedule of funding progress for the County's other post-employment benefits (OPEB) plan, and budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements (supplementary information) are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 22, 2016 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Roseville, California  
March 22, 2016

---

**MANAGEMENT'S DISCUSSION  
AND ANALYSIS**

---

**THIS PAGE INTENTIONALLY LEFT BLANK**



## COUNTY OF AMADOR

### Management's Discussion and Analysis June 30, 2015

#### Management's Discussion and Analysis

This section of the Amador County's annual financial report presents our discussion and analysis of the County's activities of the County of Amador for fiscal year ended June 30, 2015. Please read it in conjunction with the County's basic financial statements following this section.

#### Financial Highlights

- The assets and deferred outflows of the County exceeded liabilities and deferred inflows at the close of the 2014-2015 fiscal year by \$21,092,298 (net position). Of this amount, \$(32,110,210) (unrestricted net assets) is not available to be used to meet the government's ongoing obligations to citizens and creditors, \$15,271,496 is restricted for specific purpose (restricted net assets), and \$37,931,012 is invested in capital assets, net of related debt.
- The County of Amador's total net position decreased by \$41,385,745 mostly due to the implementation of GASB 68.
- As of June 30, 2015 the County of Amador's governmental funds reported combined fund balances of \$35,047,435, an increase of \$4,154,212. Approximately 34% of the combined fund balances, \$12,022,846 is available to meet the County's current and future needs (unassigned and assigned fund balance).
- At the end of the fiscal year, available fund balance for the general fund was \$10,612,005, or 32.8% of total general fund expenditures. All of the remaining available fund balance will be budgeted in the subsequent fiscal year.
- The County's total long-term debt increased by \$39,980,927 from the prior year. The increase is primarily due to the accrual of the County's net pension liability of \$40,425,538 at June 30, 2015 due to GASB 68 implementation.

#### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County of Amador's basic financial statements. The County of Amador's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. Required Supplementary Information is included in addition to the basic financial statements. Government-wide Financial Statements are designed to provide readers with a broad overview of the County of Amador's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the County of Amador's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County of Amador is improving or deteriorating.

The statement of activities presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County of Amador that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and

## COUNTY OF AMADOR

### Management's Discussion and Analysis June 30, 2015

charges (business-type activities). The governmental activities of the County of Amador include general government, public protection, public ways and facilities, health and sanitation, public assistance, education and recreation, and cultural services. The business-type activities of the County of Amador include the County Landfill, and Airport.

The government-wide financial statements include the following blended component units: the Amador Fire Protection District, Amador County Public Facilities Financing Authority, Victory Lighting, CSA's 5, 6, and 8, and the Amador IHSS Public Authority. These seven blended component units have the same board as the County's.

**The government-wide financial statements can be found on pages 11-13 of this report.**

**Fund Financial Statements** are a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County of Amador, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County of Amador can be divided into three categories: governmental funds, proprietary fund, and fiduciary funds.

**Governmental Funds** are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statement focus on how cash and other financial assets can readily be converted to available resources and the balances left at year-end that is available for spending. Such information may be useful in determining what financial resources are available in the near future to finance the County's financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for government funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financial statements. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between government funds and governmental activities.

The County of Amador maintains several individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balance for the General Fund, Social Service Fund, Mental Health Fund, Road Fund, and Water Development Sinking Fund which are considered to be major funds. Data from other governmental funds are combined to a single, aggregate presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

**The governmental funds financial statements can be found on pages 16-22 of this report.**

**Proprietary funds** are maintained two ways. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide statements. The County of Amador uses enterprise funds to account for Landfill and Airport, both, which are considered major funds. Data from nonmajor enterprise funds are combined into a single, aggregate presentation. Internal service funds are an accounting device used to accumulate funds to account for self-insurance, fleet maintenance and replacement, purchasing, and communications. Because the services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

## COUNTY OF AMADOR

### Management's Discussion and Analysis June 30, 2015

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. Proprietary fund financial statements provide separate information for Landfill and Airport. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the nonmajor enterprise funds and internal service funds is provided in the form of combining statements elsewhere in this report.

**The proprietary funds financial statements can be found on pages 23-26 of this report.**

**Fiduciary funds** are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide because the resources of those funds are not available to support the County of Amador's own programs. The accounting use for fiduciary funds is much like that used for proprietary funds.

**The fiduciary funds financial statements can be found on pages 27-28 of this report.**

Notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**The notes can be found on pages 29-59 of this report.**

Required supplementary information is presented concerning the County of Amador's progress funding its obligation to provide pension benefits to its employees. Required supplementary information also includes Schedules of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual for the General Fund, Social Service Fund, and Road Fund.

**Required supplementary information can be found on pages 61-67 of this report.**

The supplementary information is the combining statements referred to earlier in connection with nonmajor governmental funds, nonmajor enterprise funds, and internal service funds.

**Supplementary information can be found on pages 69-84 of this report.**

#### **Governmental-Wide Financial Analysis**

The County has provided prior year's information for a comparative analysis of government-wide data.

**COUNTY OF AMADOR**

Management's Discussion and Analysis  
June 30, 2015

**Analysis of Net Position**

**Condensed Statement of Net Position**

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
<b>Assets:</b>						
Current and other assets	\$ 44,867,605	\$ 39,294,928	\$ (911,547)	\$ (960,937)	\$ 43,956,058	\$ 38,333,991
Capital assets	40,859,002	42,352,090	3,746,250	3,689,441	44,605,252	46,041,531
Total assets	<u>85,726,607</u>	<u>81,647,018</u>	<u>2,834,703</u>	<u>2,728,504</u>	<u>88,561,310</u>	<u>84,375,522</u>
<b>Deferred Outflows of Resources:</b>						
Deferred pension	5,037,624	--	34,381	--	5,072,005	--
<b>Liabilities:</b>						
Current and other liabilities	7,035,845	5,757,331	300,640	333,431	7,336,485	6,090,762
Long term liabilities	49,459,638	9,495,677	6,328,006	6,311,040	55,787,644	15,806,717
Total liabilities	<u>56,495,483</u>	<u>15,253,008</u>	<u>6,628,646</u>	<u>6,644,471</u>	<u>63,124,129</u>	<u>21,897,479</u>
<b>Deferred Inflows of Resources:</b>						
Deferred pension	9,353,054	--	63,834	--	9,416,888	--
<b>Net Position:</b>						
Net investment in capital assets	34,210,485	35,219,832	3,720,527	3,647,943	37,931,012	38,867,775
Restricted net position	15,271,496	13,187,624	--	--	15,271,496	13,187,624
Unrestricted net position	(24,566,287)	17,986,554	(7,543,923)	(7,563,910)	(32,110,210)	10,422,644
Total net position	<u>\$ 24,915,694</u>	<u>\$ 66,394,010</u>	<u>\$ (3,823,396)</u>	<u>\$ (3,915,967)</u>	<u>\$ 21,092,298</u>	<u>\$ 62,478,043</u>

Assets and deferred outflows exceeded liabilities and deferred inflows by \$21,092,298 at the close of the 2014-15 fiscal year. Increases or decreases in net position may over time serve as a useful indicator of whether the financial position of the County is improving or deteriorating. Of this amount \$(32,110,210) (unrestricted net assets) may not be used to meet the government's ongoing obligations to the citizens and creditors.

\$15,271,496 (restricted net position) is restricted for a specific purpose. The remaining portion and largest \$37,931,012 is the County's investment in capital assets (e.g. land, building, machinery, and equipment), less any related debt. These assets are used to provide services to its citizens and are not available for future spending.

As stated earlier, net position decreased by \$41,385,745. Governmental activities were responsible for an increase of \$4,323,796 and business-type activities were responsible for an increase of \$405,168 and the prior period adjustment decrease of \$46,114,709 was due to the implementation of GASB 68.

**COUNTY OF AMADOR**

Management's Discussion and Analysis  
June 30, 2015

**Statement of Activities**

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
<b>Program revenues:</b>						
Fees, Fines & Charges for Services	\$ 10,015,287	\$ 10,079,111	\$ 1,055,234	\$ 1,081,561	\$ 11,070,521	\$ 11,160,672
Operating grants	35,060,716	31,875,044	45,000	118,558	35,105,716	31,993,602
Capital grants	--	--	75,353	--	75,353	--
<b>General revenues:</b>						
Property taxes	19,197,003	17,511,019	18,271	--	19,215,274	17,511,019
Sales and use taxes	2,150,157	2,032,986	--	--	2,150,157	2,032,986
Other taxes	1,536,407	1,373,522	--	--	1,536,407	1,373,522
Unrestricted interest and investment earnings	300,295	280,922	552	4,965	300,847	285,887
Other revenue	2,088,184	749,684	--	765	2,088,184	750,449
<b>Total Revenues</b>	<b>70,348,049</b>	<b>63,902,288</b>	<b>1,194,410</b>	<b>1,205,849</b>	<b>71,542,459</b>	<b>65,108,137</b>
<b>Expenses:</b>						
General government	7,843,635	8,392,107	--	--	7,843,635	8,392,107
Public protection	32,083,962	31,398,251	--	--	32,083,962	31,398,251
Public ways and facilities	5,161,254	4,696,662	--	--	5,161,254	4,696,662
Health and Sanitation	9,125,523	8,831,246	--	--	9,125,523	8,831,246
Public assistance	10,386,538	9,660,300	--	--	10,386,538	9,660,300
Education	856,215	984,930	--	--	856,215	984,930
Culture and recreation	228,172	173,658	--	--	228,172	173,658
Interest and fiscal charges	338,954	278,810	--	--	338,954	278,810
Waste Management	--	--	370,881	392,891	370,881	392,891
Airport	--	--	399,403	623,365	399,403	623,365
County Service Areas	--	--	18,958	19,536	18,958	19,536
<b>Total Expenses</b>	<b>66,024,253</b>	<b>64,415,964</b>	<b>789,242</b>	<b>1,035,792</b>	<b>66,813,495</b>	<b>65,451,756</b>
Change in net assets	4,323,796	(513,676)	405,168	170,057	4,728,964	(343,619)
Net assets, beginning, restated	20,591,898	66,907,686	(4,228,564)	(4,086,024)	16,363,334	62,821,662
Net assets, ending	<u>\$ 24,915,694</u>	<u>\$ 66,394,010</u>	<u>\$ (3,823,396)</u>	<u>\$ (3,915,967)</u>	<u>\$ 21,092,298</u>	<u>\$ 62,478,043</u>

Governmental activities increased the County's net position by \$4,323,796. The increases in net position were due to the following:

- \$4,154,212 net increase in governmental funds due to revenues in excess of expenditures,
- \$1,437,197 decrease due to expenditures for general capital assets, infrastructure, and other related capital assets adjustments less current year depreciation,
- \$254,353 increase due to revenue which was unavailable on the fund statements, change in unavailable revenue,
- \$6,596,576 increase due to repayment of debt principal which reduces long-term liabilities in the statement of net assets,
- \$5,034,807 decrease due to increases in liability from post-employment benefit obligation and refunding certificate of participation, as well as a decrease in liability from pension contributions.
- \$209,341 decrease due to internal service funds activities reported as governmental activities.

Business-type activities increased the County's net position by \$405,168. The increases to net position were due to the following:

- \$195,855 increase due to landfill closure/post closure activities,
- \$82,257 increase due to airport activities,
- \$127,056 increase due to County Service Areas 5, 6, and 8 activities.

## COUNTY OF AMADOR

### Management's Discussion and Analysis June 30, 2015

#### Financial analysis of the Governmental Funds

As noted earlier, the County of Amador uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The government functions are contained in the General, Special Revenue, Capital Project and Debt Service Funds. Included in these funds are the special districts governed by the Board of Supervisors. The focus of the County of Amador's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2015 the County of Amador's governmental funds reported combined ending fund balances of \$35,047,435 an increase of \$4,154,212 in comparison with the prior year restated. Approximately 34% of the combined fund balance, \$12,022,846, constitutes available fund balance (assigned and unassigned combined), which is available to meet the County's current and future needs.

The remainder of the funds, \$23,024,589 is not available for new spending because it has been committed, restricted or is not spendable as follows:

1. Nonspendable \$1,855,652
2. Restricted \$15,271,498
3. Committed \$5,897,439

The general fund is the chief operating fund of the County. At June 30, 2015, available fund balance of the general fund was \$10,612,005, while total fund balance reached \$15,949,158. As a measure of the general fund's liquidity, it may be useful to compare both available fund balance and total fund balance to total fund expenditures. Available fund balance represents 32.8% of total general fund expenditures, while total fund balance represents 49.3% of total general fund expenditures. The fund balance for the County's general fund increased by \$2,083,257 during the current fiscal year.

In addition to the General Fund, the County maintains four major government funds: the Social Services fund, Road fund, Mental Health fund, and the Water Development Sinking fund. The Social Service fund is used to administer the County's social services programs that promote job-readiness and self-sufficiency of individuals and families. The Social Service fund recorded \$10.4 million in revenues in 2015, compared to \$9.1 million last year. Expenditures increased from \$9.5 million in 2014 to \$10.3 million in 2015.

The Road fund is used for planning, design, construction, maintenance and administration of the County's roads and infrastructure. The Road fund reported \$4.5 million in revenues 2015 compared to \$4.1 million last year. Expenditures were \$4.7 million in 2015 compared to \$4.6 million in 2014.

Mental Health fund provides services to County residents with serious mental disabilities and/or emotional disturbances. Revenues in 2015 were \$6.3 million compared to \$5.3 million in 2014. Expenditures in 2015 were \$5.9 million compared to \$5.1 million in 2014.

## COUNTY OF AMADOR

### Management's Discussion and Analysis June 30, 2015

The Water Development Sinking fund is used for the development of new or additional water for the County. Revenues in 2015 were \$21,356 compared to \$17,755 in 2014. Expenditures in 2015 were \$58,994 compared to \$64,984 in 2014.

**Proprietary funds.** The County of Amador's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. The net position of the enterprise funds increased by \$405,168. The increase is primarily due to CSA 5,6,and 8 activities. The net position of the internal services funds decreased by \$209,341 to \$2,849,855.

#### General Fund Budgetary Highlights

Differences between the original budget and the final amended budget can be briefly summarized as follows:

- \$1,564,570 increase in general governmental budget
- \$490,200 increase in public protection budget
- \$3,900 increase in public assistance budget
- \$15,511 increase in education budget
- \$0 increase or decrease in recreation and cultural services budget
- \$494,000 increase in contingency budget

#### Capital Asset and Debt Administration

**Capital assets.** The County of Amador's investment in capital assets for its governmental and business type activities as of June 30, 2015, amount to \$44,605,252 (net of accumulated depreciation). This investment in capital assets includes land, buildings and system, improvements, machinery and equipment, park facilities, roads, highways, and bridges. Additional information on the County's capital assets can be found in Note 5 of the Notes to the Basic Financial Statements.

**Debt Administration.** At the end of the current fiscal year, the County had total long-term obligations outstanding of \$55,787,644. The long-term obligations are as follows:

- \$1,952,565 compensated absences
- \$140,000 liability for self-insurance
- \$6,611,655 notes payable and certificates of participation
- \$6,005,662 landfill closure/post-closure
- \$62,585 capital leases
- \$589,639 liability for other post employment benefits
- \$40,425,538 net pension liability

Additional information on the County's long-term obligations can be found in Note 7 of the Notes to the Basic Financial Statements.

#### Request for Information

This financial report is designed to provide a general overview of the County of Amador's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to the Amador County Auditor-Controller, 810 Court Street, Jackson, CA 95642.

**THIS PAGE INTENTIONALLY LEFT BLANK**



---

**BASIC FINANCIAL STATEMENTS**  
**Government-Wide Financial Statements**

---

**THIS PAGE INTENTIONALLY LEFT BLANK**

**COUNTY OF AMADOR**

Statement of Net Position  
June 30, 2015

	Primary Government		Totals
	Governmental Activities	Business-Type Activities	
<b>Assets</b>			
Cash and investments:			
Held in County treasury, unrestricted	\$ 39,135,450	\$ 1,172,266	\$ 40,307,716
Held in County treasury, restricted	--	6	6
Imprest Cash	27,700	100	27,800
Accounts receivable	219,523	77,383	296,906
Taxes receivable	403,424	18,271	421,695
Interest receivable	17,222	632	17,854
Inventory	90,985	--	90,985
Due from other governments	1,644,431	6,695	1,651,126
Loans and notes receivable	1,141,970	--	1,141,970
Internal balances	2,186,900	(2,186,900)	--
Capital assets:			
Nondepreciable	7,887,195	2,176,875	10,064,070
Depreciable, net	32,971,807	1,569,375	34,541,182
<b>Total Assets</b>	<b>85,726,607</b>	<b>2,834,703</b>	<b>88,561,310</b>
<b>Deferred Outflows of Resources</b>			
Deferred pension	5,037,624	34,381	5,072,005
<b>Liabilities</b>			
Accounts payable	1,315,939	37,701	1,353,640
Due to other governments	88,253	--	88,253
Interest payable	37,498	--	37,498
Deposits held for others	--	262,939	262,939
Unearned revenue	5,594,155	--	5,594,155
Long-Term Liabilities:			
Portion due or payable within one year	1,718,448	258,244	1,976,692
Portion due or payable after one year	7,001,013	5,794,762	12,795,775
Liability for post employment benefits	588,671	968	589,639
Net pension liability	40,151,506	274,032	40,425,538
<b>Total Liabilities</b>	<b>56,495,483</b>	<b>6,628,646</b>	<b>63,124,129</b>
<b>Deferred Inflows of Resources</b>			
Deferred pension	9,353,054	63,834	9,416,888
<b>Net Position</b>			
Net investment in capital assets	34,210,485	3,720,527	37,931,012
Restricted for:			
General government	425,960	--	425,960
Public safety	10,700,989	--	10,700,989
Public assistance	365,618	--	365,618
Health and sanitation	1,132,377	--	1,132,377
Public ways and facilities	1,972,643	--	1,972,643
Capital projects	673,909	--	673,909
Unrestricted	(24,566,287)	(7,543,923)	(32,110,210)
<b>Total Net Position</b>	<b>\$ 24,915,694</b>	<b>\$ (3,823,396)</b>	<b>\$ 21,092,298</b>

The accompanying notes are an integral part of these financial statements.

**COUNTY OF AMADOR**

Statement of Activities  
For the Year Ended June 30, 2015

Functions/Programs	Expenses	Program Revenues		
		Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants
<b>Primary Government:</b>				
<b>Governmental Activities:</b>				
General government	\$ 7,843,635	\$ 566,077	\$ 4,141,736	\$ --
Public protection	32,083,962	4,414,867	12,474,930	--
Public ways and facilities	5,161,254	279,161	3,738,083	--
Health and sanitation	9,125,523	1,485,935	6,138,953	--
Public assistance	10,386,538	1,850,573	8,527,419	--
Education	856,215	391,914	27,107	--
Culture and recreation	228,172	1,026,760	12,488	--
Debt Service:				
Interest	338,954	--	--	--
<b>Total Governmental Activities</b>	<u>66,024,253</u>	<u>10,015,287</u>	<u>35,060,716</u>	<u>--</u>
<b>Business-Type Activities:</b>				
Waste Management	370,881	503,347	45,000	--
Airport	399,403	408,953	--	75,353
County Service Areas	18,958	142,934	--	--
<b>Total Business-type Activities</b>	<u>789,242</u>	<u>1,055,234</u>	<u>45,000</u>	<u>75,353</u>
<b>Total Amador County</b>	<u>\$ 66,813,495</u>	<u>\$ 11,070,521</u>	<u>\$ 35,105,716</u>	<u>\$ 75,353</u>

**General Revenues:**

Taxes:

Property taxes

Sales and use taxes

In-lieu sales tax

Transient occupancy tax

Franchise Taxes

Other

Unrestricted interest and investment earnings

Tobacco settlement

Other revenues

**Total General Revenues**

**Change in Net Position**

**Net Position, Beginning of Year, restated**

**Net Position, End of Year**

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and  
Changes in Net Position

Primary Government		
Governmental Activities	Business-Type Activities	Total
\$ (3,135,822)		\$ (3,135,822)
(15,194,165)		(15,194,165)
(1,144,010)		(1,144,010)
(1,500,635)		(1,500,635)
(8,546)		(8,546)
(437,194)		(437,194)
811,076		811,076
<u>(338,954)</u>		<u>(338,954)</u>
<u>(20,948,250)</u>		<u>(20,948,250)</u>
--	177,466	177,466
--	84,903	84,903
--	123,976	123,976
--	<u>386,345</u>	<u>386,345</u>
<u>(20,948,250)</u>	<u>386,345</u>	<u>(20,561,905)</u>
19,197,003	18,271	19,215,274
2,150,157	--	2,150,157
748,453	--	748,453
197,527	--	197,527
385,347	--	385,347
205,080	--	205,080
300,295	552	300,847
372,276	--	372,276
1,715,908	--	1,715,908
<u>25,272,046</u>	<u>18,823</u>	<u>25,290,869</u>
4,323,796	405,168	4,728,964
<u>20,591,898</u>	<u>(4,228,564)</u>	<u>16,363,334</u>
<u>\$ 24,915,694</u>	<u>\$ (3,823,396)</u>	<u>\$ 21,092,298</u>

The accompanying notes are an integral part of these financial statements.

**THIS PAGE INTENTIONALLY LEFT BLANK**

---

**BASIC FINANCIAL STATEMENTS**  
**Fund Financial Statements**

---

**THIS PAGE INTENTIONALLY LEFT BLANK**



**THIS PAGE INTENTIONALLY LEFT BLANK**

**COUNTY OF AMADOR**

Balance Sheet  
Governmental Funds  
June 30, 2015

	<u>General</u>	<u>Social Services</u>	<u>Mental Health</u>	<u>Road</u>
<b>Assets</b>				
Cash and investments	\$ 16,756,968	\$ 544,858	\$ 2,890,046	\$1,627,989
Imprest cash	25,050	--	--	200
Accounts receivable	125,770	1,189	--	--
Taxes receivable	403,424	--	--	--
Due from other governments	569,994	1,991	102,733	295,166
Interest receivable	6,892	--	55	861
Inventory	--	--	--	90,985
Loans and notes receivables	550,000	--	--	--
Advances to other funds	1,764,667	--	--	--
<b>Total Assets</b>	<u>\$ 20,202,765</u>	<u>\$ 548,038</u>	<u>\$ 2,992,834</u>	<u>\$2,015,201</u>
<b>Liabilities</b>				
Accounts payable	\$ 592,509	\$ 107,148	\$ 221,363	\$ 115,224
Unearned revenue	3,330,661	--	2,035,366	--
Advances from other funds	--	200,000	--	--
<b>Total Liabilities</b>	<u>3,923,170</u>	<u>307,148</u>	<u>2,256,729</u>	<u>115,224</u>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue	330,437	1,553	102,733	46,008
<b>Total Deferred Inflows of Resources</b>	<u>330,437</u>	<u>1,553</u>	<u>102,733</u>	<u>46,008</u>
<b>Fund Balances</b>				
Nonspendable	1,764,667	--	--	90,985
Restricted	3,094,001	239,337	633,372	1,762,984
Committed	478,485	--	--	--
Assigned	10,596,448	--	--	--
Unassigned	15,557	--	--	--
<b>Total Fund Balances</b>	<u>15,949,158</u>	<u>239,337</u>	<u>633,372</u>	<u>1,853,969</u>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<u>\$ 20,202,765</u>	<u>\$ 548,038</u>	<u>\$ 2,992,834</u>	<u>\$2,015,201</u>

The accompanying notes are an integral part of these financial statements.

AB 118 County Local Revenue	Water Development Sinking	Other Governmental Funds	Total Governmental Funds	
\$ 4,187,893	\$ 4,824,108	\$ 6,034,168	\$ 36,866,030	<b>Assets</b>
--	--	200	25,450	Cash and investments
--	--	--	126,959	Imprest cash
--	--	--	403,424	Accounts receivable
547,069	--	127,431	1,644,384	Taxes receivable
2,400	2,876	3,013	16,097	Due from other governments
--	--	--	90,985	Interest receivable
--	591,970	--	1,141,970	Inventory
--	--	946,600	2,711,267	Loans and notes receivables
<u>\$ 4,737,362</u>	<u>\$ 5,418,954</u>	<u>\$ 7,111,412</u>	<u>\$ 43,026,566</u>	Advances to other funds
				<b>Total Assets</b>
				<b>Liabilities</b>
\$ 4,510	\$ --	\$ 265,653	\$ 1,306,407	Accounts payable
--	--	228,128	5,594,155	Unearned revenue
--	--	324,367	524,367	Advances from other funds
<u>4,510</u>	<u>--</u>	<u>818,148</u>	<u>7,424,929</u>	Total Liabilities
				<b>Deferred Inflows of Resources</b>
--	--	73,471	554,202	Unavailable revenue
<u>--</u>	<u>--</u>	<u>73,471</u>	<u>554,202</u>	<b>Total Deferred Inflows of Resources</b>
				<b>Fund Balances</b>
--	--	--	1,855,652	Nonspendable
4,732,852	--	4,808,952	15,271,498	Restricted
--	5,418,954	--	5,897,439	Committed
--	--	1,410,841	12,007,289	Assigned
--	--	--	15,557	Unassigned
<u>4,732,852</u>	<u>5,418,954</u>	<u>6,219,793</u>	<u>35,047,435</u>	<b>Total Fund Balances</b>
<u>\$ 4,737,362</u>	<u>\$ 5,418,954</u>	<u>\$ 7,111,412</u>	<u>\$ 43,026,566</u>	<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>

The accompanying notes are an integral part of these financial statements.

**COUNTY OF AMADOR**

Reconciliation of the Governmental Funds Balance Sheet  
to the Government-Wide Statement of Net Position - Governmental Activities  
June 30, 2015

Fund Balance - total governmental funds	\$ 35,047,435
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	39,998,621
Unavailable revenues represent amounts that are not available to fund current expenditures and, therefore, are not reported in the governmental funds.	566,690
Deferred outflows of resources reported in the statement of net position	5,037,624
Internal service funds are used by the County to charge the cost of copying and fleet services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of assets. Internal service fund net position is:	2,849,855
Interest payable on long-term liabilities does not require the use of current financial resources and, therefore, is not accrued as a liability in the governmental funds.	(37,498)
Deferred inflows of resources reported in the statement of net position	(9,353,054)
Long-term liabilities, including certificates of participation and bonds payable, are not due and payable in the current period, and therefore are not reported in the governmental funds.	
Certificates of participation	(6,168,000)
Bonds payable	(417,932)
Compensated absences	(1,873,012)
Liability for other post employment benefits	(583,529)
Net pension liability	<u>(40,151,506)</u>
Net position of governmental activities	<u>\$ 24,915,694</u>

The accompanying notes are an integral part of these financial statements.

**THIS PAGE INTENTIONALLY LEFT BLANK**

**COUNTY OF AMADOR**

Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Year Ended June 30, 2015

	General	Social Services	Mental Health	Road
<b>Revenues</b>				
Taxes	\$ 22,865,112	\$ --	\$ --	\$ --
Licenses and permits	346,517	--	--	22,362
Intergovernmental	8,692,173	8,479,859	5,557,903	3,827,639
Fines, forfeitures and penalties	791,124	--	--	20,000
Use of money and property	240,463	758	(1,053)	4,351
Charges for services	4,362,478	1,850,573	782,725	235,440
Other	1,100,522	70,224	920	431,606
<b>Total Revenues</b>	<u>38,398,389</u>	<u>10,401,414</u>	<u>6,340,495</u>	<u>4,541,398</u>
<b>Expenditures</b>				
Current:				
General government	6,186,972	--	--	--
Public protection	24,660,600	1,066	--	--
Public ways and facilities	175,000	--	--	4,720,641
Health and sanitation	--	--	5,845,029	--
Public assistance	177,742	10,276,405	--	--
Education	859,428	--	--	--
Recreation and culture	225,011	--	--	--
Capital outlay	91,257	8,156	4,098	--
Debt Service:				
Principal payments	--	--	--	--
Interest and fiscal charges	--	--	--	--
Debt issuance costs	--	--	--	--
<b>Total Expenditures</b>	<u>32,376,010</u>	<u>10,285,627</u>	<u>5,849,127</u>	<u>4,720,641</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>6,022,379</u>	<u>115,787</u>	<u>491,368</u>	<u>(179,243)</u>
<b>Other Financing Sources (Uses)</b>				
Refunded Certificates of Participation issued	--	--	--	--
Transfers in	--	166,312	--	--
Transfers out	(3,939,122)	--	--	375,000
<b>Total Other Financing Sources (Uses)</b>	<u>(3,939,122)</u>	<u>166,312</u>	<u>--</u>	<u>375,000</u>
<b>Changes in Fund Balances</b>	2,083,257	282,099	491,368	195,757
<b>Fund Balances, Beginning of Year</b>	<u>13,865,901</u>	<u>(42,762)</u>	<u>142,004</u>	<u>1,658,212</u>
<b>Fund Balances, End of Fiscal Year</b>	<u>\$ 15,949,158</u>	<u>\$ 239,337</u>	<u>\$ 633,372</u>	<u>\$ 1,853,969</u>

The accompanying notes are an integral part of these financial statements.

AB 118 County Local Revenue	Water Development Sinking	Other Governmental Funds	Total Governmental Funds	
\$ --	\$ --	\$ 18,859	\$ 22,883,971	<b>Revenues</b>
--	--	111,008	479,887	Taxes
5,963,723	--	2,284,473	34,805,770	Licenses and permits
--	--	1,871	812,995	Intergovernmental
11,911	21,356	16,631	294,417	Fines, forfeitures and penalties
--	--	1,491,189	8,722,405	Use of money and property
--	--	484,912	2,088,184	Charges for services
<u>5,975,634</u>	<u>21,356</u>	<u>4,408,943</u>	<u>70,087,629</u>	Other
				<b>Total Revenues</b>
				<b>Expenditures</b>
				Current:
--	356	225,675	6,413,003	General government
4,772,037	58,638	2,896,814	32,389,155	Public protection
--	--	--	4,895,641	Public ways and facilities
--	--	3,410,928	9,255,957	Health and sanitation
--	--	--	10,454,147	Public assistance
--	--	--	859,428	Education
--	--	--	225,011	Recreation and culture
1,366	--	387,711	492,588	Capital outlay
--	--	6,596,477	6,596,477	Debt Service:
--	--	297,183	297,183	Principal payments
--	--	72,027	72,027	Interest and fiscal charges
<u>4,773,403</u>	<u>58,994</u>	<u>13,886,815</u>	<u>71,950,617</u>	Debt issuance costs
				<b>Total Expenditures</b>
				Excess (Deficiency) of Revenues Over
<u>1,202,231</u>	<u>(37,638)</u>	<u>(9,477,872)</u>	<u>(1,862,988)</u>	(Under) Expenditures
				<b>Other Financing Sources (Uses)</b>
--	--	6,168,000	6,168,000	Refunded Certificates of Participation issued
--	--	3,281,213	3,447,525	Transfers in
--	--	(34,203)	(3,598,325)	Transfers out
<u>--</u>	<u>--</u>	<u>9,415,010</u>	<u>6,017,200</u>	<b>Total Other Financing Sources (Uses)</b>
1,202,231	(37,638)	(62,862)	4,154,212	<b>Changes in Fund Balances</b>
<u>3,530,621</u>	<u>5,456,592</u>	<u>6,282,655</u>	<u>30,893,223</u>	<b>Fund Balances, Beginning of Year</b>
<u>\$ 4,732,852</u>	<u>\$ 5,418,954</u>	<u>\$ 6,219,793</u>	<u>\$ 35,047,435</u>	<b>Fund Balances, End of Fiscal Year</b>

The accompanying notes are an integral part of these financial statements.

**COUNTY OF AMADOR**

Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balances of Governmental Funds to the  
Government-Wide Statement of Activities - Governmental Activities  
For the Year Ended June 30, 2015

Net change to fund balance - total governmental funds	\$	4,154,212
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Expenditures for general capital assets, infrastructure, and other related capital assets adjustments	248,544	
Less: current year depreciation	<u>(1,685,741)</u>	(1,437,197)
Revenues in the Statement of Activities do not provide current financial resources and, therefore, are not reported as revenue in the governmental funds.		
Change in unavailable revenue		254,353
Long-term debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position		
Principal payments		6,596,576
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Change in compensated absences		20,499
Change in accrued interest payable		30,157
Change in post employment benefit obligation		(252,639)
Refunded certificate of participation		(6,168,000)
Pension contributions		1,335,176
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue of certain activities of the the internal service funds is reported with governmental activities.		
		<u>(209,341)</u>
Change in net position of governmental activities	\$	<u>4,323,796</u>

The accompanying notes are an integral part of these financial statements.



**COUNTY OF AMADOR**

Statement of Net Position  
Proprietary Funds  
June 30, 2015

	Business-Type Activities - Enterprise Funds			Total Enterprise Funds	Governmental Activities
	Waste Management	Airport	Nonmajor Enterprise Funds		Internal Service Funds
<b>Assets</b>					
Current Assets:					
Cash and investments:					
Held in County treasury, unrestricted	\$ 58,666	\$ 52,180	\$ 1,061,420	\$ 1,172,266	\$ 2,269,420
Held in County treasury, restricted	6	--	--	6	--
Imprest cash	--	100	--	100	2,250
Accounts receivable	58,291	19,092	--	77,383	92,564
Due from other governments	--	6,695	--	6,695	47
Taxes receivable	18,271	--	--	18,271	--
Interest receivable	1	37	594	632	1,125
Total Current Assets	<u>135,235</u>	<u>78,104</u>	<u>1,062,014</u>	<u>1,275,353</u>	<u>2,365,406</u>
Capital assets:					
Non-depreciable	676,022	1,500,853	--	2,176,875	15,000
Depreciable, net	206,410	1,362,965	--	1,569,375	845,381
Total Noncurrent Assets	<u>882,432</u>	<u>2,863,818</u>	<u>--</u>	<u>3,746,250</u>	<u>860,381</u>
<b>Total Assets</b>	<u>1,017,667</u>	<u>2,941,922</u>	<u>1,062,014</u>	<u>5,021,603</u>	<u>3,225,787</u>
<b>Deferred Outflows of Resources</b>					
Deferred pension	<u>18,804</u>	<u>15,577</u>	<u>--</u>	<u>34,381</u>	<u>--</u>
<b>Liabilities</b>					
Current Liabilities:					
Accounts payable	13,927	23,774	--	37,701	97,785
Unavailable revenues	--	--	--	--	12,488
Deposits held for others	--	--	262,939	262,939	--
Current portion of long-term liabilities:					
Loans payable	--	16,446	--	16,446	--
Capital lease	--	--	--	--	52,734
Compensated absences	6,324	4,487	--	10,811	28,966
Claims liability	--	--	--	--	140,000
Liability for landfill post-closure costs	230,987	--	--	230,987	--
Total Current Liabilities	<u>251,238</u>	<u>44,707</u>	<u>262,939</u>	<u>558,884</u>	<u>331,973</u>
Long-term Liabilities:					
Loan payable	--	9,277	--	9,277	--
Capital lease	--	--	--	--	9,851
Compensated absences	6,324	4,486	--	10,810	28,966
Advances from other funds	2,186,900	--	--	2,186,900	--
Liability for landfill post-closure costs	5,774,675	--	--	5,774,675	--
Other post employment benefits	575	393	--	968	5,142
Net pension liability	149,877	124,155	--	274,032	--
Total Long-term Liabilities	<u>8,118,351</u>	<u>138,311</u>	<u>--</u>	<u>8,256,662</u>	<u>43,959</u>
<b>Total Liabilities</b>	<u>8,369,589</u>	<u>183,018</u>	<u>262,939</u>	<u>8,815,546</u>	<u>375,932</u>
<b>Deferred Inflows of Resources</b>					
Deferred pension	<u>34,913</u>	<u>28,921</u>	<u>--</u>	<u>63,834</u>	<u>--</u>
<b>Net Position</b>					
Net investment in capital assets	882,432	2,838,095	--	3,720,527	797,796
Unrestricted	<u>(8,250,463)</u>	<u>(92,535)</u>	<u>799,075</u>	<u>(7,543,923)</u>	<u>2,052,059</u>
<b>Total Net Position</b>	<u>\$ (7,368,031)</u>	<u>\$ 2,745,560</u>	<u>\$ 799,075</u>	<u>\$ (3,823,396)</u>	<u>\$ 2,849,855</u>

The accompanying notes are an integral part of these financial statements.

**COUNTY OF AMADOR**

Statement of Revenues, Expenses and Changes in Net Position  
Proprietary Funds  
For the Year Ended June 30, 2015

	Business-Type Activities - Enterprise Funds			Total Enterprise Funds	Governmental Activities
	Waste Management	Airport	Nonmajor Enterprise Funds		Internal Service Funds
<b>Operating Revenues</b>					
Charges for services	\$ 503,347	\$ 165,932	\$ 130,135	\$ 799,414	\$ 2,732,210
Property taxes revenue	18,271	--	--	18,271	--
Other	--	243,021	12,799	255,820	283,521
<b>Total Operating Revenues</b>	<u>521,618</u>	<u>408,953</u>	<u>142,934</u>	<u>1,073,505</u>	<u>3,015,731</u>
<b>Operating Expenses</b>					
Salaries and benefits	160,078	124,322	--	284,400	608,186
Services and supplies	160,279	164,942	18,958	344,179	2,445,641
Special projects	43,226	--	--	43,226	--
Depreciation	7,298	107,789	--	115,087	328,112
<b>Total Operating Expenses</b>	<u>370,881</u>	<u>397,053</u>	<u>18,958</u>	<u>786,892</u>	<u>3,381,939</u>
<b>Operating Income (Loss)</b>	<u>150,737</u>	<u>11,900</u>	<u>123,976</u>	<u>286,613</u>	<u>(366,208)</u>
<b>Non-Operating Revenue (Expenses)</b>					
Interest income	118	(2,646)	3,080	552	5,878
Intergovernmental revenues	45,000	--	--	45,000	189
Interest expense	--	(2,350)	--	(2,350)	--
<b>Total Non-Operating Revenue</b>	<u>45,118</u>	<u>(4,996)</u>	<u>3,080</u>	<u>43,202</u>	<u>6,067</u>
Net Income (Loss) before Transfers	195,855	6,904	127,056	329,815	(360,141)
Capital contributions	--	75,353	--	75,353	--
Transfers in	--	--	--	--	150,800
<b>Change in Net Position</b>	195,855	82,257	127,056	405,168	(209,341)
<b>Net Position, Beginning of Year, Restated</b>	<u>(7,563,886)</u>	<u>2,663,303</u>	<u>672,019</u>	<u>(4,228,564)</u>	<u>3,059,196</u>
<b>Net Position, End of Year</b>	<u>\$ (7,368,031)</u>	<u>\$ 2,745,560</u>	<u>\$ 799,075</u>	<u>\$ (3,823,396)</u>	<u>\$ 2,849,855</u>

The accompanying notes are an integral part of these financial statements.

**COUNTY OF AMADOR**

Statement of Cash Flows  
Proprietary Funds  
For the Year Ended June 30, 2015

	Business-Type Activities - Enterprise Funds			Governmental	
	Waste Management	Airport	Nonmajor Enterprise Funds	Total Enterprise Funds	Internal Service Funds
<b>Cash Flows from Operating Activities</b>					
Receipts from customers and users	\$ 544,609	\$ 409,373	\$ 142,262	\$ 1,096,244	\$ 2,936,272
Payment to suppliers	(462,651)	(187,316)	(18,958)	(668,925)	(2,327,303)
Payments to employees	(158,202)	(127,200)	--	(285,402)	(624,130)
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>(76,244)</u>	<u>94,857</u>	<u>123,304</u>	<u>141,917</u>	<u>(15,161)</u>
<b>Cash Flows from Investing Activities</b>					
Interest received	153	254	3,168	3,575	7,177
<b>Net Cash Provided by Investing Activities</b>	<u>153</u>	<u>254</u>	<u>3,168</u>	<u>3,575</u>	<u>7,177</u>
<b>Cash Flows from Capital and Related Financing Activities</b>					
Purchase of capital assets	--	(171,896)	--	(171,896)	(272,221)
Interest payments on debt	--	(2,350)	--	(2,350)	--
Principal payments on debt	--	(15,775)	--	(15,775)	(55,165)
Capital contributions	--	75,353	--	75,353	--
<b>Net Cash Used by Capital and Related Financing Activities</b>	<u>--</u>	<u>(114,668)</u>	<u>--</u>	<u>(114,668)</u>	<u>(327,386)</u>
<b>Cash Flows from Non-Capital Financing Activities</b>					
Aid from other governmental agencies	45,000	--	--	45,000	--
Advances from other funds	67,500	--	--	67,500	--
Transfers received from other funds	--	--	--	--	150,800
Grant proceeds	--	--	--	--	189
<b>Net Cash Provided by Non-Capital Financing Activities</b>	<u>112,500</u>	<u>--</u>	<u>--</u>	<u>112,500</u>	<u>150,989</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	36,409	(19,557)	126,472	143,324	(184,381)
<b>Cash and Cash Equivalents, Beginning of Year</b>	<u>22,263</u>	<u>71,837</u>	<u>934,948</u>	<u>1,029,048</u>	<u>2,456,051</u>
<b>Cash and Cash Equivalents, End of Year</b>	<u>\$ 58,672</u>	<u>\$ 52,280</u>	<u>\$1,061,420</u>	<u>\$ 1,172,372</u>	<u>\$ 2,271,670</u>

continued

The accompanying notes are an integral part of these financial statements.

**COUNTY OF AMADOR**

Statement of Cash Flows (continued)  
Proprietary Funds  
For the Year Ended June 30, 2015

	Business-Type Activities - Enterprise Funds				Governmental
	Solid Waste	Airport	Nonmajor Enterprise Funds	Total Enterprise Funds	Internal Service Fund
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities</b>					
Operating income (loss)	\$ 150,737	\$ 11,900	\$ 123,976	\$ 286,613	\$ (366,208)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:					
Depreciation	7,298	107,789	--	115,087	328,112
Changes in assets and liabilities:					
Accounts receivable	22,991	420	--	23,411	(91,900)
Accounts payable	(9,745)	(22,374)	--	(32,119)	38,338
Net pension liability and deferred inflows/outflows	(4,983)	(4,129)	--	(9,112)	--
Compensated absences payable	6,859	1,251	--	8,110	(15,944)
Claims liability	--	--	--	--	80,000
OPEB liability	--	--	--	--	--
Unavailable revenue	--	--	--	--	12,441
Deposit from others	--	--	(672)	(672)	--
Landfill closure liability	(249,401)	--	--	(249,401)	--
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>\$ (76,244)</u>	<u>\$ 94,857</u>	<u>\$ 123,304</u>	<u>\$ 141,917</u>	<u>\$ (15,161)</u>
<b>Recap of Cash and Cash Equivalents, as reported on the Statement of Net Position</b>					
Cash and investments in Pool, unrestricted	58,666	52,180	1,061,420	1,172,266	2,269,420
Cash and investments in Pool, restricted	6	--	--	6	--
Imprest cash	--	100	--	100	2,250
	<u>\$ 58,672</u>	<u>\$ 52,280</u>	<u>\$ 1,061,420</u>	<u>\$ 1,172,372</u>	<u>\$ 2,271,670</u>

The accompanying notes are an integral part of these financial statements.

**COUNTY OF AMADOR**

Statement of Fiduciary Net Position  
Fiduciary Funds  
June 30, 2015

	Investment Trust Fund	Agency Funds
	<u>                    </u>	<u>                    </u>
<b>Assets</b>		
Current Assets:		
Cash and investments	\$ 14,590,490	\$ 11,021,712
Imprest cash	4,498	925
Interest receivable	--	386
Taxes receivable	--	3,462,934
<b>Total Assets</b>	<u>14,594,988</u>	<u>14,485,957</u>
 <b>Liabilities</b>		
Current Liabilities:		
Agency obligations	--	14,485,957
<b>Total Liabilities</b>	<u>                    </u>	<u>14,485,957</u>
 <b>Net Position</b>		
Held in trust for external participants	<u>14,594,988</u>	<u>                    </u>
<b>Total Net Position</b>	<u>\$ 14,594,988</u>	<u>\$                    </u>

The accompanying notes are an integral part of these financial statements.

**COUNTY OF AMADOR**

Statement of Changes in Fiduciary Net Position  
Fiduciary Funds  
For the Year Ended June 30, 2015

	Investment Trust Fund
<b>Additions</b>	
Net investment earnings	\$ 64,835
Contributions to pooled investments	51,019,980
<b>Total Additions</b>	<u>51,084,815</u>
<b>Deductions</b>	
Distributions from investment pool	<u>50,982,869</u>
<b>Total Deductions</b>	<u>50,982,869</u>
<b>Change in Net Position</b>	101,946
<b>Net Position, Beginning</b>	<u>14,493,042</u>
<b>Net Position, Ending</b>	<u><u>\$ 14,594,988</u></u>

The accompanying notes are an integral part of these financial statements.

## **NOTES TO THE BASIC FINANCIAL STATEMENTS**

The notes provided in the financial section of this report are considered an integral and essential part of adequate disclosure and fair presentation of this report. The notes include a summary of significant accounting policies for the County, and other necessary disclosure of pertinent matters relating to the financial position of the County. The notes express significant insight to the financial statements and are conjunctive to understanding the rationale for presentation of the financial statements and information contained in this document.

COUNTY OF AMADOR

Notes to Basic Financial Statements  
June 30, 2015

NOTE 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Description of the Reporting Entity**

The County of Amador (County), the primary government, is a political subdivision of the State of California. It is governed by an elected board of five County Supervisors. The County provides various services on a county-wide basis including law enforcement, education, detention, social health, fire protection, road construction and maintenance, elections and records, planning, zoning, and tax collection. These financial statements present the government and its component units, entities for which the government is considered to be financially accountable under the criteria set by Governmental Accounting Standards Board Statement No. 14 and amended by GASB Statement No. 39 and No. 61.

The decision to include a component unit in the reporting entity was made by applying the criteria set forth in the Governmental Accounting Standards Board (GASB) Statement No. 14. The basic criteria used in the determination of component units are financial accountability of the County for the component unit. Financial accountability generally is defined as the appointment of a voting majority of the component unit's board and the County's ability to impose its will on the organization.

Reporting for component units on the County's financial statements can be blended or discretely presented. Blended component units, although legally separate entities, are in substance, part of the government's operations. Blended component units are an extension of the County and so data from these units are combined with the data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the combined financial statements to emphasize they are legally separate from the County. Each component unit has a June 30<sup>th</sup> year end.

The following entities have been classified as blended component units of the County:

Amador County Public Facilities	Amador Fire Protection District
Financing Authority	Amador IHSS Public Authority
Victory Lighting	CSA's 5, 6 and 8

The above component units are legally separate entities governed by the County's Board of Supervisors; as such, their financial data has been combined with the County's financial data and presented as blended component units.

**Discretely Presented Component Units** – There are no component units of the County which meet the criteria for discrete presentation.

**B. Basis of Presentation**

*Government-Wide Financial Statements*

The statement of net position and statement of activities display information about the primary government (the County) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the *governmental* and *business-type activities* of the County. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.



## COUNTY OF AMADOR

Notes to Basic Financial Statements  
June 30, 2015

### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### B. **Basis of Presentation** (continued)

##### *Government-Wide Financial Statements* (continued)

The statement of activities demonstrates the degree to which program expenses of a given function are offset by program revenues. Program expenses include direct expenses, which are clearly identifiable with a specific function, and allocated indirect expenses. Program revenues include 1) charges paid by the recipients of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented instead as general revenues.

When both restricted and unrestricted net position are available, restricted resources are used first before unrestricted resources are used.

##### *Fund Financial Statements*

The fund financial statements provide information about the County's funds, including fiduciary funds and blended component units. Separate statements for each fund category – *governmental, proprietary and fiduciary* – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are separately aggregated and reported as nonmajor funds.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. *Operating* revenues, such as charges for services, result from exchange transactions associated with the principal activity of each fund. *Nonoperating* revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities. Operating expenses include costs of providing services and delivering goods. All other expenses not meeting this definition are reported as nonoperating expenses.

The County reports the following major governmental funds:

- The *General Fund* is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General Fund includes such activities as public protection, public ways and facilities, health and sanitation, public assistance, education and recreation services.
- The *Social Services Fund* is used to administer social services that promote job-readiness and self-sufficiency of individuals and families.
- The *Mental Health Fund* is used to provide services to county residents with serious mental disabilities or emotional disturbances.
- The *Road Fund* is used to account for the planning, design, construction, maintenance and administration of the County's roads and infrastructure.
- The *Water Development Sinking Fund* is a capital project fund used to account for the development of new or additional water for Amador County.

## COUNTY OF AMADOR

Notes to Basic Financial Statements  
June 30, 2015

### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### B. **Basis of Presentation** (continued)

##### *Fund Financial Statements* (continued)

The County reports the following major enterprise funds:

- The *Waste Management Fund* is used to provide for operations and maintenance of the County's closed landfill, the collection and disposal of household hazardous wastes, the development and implementation of recycling and waste reduction and recycling programs countywide.
- The *Airport Fund* is used to operate the County's airport for business and recreational use of County residents and visitors.

The County reports the following additional fund types:

- *Internal Service Funds* account for the County's fleet maintenance, purchasing and copy services provided to other departments or other governments and the County's self-insurance programs. Activities include the County's self-insurance programs, providing services to County-governed districts, service areas and advisory councils and equipment financing of the County.
- The *Investment Trust Fund* accounts for the external portion of the County's Investment Pool which commingles resources of legally separate local governments within the County in an investment portfolio for the benefit of all participants. These entities include school and community college districts, other special districts governed by local boards, regional boards and authorities. These funds represent the assets, primarily cash and investments, and the related liabilities of the County to disburse these monies on demand.
- The *Agency Funds* account for assets held by the County as an agent for the state and various local governments. These funds typically do not involve a formal trust agreement and are used to account for situations where the role is purely custodial such as the receipt, temporary investment or remittance of fiduciary resources.

#### C. **Basis of Accounting**

The government-wide, proprietary, and investment trust fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligible requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available ("susceptible to accrual"). Property and sales taxes, interest, state and federal grants and charges for services are accrued when their receipt occurs within sixty days after the end of the accounting period so as to be measurable and available. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and capital leases are reported as other financing sources.

## COUNTY OF AMADOR

Notes to Basic Financial Statements  
June 30, 2015

### NOTE 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (CONTINUED)

#### **D. Investments**

California Government Code Section 53600, et seq., authorizes the County to invest in obligations of the U.S. Treasury, agencies and instrumentalities, obligations of the state or any local agency of the State of California, bankers' acceptances, commercial paper, negotiable certificates of deposits, repurchase agreements or reverse repurchase agreements, medium-term notes issued by corporations and the State of California Local Agency Investment Fund. The County Treasurer may also invest in certain open-ended mutual funds permitted by the Government Code.

In accordance with GASB Statement No. 31, investments are reported on the statement of net position/balance sheet at their fair value and all changes in fair value are reflected in income. Fair values were obtained from custodial statements for all investments. Investments are marked to fair value annually and an adjustment is made to each fund accordingly. The fair value of each participant's position in the pool is the same as the value of the pool shares determined on a dollar-to-dollar basis, adjusted for investment income distributed at the end of each quarter. Only a withdrawal from the pool of a size that jeopardizes pool participants would cause the withdrawal to be done at market value.

#### **E. Cash and Cash Equivalents**

For purposes of the statements of cash flows, the enterprise and internal service funds consider all highly liquid investments with a maturity of three months or less when purchased, and their equity in the County Treasurer's Investment Pool, to be cash equivalents.

#### **F. Accounts Receivable, Unavailable and Unearned Revenue**

Receivables consist mostly of amounts due from other agencies. Management believes its receivables are fully collectible and, accordingly, no allowance for doubtful accounts is required.

The County reports unavailable revenue on its financial statements. Unavailable revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period.

Unearned revenues arise when the County receives resources before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability of unearned revenue is removed from the financial statements and revenue is recognized.

#### **G. Inventory**

Inventory is valued at cost. Inventory consists of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are consumed. Reported inventories are equally offset by a corresponding nonspendable portion of fund balance to indicate that they do not constitute "available spendable resources" even though they are a component of net current assets.

**COUNTY OF AMADOR**

Notes to Basic Financial Statements  
June 30, 2015

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**H. Property Taxes**

The County levies property taxes July 1 on assessed values established on the lien date of the previous January 1 for all taxable property located within the County. Local assessed values are determined subject to appeal before the Assessment Appeals Board, by the County Assessor's Office. Locally assessed real property is appraised at the 1975-76 base year value and is adjusted each year after 1975 by the change in the California Consumer Price Index not to exceed an increase of 2% per year.

Article XIII-A of the California Constitution (Proposition 13) requires the County Assessor to reappraise all property from the 1975-76 base year value to current full value upon either a change in ownership or new construction. Thereafter, it continues to be increased annually by the change in the California Consumer Price Index not to exceed 2%. The net asset value for the 2014-2015 fiscal year is \$4.5 billion.

The County is permitted by Division 1, Part 0.5, Chapter 5.5, of the California Revenue and Taxation Code, to levy taxes up to \$1.00 per \$100 of assessed valuation for general governmental services other than the payment of principal and interest on general obligation bonds or other indebtedness approved by voters prior to July 1, 1978. Taxes are allocated to local agencies and school districts as outlined in Chapter 6 of the California Revenue and Taxation Code.

Taxes are due in one installment (unsecured roll) when billed and are subject to late payment penalties if paid after August 31, or two installments (secured roll) due on November 1 and March 1, and subject to the late payment penalties if paid after December 10 and April 10, respectively. Additionally, supplemental property taxes are levied on a pro rata basis when changes in assessed valuation occur due to sales transactions or the completion of construction.

The County and its political subdivisions operate under the provisions of Sections 4701-4717 of the California Revenue and Taxation Code. This provision is otherwise known as the "Teeter Plan." Under this method, the accounts of political subdivisions that adopted the Teeter Plan and levy taxes on the County tax roll are credited with 100% of their respective secured tax levy, regardless of the actual payments and delinquencies. This method then provides for Teetered delinquent penalties and redemptions to flow to the County's general fund.

Pursuant to Section 4703 of the California Revenue and Taxation Code, all counties electing to operate under the "Teeter Plan," are required to maintain a Property Tax Losses Reserve Fund. The fund is used to cover losses that may occur in the amount of tax liens as a result of special sales of tax-defaulted property. Whenever in any year the amount of the Tax Losses Reserve Fund has reached an amount equivalent to 1% of the total of all taxes and assessments levied on the secured roll for that year, the excess may be credited to the County's General Fund. The Tax Losses Reserve Fund balance is in excess of the statutory 1% minimum.

**I. Compensated Absences**

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources is reported as a long-term liability in the government-wide financial statements. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees. In accordance with the provisions of Statement No. 16 of the Governmental Accounting Standards Board, Accounting for Compensated Absences, no liability is recorded for non-vesting accumulating rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave benefits that is estimated will be taken as "terminal leave" prior to retirement.

**COUNTY OF AMADOR**

Notes to Basic Financial Statements  
June 30, 2015

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**J. Capital Assets**

Capital assets (including infrastructure) are recorded at historical cost or estimated historical cost if actual historical cost is not available. Contributed capital assets are valued at their estimated fair market value on the date contributed. Capital assets include public domain (infrastructure) general fixed assets consisting of certain improvements including roads, bridges, water/sewer, lighting system, draining systems, and flood control. The County defines capital assets as assets with an initial, individual cost of more than \$5,000 for equipment and \$10,000 for buildings and an estimated useful life in excess of one year. Capital assets used in operations are depreciated or amortized (assets under capital leases) using the straight-line method over the lesser of the capital lease period or their estimated useful lives in the government-wide statements and proprietary funds.

The estimated useful lives are as follows:

Infrastructure	20 to 60 years
Structures and improvements	15 to 60 years
Equipment	3 to 20 years

The County has five networks of infrastructure assets – roads, water/sewer, lighting, drainage, and flood control.

**K. Interfund Transactions**

Interfund transactions are reflected as loans, services provided, reimbursements or transfers. Loans are reported as receivables and payables as appropriate, and are subject to elimination upon consolidation. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as “internal balances”. Advances between funds, as reported in the fund financial statements, are offset by a fund balance account in applicable governmental funds to indicate that they are no available for appropriation and are not in spending form.

Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide presentation.

**L. Net Position / Fund Balances**

Net Position

The government-wide and business-type activities financial statements utilize a net position presentation. Net position represent the difference between assets and liabilities and are displayed in three components:

*Net investment in capital assets* – This category groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance in this category.

**COUNTY OF AMADOR**

Notes to Basic Financial Statements  
June 30, 2015

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**L. Net Position / Fund Balances** (continued)

Net Position (continued)

*Restricted Net Position* – This category represents net position that is subject to constraints either (1) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation.

*Unrestricted Net Position* – This category represents net position of the County, not restricted for any project or other purpose.

When both restricted and unrestricted net position is available, restricted resources are used first, then unrestricted resources as they are needed.

Fund Balance

In the fund financial statements, the following classifications describe the relative strength of the spending constraints placed on the purposes for which governmental fund resources can be used:

*Nonspendable fund balance* – This category represents amounts that cannot be spent because they are either not spendable in form or legally or contractually required to remain intact.

*Restricted fund balance* – This category represents amounts with constraints placed on their use by those external to the County, including creditors, grantors, contributors or laws and regulations of other governments. It also includes constraints imposed by law through constitutional provisions or enabling legislation.

*Committed fund balance* – This category represents amounts that can only be used for specific purposes determined by formal action of the County's highest level of decision-making authority (the Board of Supervisors) and that remain binding unless removed in the same manner. The underlying action that imposed the limitation needs to occur no later than the close of the reporting period.

*Assigned fund balance* – This category represents amounts that are constrained by the County's intent to be used for specific purposes. The intent can be established at either the highest level of decision making or by a body or an official designated for that purpose.

*Unassigned fund balance* – This category represents the residual classification that includes amounts not contained in the other classifications.

The County's board establishes, modifies or rescinds fund balance commitments and assignments by passage of a resolution. When restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, followed by the unrestricted resources that are committed, assigned and unassigned, in this order as they are needed.

**M. Use of Estimates**

The preparation of the general purpose financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the basic financial statements and the reported amount of revenue and expenditures or expenses during the reporting period. Actual results could differ from those estimates.

## COUNTY OF AMADOR

Notes to Basic Financial Statements  
June 30, 2015

### NOTE 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (CONTINUED)

#### **N. New Accounting Pronouncements**

##### Governmental Accounting Standards Board Statement No. 68

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, is effective for periods beginning after June 15, 2014. The principal objective of this statement is to improve the usefulness of information for decisions made by the various users of the general purpose external financial reports of governments whose employees – both active employees and inactive employees – are provided with pensions. An additional objective is to improve the information provided in government financial reports about pension-related financial support provided by certain nonemployer entities that make contributions to pension plans that are used to provide benefits to the employees of other entities.

##### Governmental Accounting Standards Board Statement No. 69

GASB Statement No. 69, *Government Combinations and Disposals of Government Operations*, is effective for periods beginning after December 15, 2013. This statement establishes accounting and financial reporting standards related to government combinations and disposals of government operations.

##### Governmental Accounting Standards Board Statement No. 71

GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*, is effective for periods beginning after June 15, 2014. This statement addresses the application of contributions made by a state or local government employer on nonemployer contributing entity to a defined benefit pension plan after the measurement date of the government's beginning net pension liability.

### NOTE 2: **CASH AND INVESTMENTS**

The County sponsors an investment pool that is managed by the County Treasurer for the purpose of increasing interest earnings through investment activities. Cash and investments for most County activities are included in the investment pool. Interest earned on the investment pool is distributed quarterly to the participating funds using a formula based on the average daily cash balance of each fund. The County has not provided or obtained any legally binding guarantees during the fiscal year ended June 30, 2015, to support the value of shares in the Treasurer's Investment Pool.

The investment pool includes both voluntary and involuntary participation from external entities. The State of California statutes require certain special districts and other governmental entities to maintain their cash surplus with the County Treasurer.

The County investment pool is not registered with the Securities and Exchange Commission as an investment company. Investments made by the Treasurer are regulated by the California Government Code and by the County's investment policy. The objectives of the policy are in order of priority: safety, liquidity, yield, and public trust. The County has established a treasury oversight committee to monitor and review the management of public funds maintained in the investment pool in accordance with Article 6, Section 27131 of the California Government Code. The oversight committee and the Board of Supervisors review and approve the investment policy annually. The County Treasurer prepares and submits a comprehensive investment report to the members of the oversight committee and the investment pool participants. The report covers the type of investments in the pool, maturity dates, par value, actual costs and fair value.

**COUNTY OF AMADOR**

Notes to Basic Financial Statements  
June 30, 2015

**NOTE 2: CASH AND INVESTMENTS** (continued)

At June 30, 2015, total County cash and investments were as follows:

<i>Cash:</i>	
Cash on hand	\$ 41,738
Deposits	4,698,534
Outstanding warrants	(5,246,365)
Total cash and deposits	(506,094)
 <i>Investments:</i>	
In Treasurer's pool	66,459,241
Total cash and investments	\$ 65,953,147

Total cash and investments at June 30, 2015 were presented on the County's financial statements as follows:

Primary government	\$ 40,335,522
Investment trust fund	14,594,988
Agency funds	11,022,637
Total	\$ 65,953,147

Deposits – Custodial Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The California Government Code requires that a financial institution secure the County's cash deposits by pledging securities in an undivided collateral pool held by a depository regulated under state law. The market value of pledged securities in the collateral pool must equal at least 110% of the County's cash deposits. California law also allows institutions to secure County deposits by pledging first trust deed mortgage notes having a value of 150% of the County's total cash deposits.

Investments

The table below identifies the investment types that are authorized for the County by the California Government Code or the County's investment policy, where more restrictive. The table also identifies certain provisions of the County's investment policy that address interest rate risk, credit risk, and concentration risk.



**COUNTY OF AMADOR**

Notes to Basic Financial Statements  
June 30, 2015

**NOTE 2: CASH AND INVESTMENTS (CONTINUED)**

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
U.S. Treasury Obligations (excluding Treasury Bills)	5 Years	None	None
U.S. Treasury Bills	5 Years	None	None
U.S. Agency Securities (Excluding Discount Notes)	5 Years	75%	35%
U.S. Agency Discount Notes	1 Year	None	None
Local Agency Investment Fund (LAIF)	N/A	None	\$50 Million
California Asset Management Program (CAMP)	N/A	None	\$15 Million
CalTRUST	N/A	None	\$5 Million
Certificates of Deposit (Collateralized/Federally Insured)	3 years	25%	5%
Bankers' Acceptances	180 days	25%	5%
Commercial Paper	270 days	25%	5%
Negotiable Certificates of Deposit	3 years	25%	5%
Medium-Term Corporate Notes (A Rated)	3 years	25%	5%
Medium-Term Corporate Notes (AA Rated)	5 years	25%	5%
Repurchase Agreements	180 days	20%	None
Mutual Funds	N/A	10%	None
Passbook Savings/Demand Deposit/Checking Accounts	N/A	None	None

At June 30, 2015, the County had the following investments:

	Interest Rates	Maturities	Par	Fair Value	Carrying Value	Weighted Average Maturity (Years)
<b>Investments in Investment Pool</b>						
Federal Agency Obligations	0.430%-3.750%	9/10/15-6/14/19	\$ 37,100,000	\$ 37,173,357	\$ 37,188,997	2.48
Treasury Obligations	0.750%-1.375%	9/30/16-9/30/15	3,500,000	3,508,250	3,492,745	2.61
Medium Term Notes	0.450%-3.150%	7/2/15-1/25/18	9,000,000	9,011,710	9,040,330	1.30
California Local Agency Investment Fund (LAIF)	Variable	On Demand	15,293,698	15,299,448	15,293,698	0.00
California Asset Management Program	Variable	On Demand	1,433,470	1,443,470	1,443,470	0.00
Total			<u>\$ 66,327,168</u>	<u>\$ 66,436,235</u>	<u>\$ 66,459,241</u>	

Investments (continued)

Pooled investments are carried at cost or amortized cost. In accordance with Governmental Accounting Standards Board Statement No. 31, the County calculated the fair value of all investments included in the pooled investments based on quoted market prices. At June 30, 2015 the difference between the cost and fair value of cash and investments was not material (fair value was 99.97% of carrying value).

Interest Rate Risk

The County manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to five years or less in accordance with its investment policy.

Credit Risk

State law and the County's Investment Policy limit investments in commercial paper to the rating of A1 by Standards & Poor's or P-1 by Moody's Investors Service. State law and the County's Investment Policy also limit investments in corporate bonds to the rating of A by Standard & Poor's and Moody's Investors Service. The County does not have credit limits on government agency securities.

**COUNTY OF AMADOR**

Notes to Basic Financial Statements  
June 30, 2015

**NOTE 2: CASH AND INVESTMENTS (CONTINUED)**

Concentration of Credit Risk

The following is a summary of the credit quality distribution and concentration of credit risk by investment type as a percentage of the County Investment Pool's fair value at June 30, 2015.

	<u>S&amp;P</u>	<u>Moody's</u>	<u>Based on Fair Value % of Portfolio</u>	<u>Fair Market Value</u>
U.S. Treasury Notes	AA+	Aaa	5.26%	\$ 3,492,745
U.S. Government Agencies	AA+	Aaa	55.96%	37,188,997
Corporate Medium-Term Note	A+	A1	4.53%	3,008,414
Corporate Medium-Term Note	AA+	A1	0.75%	501,119
Corporate Medium-Term Note	AA	Aa1	0.75%	501,101
Corporate Medium-Term Note	AA	Aa3	0.76%	502,554
Corporate Medium-Term Note	AA+	Aa1	0.75%	499,528
Corporate Medium-Term Note	AA-	Aa3	0.76%	506,629
Corporate Medium-Term Note	AA	Aa2	3.02%	2,013,580
Corporate Medium-Term Note	AAA	Aaa	0.76%	502,888
Corporate Medium-Term Note	A+	A2	1.50%	1,004,518
California Asset Management Program (CAMP)	AAAm	Unrated	2.17%	1,443,469
Local Agency Investment Fund (LAIF)	Unrated	Unrated	23.03%	15,293,698
<b>Total</b>			<u>100.00%</u>	<u>\$66,459,241</u>

As of the year ended June 30, 2015, more than 5% of the County's pooled investments were invested in the following issuers:

<u>Issuer</u>	<u>Type of Investment</u>	<u>Amount</u>
Federal Farm Credit Bank	Federal Agency Obligation	\$ 6,581,842
Federal Home Loan Bank	Federal Agency Obligation	11,550,490
Federal Home Loan Mortgage Corp	Federal Agency Obligation	8,528,540
Federal National Mortgage Association	Federal Agency Obligation	10,512,485

Custodial Credit Risk

For investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or deposits that are in the possession of an outside party. At year end, the County's investment pool had no securities exposed to custodial credit risk.

Local Agency Investment Fund

The County Treasurer's Pool maintains an investment in the State of California Local Agency Investment Fund (LAIF), managed by the State Treasurer. This fund is not registered with the Securities and Exchange Commission as an investment company, but is required to invest according to California State Code. Participants in the pool include voluntary and involuntary participants, such as special districts and school districts for which there are legal provisions regarding their investments. The Local Investment Advisor Board (Board) has oversight responsibility for LAIF. The Board consists of five members as designated by State Statute. The value of the County's investment in this pool is reported in the accompanying financial statements at amortized cost. The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis.

**COUNTY OF AMADOR**

Notes to Basic Financial Statements  
June 30, 2015

**NOTE 2: CASH AND INVESTMENTS (CONTINUED)**

At June 30, 2015, the County's investment position in the State of California Local Agency Investment Fund (LAIF) was \$15,293,698 which approximates fair value. The total amount invested by all public agencies in LAIF on that day was approximately \$69.6 billion. Of that amount, 97.92% was invested in non-derivative financial products and 2.08% in structured notes and asset-backed securities. Fair value is based on information provided by the state for the Local Agency Investment Fund.

**County Investment Pool Condensed Financial Statements**

The following represents a condensed statement of net position and changes in net position for the Treasurer's investment pool as of June 30, 2015:

**Statement of Net Position**

Net position held for pool participants	\$ 65,919,924
Equity of internal pool participants	\$ 51,329,434
Equity of external pool participants	14,590,490
Total net position	<u>\$ 65,919,924</u>

**Statement of Changes in Net Position**

Investment earnings	\$ 459,037
Investment expenses	(240,045)
Net withdrawals by pool participants	<u>5,125,187</u>
Change in Net Position	5,344,179
Net Position at July 1, 2014	<u>60,575,745</u>
Net Position at June 30, 2015	<u>\$ 65,919,924</u>

**NOTE 3: INTERFUND TRANSACTIONS**

***Advances to/from other funds:***

<u>Receivable From</u>	<u>Payable Fund</u>	<u>Amount</u>	<u>Purpose</u>
General Fund	Social Services	\$ 200,000	Initial deposit to establish department
	Health	324,367	Project financing
	Waste Management	<u>1,240,300</u>	Project financing
		1,764,667	
Other governmental funds	Waste Management	<u>946,600</u>	Project financing
		<u>\$ 2,711,267</u>	

**COUNTY OF AMADOR**

Notes to Basic Financial Statements  
June 30, 2015

NOTE 3: **INTERFUND TRANSACTIONS** (continued)

***Advances to/from other funds (continued):***

The General Fund and the County Improvement Fund loaned \$1,172,800 and \$946,600, respectively, to the Waste Management Fund several years ago with the intent that the loans would be repaid from the proceeds of the sale of the landfill. As of the year ending June 30, 2015 an additional amount of \$67,500, was loaned to Waste Management as a short-term loan to be repaid during fiscal year 2015-2016. Currently, the County has no plans to sell the landfill. As a result, the collectability of the advances receivable is questionable.

***Transfers:***

Transfers are indicative of funding for capital projects, lease payments or debt service, subsidies of various County operations and re-allocations of special revenue. The following schedule briefly summarizes the County's transfer activities:

<u>Transfer From</u>	<u>Transfer To</u>	<u>Amount</u>
General Fund	Social Services	\$ 166,312
	Public Works	375,000
	Internal Service Funds	150,800
	Other Governmental Funds	<u>3,247,010</u>
		3,939,122
Other Governmental Funds	Other Governmental Funds	<u>34,203</u>
		<u><u>\$ 3,973,325</u></u>

**NOTE 4: UNEARNED REVENUE/UNAVAILABLE REVENUE**

Under both the accrual and modified accrual basis of accounting, revenues are recognized only when earned. Thus, the government-wide statement of net position, governmental funds and enterprise funds defer revenue recognition for resources that have been received at year-end but not yet earned. Assets recognized before the earning process is complete are offset by a corresponding liability as unearned revenues. Under the modified accrual basis of accounting, revenues are recognized when earned and susceptible to accrual. Revenues are considered susceptible to accrual if they are measurable and available to finance expenditures of the current period. Thus, governmental funds defer revenue recognition for revenues not considered available to liquidate liabilities for the current period. As of June 30, 2015, the various components of unearned revenue were as follows:

	<u>Unearned</u>
<b>Governmental Activities:</b>	
General Fund	\$ 3,330,661
Mental Health Fund	2,035,366
County Improvement Fund	<u>228,128</u>
Total Governmental Activities	<u><u>\$ 5,594,155</u></u>

**COUNTY OF AMADOR**

Notes to Basic Financial Statements  
June 30, 2015

**NOTE 5: CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2015, was as follows:

	Balance July 1, 2014	Additions	Deletions	Transfers & Adjustments	Balance June 30, 2015
<b>Governmental Activities</b>					
Capital assets, not being depreciated:					
Land	\$ 6,505,007	\$ --	\$ (248,000)	\$ --	\$ 6,257,007
Construction in progress	1,697,572	460,144	--	(527,528)	1,630,188
Total capital assets, not being depreciated	<u>8,202,579</u>	<u>460,144</u>	<u>(248,000)</u>	<u>(527,528)</u>	<u>7,887,195</u>
Capital assets, being depreciated:					
Infrastructure	43,453,544	--	--	--	43,453,544
Structures and improvements	37,957,625	--	(1,119,148)	--	36,838,477
Equipment	15,227,371	668,306	(70,648)	168,601	15,993,630
Total capital assets, being depreciated	<u>96,638,540</u>	<u>668,306</u>	<u>(1,189,796)</u>	<u>168,601</u>	<u>96,285,651</u>
Less accumulated depreciation for:					
Infrastructure	(36,579,611)	(472,076)	--	--	(37,051,687)
Structures and improvements	(12,464,904)	(925,872)	1,118,390	--	(12,272,386)
Equipment	(13,444,514)	(615,905)	70,648	--	(13,989,771)
Total accumulated depreciation	<u>(62,489,029)</u>	<u>(2,013,853)</u>	<u>1,189,038</u>	<u>--</u>	<u>(63,313,844)</u>
Total capital assets, being depreciated, net	34,149,511	(1,345,547)	(758)	168,601	32,971,807
Governmental activities capital assets, net	<u>\$ 42,352,090</u>	<u>\$ (885,403)</u>	<u>\$ (248,758)</u>	<u>\$ (358,927)</u>	<u>\$ 40,859,002</u>
	Balance July 1, 2014	Additions	Deletions	Transfers & Adjustments	Balance June 30, 2015
<b>Business-Type Activities:</b>					
Capital assets, not being depreciated:					
Land	\$ 2,176,875	\$ --	\$ --	\$ --	\$ 2,176,875
Total capital assets, not being depreciated	<u>2,176,875</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>2,176,875</u>
Capital assets, being depreciated:					
Infrastructure	2,168,411	--	--	--	2,168,411
Structures and improvements	1,333,717	171,896	--	--	1,505,613
Equipment	69,108	--	--	--	69,108
Total capital assets, being depreciated	<u>3,571,236</u>	<u>171,896</u>	<u>--</u>	<u>--</u>	<u>3,743,132</u>
Less accumulated depreciation for:					
Infrastructure	(1,107,618)	(65,930)	--	--	(1,173,548)
Structures and improvements	(890,351)	(47,361)	--	--	(937,712)
Equipment	(60,701)	(1,796)	--	--	(62,497)
Total accumulated depreciation	<u>(2,058,670)</u>	<u>(115,087)</u>	<u>--</u>	<u>--</u>	<u>(2,173,757)</u>
Total capital assets, being depreciated, net	1,512,566	56,809	--	--	1,569,375
Business-type activities capital assets, net	<u>\$ 3,689,441</u>	<u>\$ 56,809</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 3,746,250</u>

**COUNTY OF AMADOR**

Notes to Basic Financial Statements  
June 30, 2015

**NOTE 5: CAPITAL ASSETS (CONTINUED)**

Depreciation expense was charged to governmental functions as follows:

	<b>Total</b>
General government	\$ 800,857
Public protection	359,477
Public ways	501,117
Health and sanitation	285
Public assistance	16,123
Education	4,158
Culture and recreation	3,724
Depreciation on capital assets held by the County's internal service funds are charged to various functions based on their usage of the assets	328,112
Total	<u>\$ 2,013,853</u>

Depreciation expense was charged to the business-type functions as follows:

	<b>Total</b>
Waste Management	\$ 7,298
Airport	107,789
Total	<u>\$ 115,087</u>

**NOTE 6: LEASE COMMITMENTS**

***Operating Leases***

The County has commitments under long-term operating lease agreements for leased office space. Total rent expense under operating lease agreements during the year ended June 30, 2015 was approximately \$1,428,840.

The minimum rental payments required under the operating lease commitments at June 30, 2015, was as follows:

<u>Year Ending June 30:</u>	<u>Governmental Activities</u>
2016	\$ 1,428,840
2017	1,428,840
2018	1,428,840
2019	1,428,840
2020	1,428,840
2021-2023	<u>3,572,100</u>
	<u>\$ 10,716,300</u>

**COUNTY OF AMADOR**

Notes to Basic Financial Statements  
June 30, 2015

NOTE 6: **LEASE COMMITMENTS** (CONTINUED)

***Capital Leases***

The County entered into capital lease agreements under which the related equipment will become the property of the County when all terms of the lease agreement are met. The cost of equipment under capital leases are as follows:

	<u>Governmental Activities</u>
Equipment:	
Cost	\$ 265,450
Accumulated amortization	(193,175)
Net	<u>\$ 72,275</u>

As of June 30, 2015, future minimum lease payments under capital leases was as follows:

<u>Year Ending June 30:</u>	<u>Governmental Activities</u>
2016	\$ 54,345
2017	9,943
	<hr/>
Total future minimum lease payments	64,288
Less: Interest	(1,703)
	<hr/>
Present value of minimum lease payments	<u>\$ 62,585</u>

**COUNTY OF AMADOR**

Notes to Basic Financial Statements  
June 30, 2015

**NOTE 7: LONG-TERM DEBT**

**Refunding of 2005 Certificates of Participation (COP) and New Lease Agreement**

In April 2015, the County entered into a new Lease Agreement with Umpqua Bank and simultaneously refunded its 2005 Certificates of Participation in the amount of \$6,168,000. The new Lease was a Private Placement Offering, as opposed to the prior COP's Public Offering, and was negotiated for the following reasons: (1) Timing of the sale provided more flexibility than a public sale, (2) More cost savings were expected to be realized than a public sale, (3) More flexibility in debt structure was available than a public sale, and (4) Issuer was able to work with participants who were familiar with the issue.

Further, the remaining payments on the refunded debt would have been \$7,631,334 to maturity and the new debt will be \$7,093,179, which results in a savings of \$538,155 by refunding the debt. The present value of this savings will be \$464,476.

The County's new Lease Agreement has a 10 year term and bears an interest rate of 2.65% per annum. Interest is payable on April 1st and October 1st of each year beginning October 1, 2015. Principal repayments are due October 1<sup>st</sup> each year and begin October 1, 2015.

Long-term liabilities at June 30, 2015 consisted of the following:

	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rates</u>	<u>Annual Principal Installments</u>	<u>Original Issue Amount</u>	<u>Outstanding at June 30, 2015</u>
<b><u>Governmental Activities</u></b>						
Clean Renewable Energy Bond <i>Add solar panels to County Administration Building</i>	11/5/2008	11/25/2022	0.00%	\$52,242	\$ 783,625	\$ 417,932
2015 Certificates of Participation <i>Construct County Administration Building</i>	4/28/2015	10/1/2025	2.65%	\$508,000 - \$629,000	6,168,000	6,168,000
Capital leases						<u>62,585</u>
Total Governmental Activities						<u>\$ 6,648,517</u>
<b><u>Business-Type Activities</u></b>						
Notes payable - Airport	2001	2018	5.66%	\$9,277 - \$16,446	\$ 194,000	<u>\$ 25,723</u>



**COUNTY OF AMADOR**

Notes to Basic Financial Statements  
June 30, 2015

**NOTE 7: LONG-TERM DEBT (CONTINUED)**

The following is a summary of long-term liability transactions for the year ended June 30, 2015:

	Balance July 1, 2014	Additions	Retirements	Balance June 30, 2015	Amounts Due Within One Year
<b>Governmental Activities</b>					
Certificates of participation	\$ 6,495,000	\$ 6,168,000	\$6,495,000	\$ 6,168,000	\$ 508,000
Bond payable	470,174	--	52,242	417,932	52,242
Loan payable	49,334	--	49,334	--	--
Capital leases	117,750	--	55,165	62,585	52,734
Compensated absences	1,967,387	1,291,279	1,327,722	1,930,944	965,472
Liability for self-insurance	60,000	230,000	150,000	140,000	140,000
<b>Total Governmental Activities</b>					
Long-term liabilities	<u>\$ 9,159,645</u>	<u>\$ 7,689,279</u>	<u>\$ 8,129,463</u>	<u>\$ 8,719,461</u>	<u>\$ 1,718,448</u>
<b>Business-type Activities</b>					
Note payable	\$ 41,498	\$ --	\$ 15,775	\$ 25,723	\$ 16,446
Compensated absences	13,511	10,468	2,358	21,621	10,811
Post-closure liability	6,255,063	--	249,401	6,005,662	230,987
<b>Total Business-type Activities</b>					
Long-term liabilities	<u>\$ 6,310,072</u>	<u>\$ 10,468</u>	<u>\$ 267,534</u>	<u>\$ 6,053,006</u>	<u>\$ 258,244</u>

**COUNTY OF AMADOR**

Notes to Basic Financial Statements  
June 30, 2015

**NOTE 7: LONG-TERM DEBT (CONTINUED)**

As of June 30, 2015, annual debt service requirements of governmental activities to maturity are as follows:

Year Ending June 30:	Certificates of Participation		Bonds Payable	
	Principal	Interest	Principal	Interest
2016	\$ 508,000	\$ 144,462	\$ 52,242	\$ --
2017	503,000	143,326	52,242	--
2018	517,000	129,811	52,242	--
2019	531,000	115,924	52,242	--
2020	545,000	101,667	52,242	--
2021-2025	3,564,000	289,990	156,722	--
	<u>\$ 6,168,000</u>	<u>\$ 925,180</u>	<u>\$ 417,932</u>	<u>\$ --</u>

As of June 30, 2015, annual debt service requirements of business activities to maturity are as follows:

Year Ending June 30:	Business Activities	
	Principal	Interest
2016	\$ 16,446	\$ 1,457
2017	9,277	525
	<u>\$ 25,723</u>	<u>\$ 1,982</u>

Claims and judgments will be paid from the County's Insurance Fund. Compensated absences liabilities will be paid by several of the County's funds, including the general fund, five special revenue funds, three internal service funds, and one enterprise fund. Historically, 96 percent of these costs have been paid from the County's governmental funds, with the remaining 4 percent paid from its proprietary funds.

*Special Assessment Debt:* The total matured and unmatured bonds outstanding related to special assessment debt is \$75,342 at June 30, 2015. The County acts as an agent for the property owners in collecting special assessments, forwarding the collections to bondholders and initiating foreclosure proceedings, when appropriate. The County is not liable for repayment of the special assessment debt, and accordingly, they are not reflected in the accompanying basic financial statements. Cash held on deposit of \$200,692 and corresponding amounts payable are reported in the Agency Fund.

**NOTE 8: LANDFILL CLOSURE AND POSTCLOSURE MAINTENANCE COSTS**

The Buena Vista Landfill, located in Amador County, is used as the County's landfill site. State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. During fiscal year ended June 30, 2005, the landfill was closed and no longer accepts waste. As of June 30, 2011, construction to close the landfill was complete and the County received certification of closure by the state.

COUNTY OF AMADOR

Notes to Basic Financial Statements  
June 30, 2015

NOTE 8: **LANDFILL CLOSURE AND POSTCLOSURE MAINTENANCE COSTS** (CONTINUED)

The recognition of the estimated liability for closure and post closure maintenance costs is based on the estimated remaining life of the landfill. The estimated liability of the County's landfill site for closure and postclosure maintenance costs was \$6,005,662 fiscal year 2015, and was based on 100% usage (filled) of the landfill. It is estimated that no additional liability will be recognized as closure and postclosure maintenance costs because the landfill has been closed. The estimated total current cost of the landfill closure and postclosure maintenance cost of \$6,005,662 is based on the amount that would be paid if all equipment, facilities and services required to close, monitor and maintain the landfills were acquired as of the balance sheet date. However, the costs for landfill closure and post closure maintenance are based on yearly estimates, reviewed by the California Integrated Waste Management Board, as prepared by the County. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The County has filed a Pledge of Revenue with the California Integrated Waste Management Board that waives the requirement to make contributions to a special fund to finance postclosure costs. Future landfill revenues have been pledged to fulfill financial assurance requirements. Also, the County's general fund has guaranteed to cover the remainder of the costs not covered by pledged revenues.

NOTE 9: **PUBLIC EMPLOYEE RETIREMENT SYSTEM**

A. **General Information about the Pension Plans**

**Plan Descriptions** – All qualified permanent and probationary employees are eligible to participate in the Local Government's separate Safety (police and fire) and Miscellaneous (all other) Plans, agent multiple-employer defined benefit pension plans administered by the California Public Employees' Retirement System (CalPERS), which acts as a common investment and administrative agent for its participating member employers. Benefit provisions under the Plans are established by State statute and Local Government resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

**Benefits Provided** – CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

**COUNTY OF AMADOR**

Notes to Basic Financial Statements  
June 30, 2015

**NOTE 9: PUBLIC EMPLOYEE RETIREMENT SYSTEM (CONTINUED)**

**A. General Information about the Pension Plans (continued)**

The Plans' provisions and benefits in effect at June 30, 2015, are summarized as follows:

	<b>Miscellaneous</b>		
	<b>Tier 1</b>	<b>Tier 2</b>	<b>PEPRA</b>
	Before June 1, 2011	Between June 1, 2011 and December 31, 2012	On or After January 1, 2013
Hire Date			
Benefit formula	2.0% @ 55	2.0% @ 60	2.0% @ 62
Benefit vesting schedule	5 years service	5 years service	5 years service
Benefit payments	monthly for life	monthly for life	monthly for life
Retirement age	50	50	52
Monthly benefits, as a % of eligible compensation	1.4% to 2.4%	1.1% to 2.4%	1.0% to 2.5%
Required employee contribution rates	7.00%	7.00%	6.25%
Required employer contribution rates	17.297%	17.297%	17.297%
	<b>Safety - Peace Officer</b>		
	<b>Tier 1</b>	<b>Tier 2</b>	<b>PEPRA</b>
	Before June 1, 2011	Between June 1, 2011 and December 31, 2012	On or After January 1, 2013
Hire Date			
Benefit formula	3.0% @ 50	3.0% @ 55	2.7% @ 57
Benefit vesting schedule	5 years service	5 years service	5 years service
Benefit payments	monthly for life	monthly for life	monthly for life
Retirement age	50	50	50
Monthly benefits, as a % of eligible compensation	3.0%	2.4% to 3.0%	2.0% to 2.7%
Required employee contribution rates	9.00%	9.00%	11.50%
Required employer contribution rates	33.713%	21.367%	11.72%
	<b>Safety - Local Prosecutor</b>		
	<b>Tier 1</b>	<b>Tier 2</b>	<b>PEPRA</b>
	Before January 1, 2012	Between January 1, 2012 and December 31, 2012	On or After January 1, 2013
Hire Date			
Benefit formula	2.0% @ 50	2.0% @ 55	2.0% @ 57
Benefit vesting schedule	5 years service	5 years service	5 years service
Benefit payments	monthly for life	monthly for life	monthly for life
Retirement age	50	50	50
Monthly benefits, as a % of eligible compensation	2.0% to 2.7%	1.4% to 2.0%	1.4% to 2.0%
Required employee contribution rates	9.00%	7.00%	9.50%
Required employer contribution rates	22.381%	15.370%	11.50%

**Employees Covered** – At June 30, 2015, the following employees were covered by the benefit terms for the Miscellaneous Plan. Comparable data is not available for the Safety Plans since they are cost-sharing plans.

	<u>Miscellaneous</u>
Inactive employees or beneficiaries currently receiving benefits	523
Inactive employees entitled to but not yet receiving benefits	294
Active employees	292
<b>Total</b>	<u><u>1,109</u></u>

**COUNTY OF AMADOR**

Notes to Basic Financial Statements  
June 30, 2015

**NOTE 9: PUBLIC EMPLOYEE RETIREMENT SYSTEM (CONTINUED)**

**A. General Information about the Pension Plans (continued)**

**Contributions** – Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for both Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The Local Government is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

**B. Net Pension Liability**

The Local Government's net pension liability for each Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability of each of the Plans is measured as of June 30, 2014, using an annual actuarial valuation as of June 30, 2013 rolled forward to June 30, 2014 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below.

**Actuarial Assumptions** – The total pension liabilities in the June 30, 2013 actuarial valuations were determined using the following actuarial assumptions:

	<u>Miscellaneous</u>	<u>Safety</u>
Valuation Date	June 30, 2013	June 30, 2013
Measurement Date	June 30, 2014	June 30, 2014
Actuarial Cost Method	Entry-Age Normal Cost Method	
Actuarial Assumptions:		
Discount Rate	7.5%	7.5%
Inflation	2.75%	2.75%
Payroll Growth	3.0%	3.0%
Projected Salary Increase	3.3% - 14.2% (1)	3.3% - 14.2% (1)
Investment Rate of Return	7.5% (2)	7.5% (2)
Mortality	Derived using CalPERS' Membership Data for all Funds	

- (1) Depending on age, service and type of employment
- (2) Net of pension plan investment expenses, including inflation

The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2013 valuation were based on the results of an actuarial experience study for the period 1997 to 2011. Further details of the Experience Study can found on the CalPERS website.

**Discount Rate** – The discount rate used to measure the total pension liability was 7.50% for each Plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.50 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.50 percent will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website.

**COUNTY OF AMADOR**

Notes to Basic Financial Statements  
June 30, 2015

**NOTE 9: PUBLIC EMPLOYEE RETIREMENT SYSTEM (CONTINUED)**

**B. Net Pension Liability** (continued)

According to Paragraph 30 of Statement 68, the long-term discount rate should be determined without reduction for pension plan administrative expense. The 7.50 percent investment return assumption used in this accounting valuation is net of administrative expenses. Administrative expenses are assumed to be 15 basis points. An investment return excluding administrative expenses would have been 7.65 percent. Using this lower discount rate has resulted in a slightly higher Total Pension Liability and Net Pension Liability. CalPERS checked the materiality threshold for the difference in calculation and did not find it to be a material difference.

CalPERS is scheduled to review all actuarial assumptions as part of its regular Asset Liability Management (ALM) review cycle that is scheduled to be completed in February 2018. Any changes to the discount rate will require Board action and proper stakeholder outreach. For these reasons, CalPERS expects to continue using a discount rate net of administrative expenses for GASB 67 and 68 calculations through at least the 2017-18 fiscal year. CalPERS will continue to check the materiality of the difference in calculation until such time as we have changed our methodology.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

Asset Class	New Strategic Allocation	Real Return Years 1 - 10(a)	Real Return Years 11 + (b)
Global Equity	47.0%	5.25%	5.71%
Global Fixed Income	19.0%	0.99%	2.43%
Inflation Sensitive	6.0%	0.45%	3.36%
Private Equity	12.0%	6.83%	6.95%
Real Estate	11.0%	4.50%	5.13%
Infrastructure and Forestland	3.0%	4.50%	5.09%
Liquidity	2.0%	-0.55%	-1.05%
<b>Total</b>	<b>100.0%</b>		

(a) An expected inflation of 2.5% used for this period.

(b) An expected inflation of 3.0% used for this period.

**COUNTY OF AMADOR**

Notes to Basic Financial Statements  
June 30, 2015

**NOTE 9: PUBLIC EMPLOYEE RETIREMENT SYSTEM (CONTINUED)**

**C. Changes in the Net Pension Liability**

The changes in the Net Pension Liability for each Plan follows:

**Miscellaneous Plan:**

	Total Pension Liability	Increase (Decrease) Plan Fiduciary Net Position	Net Pension Liability/(Asset)
<b>Balance at June 30, 2013</b>	\$ 100,102,438	\$ 69,633,328	\$ 30,469,110
<b>Changes in the Year:</b>			
Service cost	2,199,624	-	2,199,624
Interest on the total pension liability	7,397,726	-	7,397,726
Benefit payments, including refunds of employee contributions	(5,131,825)	(5,131,825)	-
Contribution - employer	-	2,168,671	(2,168,671)
Contribution - employee (paid by employer)	-	1,136,760	(1,136,760)
Contribution - employee	-	11,956,879	(11,956,879)
<b>Net changes</b>	<b>4,465,525</b>	<b>10,130,485</b>	<b>(5,664,960)</b>
<b>Balance at June 30, 2014</b>	<b>\$ 104,567,963</b>	<b>\$ 79,763,813</b>	<b>\$ 24,804,150</b>

**Safety Local Prosecutor Plan:**

	Total Pension Liability	Increase (Decrease) Plan Fiduciary Net Position	Net Pension Liability/(Asset)
<b>Balance at June 30, 2013</b>	\$ 2,849,714	\$ 2,014,895	\$ 834,819
<b>Changes in the Year:</b>			
Service cost	117,039	-	117,039
Interest on the total pension liability	211,000	-	211,000
Benefit payments, including refunds of employee contributions	(189,787)	(189,787)	-
Contribution - employer	-	65,629	(65,629)
Contribution - employee	-	53,310	(53,310)
Net investment income	-	374,083	(374,083)
<b>Net changes</b>	<b>138,252</b>	<b>303,235</b>	<b>(164,983)</b>
<b>Balance at June 30, 2014</b>	<b>\$ 2,987,966</b>	<b>\$ 2,318,130</b>	<b>\$ 669,836</b>

**Safety 1st Tier Plan:**

	Total Pension Liability	Increase (Decrease) Plan Fiduciary Net Position	Net Pension Liability/(Asset)
<b>Balance at June 30, 2013</b>	\$ 61,358,885	\$ 42,948,535	\$ 18,410,350
<b>Changes in the Year:</b>			
Service cost	1,767,461	-	1,767,461
Interest on the total pension liability	4,543,177	-	4,543,177
Benefit payments, including refunds of employee contributions	(3,333,849)	(3,333,849)	-
Contribution - employer	-	1,398,916	(1,398,916)
Contribution - employee	-	560,718	(560,718)
Net investment income	-	7,837,835	(7,837,835)
<b>Net changes</b>	<b>2,976,789</b>	<b>6,463,620</b>	<b>(3,486,831)</b>
<b>Balance at June 30, 2014</b>	<b>\$ 64,335,674</b>	<b>\$ 49,412,155</b>	<b>\$ 14,923,519</b>

**COUNTY OF AMADOR**

Notes to Basic Financial Statements  
June 30, 2015

**NOTE 9: PUBLIC EMPLOYEE RETIREMENT SYSTEM (CONTINUED)**

**C. Changes in the Net Pension Liability (continued)**

**Safety 2nd Tier Plan:**

	Total Pension Liability	Increase (Decrease) Plan Fiduciary Net Position	Net Pension Liability/(Asset)
<b>Balance at June 30, 2013</b>	\$ 84,789	\$ 62,915	\$ 21,874
<b>Changes in the Year:</b>			
Service cost	68,411	-	68,411
Interest on the total pension liability	6,278	-	6,278
Benefit payments, including refunds of employee contributions	(70,576)	(70,576)	-
Contribution - employer	-	2,049	(2,049)
Contribution - employee	-	18,486	(18,486)
Net investment income	-	59,509	(59,509)
<b>Net changes</b>	<b>4,113</b>	<b>9,468</b>	<b>(5,355)</b>
<b>Balance at June 30, 2014</b>	<b>\$ 88,902</b>	<b>\$ 72,383</b>	<b>\$ 16,519</b>

**Safety Local Prosecutor 2nd Tier Plan:**

	Total Pension Liability	Increase (Decrease) Plan Fiduciary Net Position	Net Pension Liability/(Asset)
<b>Balance at June 30, 2013</b>	\$ 47,797	\$ 35,466	\$ 12,331
<b>Changes in the Year:</b>			
Service cost	59,582	-	59,582
Interest on the total pension liability	3,539	-	3,539
Benefit payments, including refunds of employee contributions	(60,802)	(60,802)	-
Contribution - employer	-	1,155	(1,155)
Contribution - employee	-	19,914	(19,914)
Net investment income	-	45,071	(45,071)
<b>Net changes</b>	<b>2,319</b>	<b>5,338</b>	<b>(3,019)</b>
<b>Balance at June 30, 2014</b>	<b>\$ 50,116</b>	<b>\$ 40,804</b>	<b>\$ 9,312</b>

**Safety PEPRA Plan:**

	Total Pension Liability	Increase (Decrease) Plan Fiduciary Net Position	Net Pension Liability/(Asset)
<b>Balance at June 30, 2013</b>	\$ 11,305	\$ 8,388	\$ 2,917
<b>Changes in the Year:</b>			
Service cost	52,196	-	52,196
Interest on the total pension liability	837	-	837
Benefit payments, including refunds of employee contributions	(52,485)	(52,485)	-
Contribution - employer	-	273	(273)
Contribution - employee	-	46,525	(46,525)
Net investment income	-	6,950	(6,950)
<b>Net changes</b>	<b>548</b>	<b>1,263</b>	<b>(715)</b>
<b>Balance at June 30, 2014</b>	<b>\$ 11,853</b>	<b>\$ 9,651</b>	<b>\$ 2,202</b>



**COUNTY OF AMADOR**

Notes to Basic Financial Statements  
June 30, 2015

**NOTE 9: PUBLIC EMPLOYEE RETIREMENT SYSTEM (CONTINUED)**

**C. Changes in the Net Pension Liability (continued)**

***Sensitivity of the Net Pension Liability to Changes in the Discount Rate*** – The following presents the net pension liability of the Local Government for each Plan, calculated using the discount rate for each Plan, as well as what the Local Government’s net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	<u>Miscellaneous</u>	<u>Safety</u>
1% Decrease	6.50%	6.50%
Net Pension Liability	36,585,372	24,659,433
Current Discount Rate	7.50%	7.50%
Net Pension Liability	24,804,150	15,621,388
1% Increase	8.50%	8.50%
Net Pension Liability	14,313,275	8,174,431

***Pension Plan Fiduciary Net Position*** – Detailed information about each pension plan’s fiduciary net position is available in the separately issued CalPERS financial reports.

**D. Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions**

For the year ended June 30, 2015, the Local Government recognized pension expense of \$3,727,717. At June 30, 2015, the Local Government reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Pension contributions subsequent to measurement date	\$ 5,072,005	\$ -
Net differences between projected and actual earnings on plan investments	-	(9,416,888)
Total	<u>\$ 5,072,005</u>	<u>\$ (9,416,888)</u>

The County reported \$5,072,005 as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

<u>Year Ended June 30</u>	
2016	\$ (2,378,365)
2017	(2,378,365)
2018	(2,351,030)
2019	(2,309,128)
2020	-
Thereafter	-

**COUNTY OF AMADOR**

Notes to Basic Financial Statements  
June 30, 2015

**NOTE 10: OTHER POST EMPLOYMENT BENEFITS (OPEB)**

Plan Description

The County of Amador Retiree Healthcare Plan (Plan) is a single-employer defined benefit healthcare plan administered by the County. The Plan provides healthcare insurance benefits to eligible retirees. Benefit provisions are established and may be amended by the County.

The County provides retiree medical benefits through the California Public Employees' Retirement System healthcare program. The County contributes the Public Employees' Medical and Hospital Care Act (PEMHCA) minimum required employer contribution towards the retiree monthly premium for eligible retirees participating in PEMHCA.

Funding Policy

The contribution requirements of the plan members and the County are established and may be amended by the County. Because of budgetary constraints, the County did not continue prefunding the plan by contributing at least 100% of the annual required contribution to an irrevocable trust.

The annual required contribution (ARC) is an amount actuarially determined in accordance with the parameters of GASB Statement 45 – *Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pension*. The County's ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize the unfunded actuarial liability over a period of 30 years.

Annual OPEB Cost and Net OPEB Obligation

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the Plan (as described in the funding policy above), and the net OPEB obligation is as follows:

Fiscal Year End	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
6/30/11	390,000	14%	337,000
6/30/15	252,639	0%	589,639

Funded Status and Funding Progress

The funded status of the plan, based on an actuarial valuation as of January 1, 2015, the plan's most recent actuarial valuation date, was as follows:

Actuarial accrued liability (AAL)	\$2,471,330
Actuarial value of plan assets	288,201
Unfunded actuarial accrued liability (UAAL)	<u>\$2,183,129</u>
Funded ratio (actuarial value of plan assets/AAL)	11.66%
Covered payroll (active plan members)	\$ 23,315,588
UAAL as a percentage of covered payroll	9.36%

## COUNTY OF AMADOR

Notes to Basic Financial Statements  
June 30, 2015

### NOTE 10: **OTHER POST EMPLOYMENT BENEFITS (OPEB)** (CONTINUED)

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

#### Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the January 1, 2015 actuarial valuation, the entry age normal actuarial cost method was used. The actuarial assumptions included a 6.37% investment rate of return (net of administrative expenses), which is the expected long-term investment return on CERBT investments, and an annual healthcare minimum cost trend rate, which is the change in per capital health claims costs over time. This rate includes a 2.75% inflation assumption. The actuarial value of assets is equal to the market value. The UAAL is being amortized as a level percentage of projected payroll over 30 years on a closed basis. The remaining amortization period at June 30, 2015 was 24 years.

### NOTE 11: **RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The County is a member of the County supervisors Association of California Excess Insurance Authority (CSAC-EIA), a public entity risk pool currently operating as a common risk manager and insurance program for counties. Should actual losses among pool participants be greater than anticipated, the County will be assessed its prorate share of the deficiency. Conversely, if the actual pool losses are less than anticipated, the County will be refunded its prorate share of the excess. Settled claims have not exceeded commercial coverage in any of the past three fiscal years.

The County maintains a risk management internal service fund (Self-Insurance Fund) to consolidate the County's fully insured Worker's Compensation program and the general liability, medical malpractice and property insurance programs that are partially self-insured. Fund revenues are primarily premium charges to other funds and are planned to equal workers' compensation premiums, estimated payments resulting from self-insurance programs, liability insurance coverage in excess of the self-insured amount and operating expenses. The County maintains a self-insured retention (SIR) of \$100,000 for its general liability program, \$10,000 per occurrence for its medical malpractice program and \$5,000 for its property program. A commercial insurance policy has been purchased, that covers all SIR related losses except for the first \$10,000. Losses which exceed the SIR are covered by the excess insurance policy described above.

**COUNTY OF AMADOR**

Notes to Basic Financial Statements  
June 30, 2015

**NOTE 11: RISK MANAGEMENT (CONTINUED)**

The total claims liability of \$140,000 at June 30, 2015, is based on the requirements of Governmental Accounting Standards Board (GASB) Statement No. 10, as amended by GASB Statement No. 30. These statements require that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements, and the amount of the loss can be reasonably estimated.

Estimates of the liabilities for incurred (both reported and unreported) but unpaid claims, are based on claims loss reports. Liabilities are based on the estimated cost of settling the claims.

Changes in the County's claims liabilities amount for the fiscal years ended June 30, 2015 and 2014, were as follows:

	2015	2014
Unpaid claims, beginning of year	\$ 60,000	\$ 50,000
Estimated claims incurred and adjustments	230,000	160,000
Claims payments	<u>(150,000)</u>	<u>(150,000)</u>
Unpaid claims, end of year	<u>\$ 140,000</u>	<u>\$ 60,000</u>

**NOTE 12: FUND BALANCES**

Details of the fund balance classifications of the governmental funds as of June 30, 2015, are as follows:

	General Fund	Social Services	Mental Health	Road	Water Development Sinking	AB118	Other Governmental Funds	Total
<b>Nonspendable:</b>								
Advances receivable	\$ 1,764,667	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 1,764,667
Inventory	--	--	--	90,985	--	--	--	90,985
Total Nonspendable	<u>1,764,667</u>	<u>--</u>	<u>--</u>	<u>90,985</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>1,855,652</u>
<b>Restricted for:</b>								
Public safety	2,462,616	--	--	--	--	4,732,852	3,505,521	10,700,989
Health and public assistance	205,379	239,337	633,372	--	--	--	419,907	1,497,995
Community development and public facilities	--	--	--	1,762,984	--	--	209,659	1,972,643
Capital projects	46	--	--	--	--	--	673,863	673,909
Other	425,960	--	--	--	--	--	--	425,960
Total Restricted	<u>3,094,001</u>	<u>239,337</u>	<u>633,372</u>	<u>1,762,984</u>	<u>--</u>	<u>4,732,852</u>	<u>4,808,950</u>	<u>15,271,496</u>
<b>Committed for:</b>								
Survey monument	30,524	--	--	--	--	--	--	30,524
Tobacco settlement	334,112	--	--	--	--	--	--	334,112
Water improvement projects	--	--	--	--	5,418,954	--	--	5,418,954
Other	113,849	--	--	--	--	--	--	113,849
Total Committed	<u>478,485</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>5,418,954</u>	<u>--</u>	<u>--</u>	<u>5,897,439</u>
<b>Assigned to:</b>								
Appropriation in subsequent year	3,030,932	--	--	--	--	--	--	3,030,932
General reserve	7,565,516	--	--	--	--	--	--	7,565,516
Debt repayment	--	--	--	--	--	--	32,052	32,052
Capital projects	--	--	--	--	--	--	1,378,789	1,378,789
Total Assigned	<u>10,596,448</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>1,410,841</u>	<u>12,007,289</u>
<b>Unassigned</b>	15,557	--	--	--	--	--	--	15,557
<b>Total Fund Balance</b>	<u>\$ 15,949,158</u>	<u>\$ 239,337</u>	<u>\$ 633,372</u>	<u>\$ 1,853,969</u>	<u>\$ 5,418,954</u>	<u>\$ 4,732,852</u>	<u>\$ 6,219,791</u>	<u>\$ 35,047,433</u>

**COUNTY OF AMADOR**

Notes to Basic Financial Statements  
June 30, 2015

**NOTE 13: DEFICIT FUND BALANCE/NET POSITION**

The following funds had deficit fund balance or net position at June 30, 2015:

Waste Management \$ (7,368,031)

The Waste Management deficit is expected to be eliminated in the future through user charges and retirement of closure/post closure liability.

**NOTE 14: RESTATEMENTS**

Adjustments resulting from errors or changes to comply with provisions of the accounting standards are treated as adjustments to prior periods. Accordingly, the County reports these changes as restatements of beginning fund balance or net position.

	<u>Government-wide Statements</u>	<u>Proprietary Fund Statements</u>	
	<u>Governmental Activities</u>	<u>Waste Management</u>	<u>Airport</u>
Net position as of June 30, 2014, as previously reported	\$ 66,394,010	\$(7,392,917)	\$2,804,931
<u>Implementation of New Accounting Standards - GASB Statement Nos. 68 and 71:</u>			
Net pension liability - beginning balance	<u>(45,802,112)</u>	<u>(170,969)</u>	<u>(141,628)</u>
Net position as of July 1, 2014, restated	<u>\$ 20,591,898</u>	<u>\$(7,563,886)</u>	<u>\$2,663,303</u>

**NOTE 15: JOINT VENTURE**

Central Sierra Child Support Agency

The Central Sierra Child Support Agency (the Agency) acts as the local child support agency for Amador, Alpine, Calaveras and Tuolumne counties. The Agency operates under a Joint Powers Agreement between Amador, Alpine, Calaveras and Tuolumne counties and in compliance with the applicable standards and regulations set forth by the State of California. Central Sierra Child Support Agency has an independent governing board including members from the Board of Supervisors of Amador, Alpine, Calaveras and Tuolumne counties. The Agency is a public agency, which is separate and apart from its constituent county. Financial statements for the Authority can be obtained by contacting the Authority at 639 New York Ranch Road, Jackson CA 95642.

**NOTE 16: CONTINGENT LIABILITIES**

*Federal Grants* – The County participates in several federal and state grant programs. These programs have been audited in accordance with the provisions of the federal Single Audit Act of 1984 and applicable state requirements. No cost disallowances were proposed as a result of these audits. However, these programs are still subject to further examination by the grantors and the amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time. The County expects such amounts, if any, to be immaterial.

THIS PAGE INTENTIONALLY LEFT BLANK

---

**REQUIRED  
SUPPLEMENTARY INFORMATION**

---

**THIS PAGE INTENTIONALLY LEFT BLANK**



**COUNTY OF AMADOR**

Required Supplementary Information  
For the Fiscal Year Ended June 30, 2015

**SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS**

**Last 10 Fiscal Years**

Schedule of Changes in the Net Pension Liability and Related Ratios

	Safety June 30, 2015	Miscellaneous June 30, 2015
<b>Total Pension Liability</b>		
Service Cost	\$ 2,064,689	\$ 2,199,624
Interest on total pension liability	4,764,831	7,397,726
Benefit payments, including refunds of employee contributions	<u>(3,707,499)</u>	<u>(5,131,825)</u>
<b>Net change in total pension liability</b>	3,122,021	4,465,525
<b>Total pension liability - beginning</b>	<u>64,352,490</u>	<u>100,102,438</u>
<b>Total pension liability - ending</b>	<u>\$ 67,474,511</u>	<u>\$ 104,567,963</u>
<b>Plan fiduciary net position</b>		
Contributions- employer	\$ 1,468,022	\$ 2,168,671
Contributions - employee (paid by employer)	-	1,136,760
Contributions- employee	698,953	11,956,879
Net investment income	8,323,448	-
Benefit payments	<u>(3,707,679)</u>	<u>(5,131,825)</u>
<b>Net change in plan fiduciary net position</b>	6,782,744	10,130,485
<b>Plan fiduciary net position - beginning</b>	<u>45,070,199</u>	<u>69,633,328</u>
<b>Plan fiduciary net position - ending</b>	<u>\$ 51,852,943</u>	<u>\$ 79,763,813</u>
Net pension liability - ending	<u>\$ 15,621,568</u>	<u>\$ 24,804,150</u>
Plan fiduciary net percentage as a percentage of the total pension liability	76.85%	76.28%
Covered - employee payroll	\$ 16,880,621	\$ 7,452,944
Net pension liability as a percentage of covered-employee payroll	92.54%	332.81%
<b>Notes to Schedule:</b>		
Valuation date:	6/30/13	6/30/13

**COUNTY OF AMADOR**

Required Supplementary Information  
For the Fiscal Year Ended June 30, 2015

**SCHEDULE OF CONTRIBUTIONS**

The table below shows an analysis of the actuarial value of assets as a percentage of the actuarial accrued liability and the unfunded actuarial accrued liability as a percentage of the annual covered payroll as of June 30:

	<u>Safety</u> <u>June 30, 2014</u>	<u>Miscellaneous</u> <u>June 30, 2014</u>
Actuarially determined contribution	\$ 1,468,022	\$ 2,168,671
Contributions related to the actuarially determined contribution	1,468,022	2,168,671
Contribution deficiency (excess)	<u>\$ --</u>	<u>\$ --</u>
County's covered-employee payroll	\$ 2,064,689	\$ 2,199,624
Contributions as a percentage of covered-employee payroll	71.10%	98.59%

\*Fiscal year 2015 was the 1st year of implementation. Additional years will be presented as they become available.

**Notes to schedule**

Valuation date: 6/30/2013                      6/30/2013

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	15 years
Asset valuation method	5-year smoothed market
Inflation	3.50%
Salary increases	4.5% average, including inflation of 3%
Investment rate of return	7.75%, net of pension plan investment expense, including inflation
Retirement age	57 years
Mortality	RP-2000 Healthy Annuitant Mortality Table

**RETIREE HEALTH CARE PLAN**

Schedule of Funding Progress

<u>Actuarial</u> <u>Valuation</u> <u>Date</u>	<u>Actuarial</u> <u>Value of</u> <u>Assets</u>	<u>Actuarial</u> <u>Accrued</u> <u>Liability</u>	<u>Unfunded</u> <u>Actuarial</u> <u>Accrued</u> <u>Liability</u>	<u>Funded</u> <u>Ratio</u>	<u>Covered</u> <u>Payroll</u>	<u>UAAL as a</u> <u>Percentage</u> <u>of Covered</u> <u>Payroll</u>
06/30/2008	\$ -	\$ 2,050,000	\$ 2,050,000	0.00%	\$ 22,941,176	8.94%
01/01/2015	\$ 288,201	\$ 2,471,330	\$ 2,183,129	11.70%	\$ 23,315,588	9.36%

OPEB Cost Contributed

<u>Fiscal</u> <u>Year</u> <u>Ended</u>	<u>Annual</u> <u>OPEB</u> <u>Cost</u>	<u>Employer</u> <u>OPEB</u> <u>Contributions</u>	<u>Percentage of</u> <u>Annual OPEB</u> <u>Cost</u> <u>Contributed</u>	<u>Net OPEB</u> <u>Obligation</u> <u>(Asset)</u>
06/30/2013	not reported	not reported	n/a	\$ 337,000
06/30/2014	not reported	not reported	n/a	\$ 337,000
06/30/2015	\$ 250,204	\$ 105,031	42.00%	\$ 482,173
06/30/2016	\$ 262,569	\$ 111,429	42.40%	\$ 633,313

**COUNTY OF AMADOR**

Schedule of Revenues, Expenditures, and  
Changes in Fund Balances - Budget and Actual  
General Fund  
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues</b>				
Taxes	\$ 20,911,913	\$ 22,221,241	\$ 22,865,112	\$ 643,871
Licenses and permits	341,400	341,400	346,517	5,117
Intergovernmental	7,265,244	8,556,953	8,692,173	135,220
Fines, forfeits and penalties	1,407,327	1,370,001	791,124	(578,877)
Use of money and property	228,571	228,571	240,463	11,892
Charges for services	3,966,078	3,977,166	(1,958,861)	(5,936,027)
Other	104,450	105,250	1,100,522	995,272
<b>Total Revenues</b>	<u>34,224,983</u>	<u>36,800,582</u>	<u>32,077,050</u>	<u>(4,723,532)</u>
<b>Expenditures</b>				
General government	8,327,274	9,891,844	6,186,972	3,704,872
Public protection	24,510,694	25,000,894	24,660,600	340,294
Public ways and facilities	--	--	175,000	(175,000)
Public assistance	174,636	178,536	177,742	794
Education	910,165	925,676	859,428	66,248
Recreation and culture	239,127	239,127	(934,779)	1,173,906
Capital outlay	--	--	91,257	(91,257)
Contingency	500,000	994,000	--	994,000
<b>Total Expenditures</b>	<u>34,661,896</u>	<u>37,230,077</u>	<u>31,216,220</u>	<u>6,013,857</u>
Excess of revenue over expenditures	<u>(436,913)</u>	<u>(429,495)</u>	<u>860,830</u>	<u>1,290,325</u>
<b>Other Financing Sources (Uses)</b>				
Reserve designation	10,248	--	--	--
Transfers out	--	--	(3,939,122)	(3,939,122)
<b>Total Other Financing Sources (Uses)</b>	<u>10,248</u>	<u>--</u>	<u>(3,939,122)</u>	<u>(3,939,122)</u>
<b>Net Change in Fund Balance</b>	<u>(426,665)</u>	<u>(429,495)</u>	<u>(3,078,292)</u>	<u>(2,648,797)</u>
<b>Fund Balance, Beginning of Year, Restated</b>	<u>13,865,901</u>	<u>13,865,901</u>	<u>13,865,901</u>	<u>--</u>
<b>Fund Balance, End of Year</b>	<u>\$ 13,439,236</u>	<u>\$ 13,436,406</u>	<u>\$ 10,787,609</u>	<u>\$ (2,648,797)</u>

**COUNTY OF AMADOR**

Schedule of Revenues, Expenditures, and  
Changes in Fund Balances - Budget and Actual  
Social Services  
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$ 8,190,000	\$ 8,510,000	\$ 8,479,859	\$ (30,141)
Use of money and property	--	--	758	758
Charges for services	1,799,148	2,099,148	1,850,573	(248,575)
Other	65,300	80,123	70,224	(9,899)
<b>Total Revenues</b>	<u>10,054,448</u>	<u>10,689,271</u>	<u>10,401,414</u>	<u>(287,857)</u>
<b>Expenditures</b>				
Current:				
Public assistance	10,054,448	10,689,271	10,276,405	412,866
Public protection	--	--	1,066	(1,066)
Capital outlay	--	--	8,156	(8,156)
<b>Total Expenditures</b>	<u>10,054,448</u>	<u>10,689,271</u>	<u>10,285,627</u>	<u>403,644</u>
Excess of revenue over expenditures	--	--	115,787	115,787
<b>Other Financing Sources</b>				
Transfers in	--	--	166,312	166,312
<b>Total Other Financing Sources</b>	<u>--</u>	<u>--</u>	<u>166,312</u>	<u>166,312</u>
<b>Net Change in Fund Balance</b>	--	--	282,099	282,099
<b>Fund Balance, Beginning of Year</b>	<u>(42,762)</u>	<u>(42,762)</u>	<u>(42,762)</u>	<u>--</u>
<b>Fund Balance, End of Year</b>	<u>\$ (42,762)</u>	<u>\$ (42,762)</u>	<u>\$ 239,337</u>	<u>\$ 282,099</u>

**COUNTY OF AMADOR**

Schedule of Revenues, Expenditures, and  
Changes in Fund Balances - Budget and Actual  
Mental Health  
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$ 4,994,563	\$ 4,994,563	\$ 5,557,903	\$ 563,340
Use of money and property	246	246	(1,053)	(1,299)
Charges for services	443,796	863,496	782,725	(80,771)
Other	--	--	920	920
<b>Total Revenues</b>	<u>5,438,605</u>	<u>5,858,305</u>	<u>6,340,495</u>	<u>482,190</u>
<b>Expenditures</b>				
Current:				
Health and sanitation	5,438,605	5,858,305	5,845,029	13,276
Capital outlay	--	--	4,098	(4,098)
<b>Total Expenditures</b>	<u>5,438,605</u>	<u>5,858,305</u>	<u>5,849,127</u>	<u>9,178</u>
<b>Net Change in Fund Balance</b>	--	--	491,368	491,368
<b>Fund Balance, Beginning of Year</b>	<u>142,004</u>	<u>142,004</u>	<u>142,004</u>	<u>--</u>
<b>Fund Balance, End of Year</b>	<u>\$ 142,004</u>	<u>\$ 142,004</u>	<u>\$ 633,372</u>	<u>\$ 491,368</u>

**COUNTY OF AMADOR**

Schedule of Revenues, Expenditures, and  
Changes in Fund Balances - Budget and Actual  
Road Fund  
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Licenses and permits	\$ 25,000	\$ 25,000	\$ 22,362	\$ (2,638)
Intergovernmental	5,468,771	5,468,771	3,827,639	(1,641,132)
Fines, forfeits and penalties	24,000	24,000	20,000	(4,000)
Use of money and property	20,000	20,000	4,351	(15,649)
Charges for services	260,466	260,466	235,440	(25,026)
Other	557,487	732,487	431,606	(300,881)
<b>Total Revenues</b>	<u>6,355,724</u>	<u>6,530,724</u>	<u>4,541,398</u>	<u>(1,989,326)</u>
<b>Expenditures</b>				
Public ways and facilities	7,065,989	7,421,747	4,720,641	2,701,106
Health and sanitation	--	--	--	--
<b>Total Expenditures</b>	<u>7,065,989</u>	<u>7,421,747</u>	<u>4,720,641</u>	<u>2,701,106</u>
Excess (deficiency) of revenue over (under) expenditures	<u>(710,265)</u>	<u>(891,023)</u>	<u>(179,243)</u>	<u>711,780</u>
<b>Other Financing Sources</b>				
Reserve designation	166,718	--	--	--
Transfers out	--	--	375,000	375,000
<b>Total Other Financing Sources</b>	<u>166,718</u>	<u>--</u>	<u>375,000</u>	<u>375,000</u>
<b>Net Change in Fund Balance</b>	(543,547)	(891,023)	195,757	1,086,780
<b>Fund Balance, Beginning of Year</b>	<u>1,658,212</u>	<u>1,658,212</u>	<u>1,658,212</u>	<u>--</u>
<b>Fund Balance, End of Year</b>	<u>\$ 1,114,665</u>	<u>\$ 767,189</u>	<u>\$ 1,853,969</u>	<u>\$ 1,086,780</u>

## COUNTY OF AMADOR

Notes to Required Supplementary Information  
For the Fiscal Year Ended June 30, 2015

### **BUDGETARY BASIS OF ACCOUNTING**

In accordance with the provisions of Sections 29000 and 29143, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares a budget for each fiscal year on or before August 30. Budgeted expenditures are enacted into law through the passage of an Appropriation Ordinance. This ordinance mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County's Board of Supervisors.

An operating budget is adopted each fiscal year for all Governmental Funds. Expenditures are controlled at the object level within budget units for the County. The object level within a budget unit is the level at which expenditures may not legally exceed appropriations. Any amendments or transfers of appropriations between object levels within the same budget unit or between departments or funds are approved by the Board of Supervisors. Budgeted amounts in the budgetary financial schedules are reported as originally adopted and as amended during the fiscal year by resolutions approved by the Board of Supervisors.

The budget approved by the Board of Supervisors for the general fund includes budgeted expenditures and reimbursements for amounts disbursed on behalf of other Governmental Funds. Actual reimbursements for these items have been eliminated in the accompanying budgetary financial schedules. Accordingly, the related budgets for these items have also been eliminated in order to provide a meaningful comparison of actual and budgeted results of operations.

Budgets are adopted on a basis which materially conforms to generally accepted accounting principles. Unexpended appropriations lapse at year end.

**THIS PAGE INTENTIONALLY LEFT BLANK**



---

**SUPPLEMENTARY INFORMATION**

---

**THIS PAGE INTENTIONALLY LEFT BLANK**

**COUNTY OF AMADOR**

Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2015

	Special Revenue	Capital Projects	Debt Service	Totals
<b>Assets</b>				
Cash and investments	\$ 4,584,136	\$ 1,417,988	\$ 32,044	\$ 6,034,168
Imprest Cash	200	--	--	200
Due from other governments	127,431	--	--	127,431
Advances to other funds	--	946,600	--	946,600
Interest receivable	2,059	945	9	3,013
<b>Total Assets</b>	<u>\$ 4,713,826</u>	<u>\$ 2,365,533</u>	<u>\$ 32,053</u>	<u>\$ 7,111,412</u>
<b>Liabilities</b>				
Accounts payable	\$ 180,900	\$ 84,753	\$ --	\$ 265,653
Unearned Revenue	--	228,128	--	228,128
Advances from other funds	324,367	--	--	324,367
<b>Total Liabilities</b>	<u>505,267</u>	<u>312,881</u>	<u>--</u>	<u>818,148</u>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue	73,471	--	--	73,471
<b>Total Deferred Inflows of Resources</b>	<u>73,471</u>	<u>--</u>	<u>--</u>	<u>73,471</u>
<b>Fund Balance</b>				
Restricted	4,135,088	673,864	--	4,808,952
Assigned	--	1,378,788	32,053	1,410,841
<b>Total Fund Balances</b>	<u>4,135,088</u>	<u>2,052,652</u>	<u>32,053</u>	<u>6,219,793</u>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<u>\$ 4,713,826</u>	<u>\$ 2,365,533</u>	<u>\$ 32,053</u>	<u>\$ 7,111,412</u>

**COUNTY OF AMADOR**

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended June 30, 2015

	Special Revenue	Capital Projects	Debt Service	Totals
<b>Revenues</b>				
Taxes	\$ 18,859	\$ --	\$ --	\$ 18,859
Licenses and permits	--	111,008	--	111,008
Intergovernmental	2,284,473	--	--	2,284,473
Fines and forfeitures	1,871	--	--	1,871
Use of money and property	11,126	5,140	365	16,631
Charges for services	1,433,628	57,561	--	1,491,189
Other	442,184	39,217	3,511	484,912
<b>Total Revenues</b>	<u>4,192,141</u>	<u>212,926</u>	<u>3,876</u>	<u>4,408,943</u>
<b>Expenditures</b>				
Current:				
General government	--	225,675	--	225,675
Public protection	2,896,814	--	--	2,896,814
Health & Sanitation	3,410,928	--	--	3,410,928
Capital outlay	296,094	91,617	--	387,711
Debt Service:				
Principal payments	49,334	--	6,547,143	6,596,477
Interest and fiscal charges	1,195	--	295,988	297,183
Debt issuance costs	--	--	72,027	72,027
<b>Total Expenditures</b>	<u>6,654,365</u>	<u>317,292</u>	<u>6,915,158</u>	<u>13,886,815</u>
Deficiency of Revenues Under Expenditures	<u>(2,462,224)</u>	<u>(104,366)</u>	<u>(6,911,282)</u>	<u>(9,477,872)</u>
<b>Other Financing Sources (Uses)</b>				
Refunded Certificates of Participation issued	--	--	6,168,000	6,168,000
Transfers in	2,534,768	--	746,445	3,281,213
Transfers out	(34,203)	--	--	(34,203)
<b>Total Other Financing Sources</b>	<u>2,500,565</u>	<u>--</u>	<u>6,914,445</u>	<u>9,415,010</u>
<b>Change in Fund Balances</b>	38,341	(104,366)	3,163	(62,862)
<b>Fund Balances, Beginning of Year</b>	<u>4,096,747</u>	<u>2,157,018</u>	<u>28,890</u>	<u>6,282,655</u>
<b>Fund Balances, End of Fiscal Year</b>	<u>\$ 4,135,088</u>	<u>\$ 2,052,652</u>	<u>\$ 32,053</u>	<u>\$ 6,219,793</u>

## **Nonmajor Special Revenue Funds**

---

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

---

**THIS PAGE INTENTIONALLY LEFT BLANK**

**COUNTY OF AMADOR**

Combining Balance Sheet  
Nonmajor Special Revenue Funds  
June 30, 2015

	Memorial Hall	Health	Fish & Game	Miscellaneous Special Revenue Funds
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Assets</b>				
Cash and investments	\$ 209,540	\$ 669,398	\$ 32,256	\$ 811,622
Imprest Cash	--	--	--	--
Due from other governments	--	127,431	--	--
Interest receivable	119	338	18	--
<b>Total Assets</b>	<u><u>\$ 209,659</u></u>	<u><u>\$ 797,167</u></u>	<u><u>\$ 32,274</u></u>	<u><u>\$ 811,622</u></u>
<b>Liabilities</b>				
Accounts payable	\$ --	\$ 12,064	\$ --	\$ 91,924
Advances from other funds	--	324,367	--	--
<b>Total Liabilities</b>	<u><u>--</u></u>	<u><u>336,431</u></u>	<u><u>--</u></u>	<u><u>91,924</u></u>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue	--	73,471	--	--
<b>Total Deferred Inflows of Resources</b>	<u><u>--</u></u>	<u><u>73,471</u></u>	<u><u>--</u></u>	<u><u>--</u></u>
<b>Fund Balance</b>				
Restricted	<u>209,659</u>	<u>387,265</u>	<u>32,274</u>	<u>719,698</u>
<b>Total Fund Balances</b>	<u><u>209,659</u></u>	<u><u>387,265</u></u>	<u><u>32,274</u></u>	<u><u>719,698</u></u>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<u><u>\$ 209,659</u></u>	<u><u>\$ 797,167</u></u>	<u><u>\$ 32,274</u></u>	<u><u>\$ 811,622</u></u>

**COUNTY OF AMADOR**

Combining Balance Sheet (continued)  
 Nonmajor Special Revenue Funds  
 June 30, 2015

	Special Districts Governed			Totals
	By County Board of Supervisors			
	Victory Lighting	IHSS Public Authority	Amador Fire Protection	
<b>Assets</b>				
Cash and investments	\$ 42,496	\$ 32,794	\$ 2,786,030	\$ 4,584,136
Imprest Cash	--	100	100	200
Due from other governments	--	--	--	127,431
Interest receivable	24	26	1,534	2,059
<b>Total Assets</b>	<u>\$ 42,520</u>	<u>\$ 32,920</u>	<u>\$ 2,787,664</u>	<u>\$ 4,713,826</u>
<b>Liabilities</b>				
Accounts payable	\$ --	\$ 277	\$ 76,635	\$ 180,900
Advances from other funds	--	--	--	324,367
<b>Total Liabilities</b>	<u>--</u>	<u>277</u>	<u>76,635</u>	<u>505,267</u>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue	--	--	--	73,471
<b>Total Deferred Inflows of Resources</b>	<u>--</u>	<u>--</u>	<u>--</u>	<u>73,471</u>
<b>Fund Balance</b>				
Restricted	<u>42,520</u>	<u>32,643</u>	<u>2,711,029</u>	<u>4,135,088</u>
<b>Total Fund Balances</b>	<u>42,520</u>	<u>32,643</u>	<u>2,711,029</u>	<u>4,135,088</u>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<u>\$ 42,520</u>	<u>\$ 32,920</u>	<u>\$ 2,787,664</u>	<u>\$ 4,713,826</u>



**COUNTY OF AMADOR**

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Year Ended June 30, 2015

	Memorial Hall	Health	Fish & Game	Miscellaneous Special Revenue Funds
<b>Revenues</b>				
Taxes	\$ --	\$ --	\$ --	\$ --
Intergovernmental	--	365,450	--	--
Fines and forfeitures	--	--	1,871	--
Use of money and property	663	2,073	100	--
Charges for services	--	282,176	--	75,916
Other	--	106,800	--	--
<b>Total Revenues</b>	<u>663</u>	<u>756,499</u>	<u>1,971</u>	<u>75,916</u>
<b>Expenditures</b>				
Current:				
Public protection	--	--	927	99
Health & Sanitation	--	3,218,414	--	--
Capital outlay	--	--	--	--
Debt Service:				
Principal payments	--	--	--	--
Interest and fiscal charges	--	--	--	--
<b>Total Expenditures</b>	<u>--</u>	<u>3,218,414</u>	<u>927</u>	<u>99</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>663</u>	<u>(2,461,915)</u>	<u>1,044</u>	<u>75,817</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in	--	2,534,768	--	--
Transfers out	--	--	--	(34,203)
<b>Total Other Financing Sources (Uses)</b>	<u>--</u>	<u>2,534,768</u>	<u>--</u>	<u>(34,203)</u>
<b>Change in Fund Balances</b>	663	72,853	1,044	41,614
<b>Fund Balances, Beginning of Fiscal Year</b>	<u>208,996</u>	<u>314,412</u>	<u>31,230</u>	<u>678,084</u>
<b>Fund Balances, End of Fiscal Year</b>	<u>\$ 209,659</u>	<u>\$ 387,265</u>	<u>\$ 32,274</u>	<u>\$ 719,698</u>

**COUNTY OF AMADOR**

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances (continued)  
Nonmajor Special Revenue Funds  
For the Year Ended June 30, 2015

	Special Districts Governed By County Board of Supervisors			Totals
	Victory Lighting	IHSS Public Authority	Amador Fire Protection	
<b>Revenues</b>				
Taxes	\$ 2,514	\$ --	\$ 16,345	\$ 18,859
Intergovernmental	34	132,777	1,786,212	2,284,473
Fines and forfeitures	--	--	--	1,871
Use of money and property	130	18	8,142	11,126
Charges for services	--	--	1,075,536	1,433,628
Other	--	4,067	331,317	442,184
<b>Total Revenues</b>	<u>2,678</u>	<u>136,862</u>	<u>3,217,552</u>	<u>4,192,141</u>
<b>Expenditures</b>				
Current:				
Public protection	820	--	2,894,968	2,896,814
Health & Sanitation	--	192,514	--	3,410,928
Capital outlay	--	--	296,094	296,094
Debt Service:				
Principal payments	--	--	49,334	49,334
Interest and fiscal charges	--	--	1,195	1,195
<b>Total Expenditures</b>	<u>820</u>	<u>192,514</u>	<u>3,241,591</u>	<u>6,654,365</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,858</u>	<u>(55,652)</u>	<u>(24,039)</u>	<u>(2,462,224)</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in	--	--	--	2,534,768
Transfers out	--	--	--	(34,203)
<b>Total Other Financing Sources</b>	<u>--</u>	<u>--</u>	<u>--</u>	<u>2,500,565</u>
<b>Change in Fund Balances</b>	1,858	(55,652)	(24,039)	38,341
<b>Fund Balances, Beginning of Fiscal Year</b>	<u>40,662</u>	<u>88,295</u>	<u>2,735,068</u>	<u>4,096,747</u>
<b>Fund Balances, End of Fiscal Year</b>	<u>\$ 42,520</u>	<u>\$ 32,643</u>	<u>\$ 2,711,029</u>	<u>\$ 4,135,088</u>

## **Nonmajor Capital Project Funds**

---

Capital projects funds are used to account for financial resources that are restricted, committed, or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

---

**THIS PAGE INTENTIONALLY LEFT BLANK**

**COUNTY OF AMADOR**

Combining Balance Sheet  
Nonmajor Capital Project Funds  
June 30, 2015

	<u>County Improvement</u>	<u>Parks &amp; Rec Impact Fee</u>	<u>Amador Community Facility</u>	<u>Totals</u>
<b>Assets</b>				
Cash and investments	\$ 744,498	\$ 622,925	\$ 50,565	\$ 1,417,988
Interest receivable	571	352	22	945
Advances to other funds	946,600	--	--	946,600
<b>Total Assets</b>	<u>\$ 1,691,669</u>	<u>\$ 623,277</u>	<u>\$ 50,587</u>	<u>\$ 2,365,533</u>
<b>Liabilities and Fund Balances</b>				
Liabilities:				
Accounts payable	\$ 84,753	\$ --	\$ --	\$ 84,753
Unearned revenue	228,128	--	--	228,128
Total Liabilities	<u>312,881</u>	<u>--</u>	<u>--</u>	<u>312,881</u>
Fund Balance:				
Restricted	--	623,277	50,587	673,864
Assigned	1,378,788	--	--	1,378,788
Total Fund Balances	<u>1,378,788</u>	<u>623,277</u>	<u>50,587</u>	<u>2,052,652</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 1,691,669</u>	<u>\$ 623,277</u>	<u>\$ 50,587</u>	<u>\$ 2,365,533</u>

**COUNTY OF AMADOR**

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
Nonmajor Capital Projects Funds  
For the Year Ended June 30, 2015

	<u>County Improvement</u>	<u>Parks &amp; Rec Impact Fee</u>	<u>Amador Community Facility</u>	<u>Totals</u>
<b>Revenues</b>				
Licenses and permits	\$ 59,408	\$ 51,600	\$ --	\$ 111,008
Use of money and property	3,075	1,909	156	5,140
Charges for services	9,196	--	48,365	57,561
Other	39,217	--	--	39,217
<b>Total Revenues</b>	<u>110,896</u>	<u>53,509</u>	<u>48,521</u>	<u>212,926</u>
<b>Expenditures</b>				
Current:				
General government	181,224	--	44,451	225,675
Capital outlay	91,617	--	--	91,617
<b>Total Expenditures</b>	<u>272,841</u>	<u>--</u>	<u>44,451</u>	<u>317,292</u>
<b>Change in Fund Balances</b>	(161,945)	53,509	4,070	(104,366)
<b>Fund Balances, Beginning of Year</b>	<u>1,540,733</u>	<u>569,768</u>	<u>46,517</u>	<u>2,157,018</u>
<b>Fund Balances, End of Fiscal Year</b>	<u>\$ 1,378,788</u>	<u>\$ 623,277</u>	<u>\$ 50,587</u>	<u>\$ 2,052,652</u>

## **Nonmajor Enterprise Funds**

---

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises – where the intent of the government's council is that the costs of providing goods to the general public on a continuing basis be financed or recovered primarily through user charges; or where the government's council has decided that periodic determination of net income is appropriate for accountability purposes.

---

**THIS PAGE INTENTIONALLY LEFT BLANK**



**COUNTY OF AMADOR**

Combining Statement of Net Position  
All Nonmajor Enterprise Funds  
June 30, 2015

	<u>CSA #4</u>	<u>CSA #5</u>	<u>CSA #6</u>	<u>CSA #8</u>	<u>Total</u>
<b>Assets</b>					
Current Assets:					
Cash and investments in Pool	\$ 44,011	\$ 876,844	\$ 2,111	\$ 138,454	\$1,061,420
Interest receivable	25	487	4	78	594
<b>Total Assets</b>	<u>44,036</u>	<u>877,331</u>	<u>2,115</u>	<u>138,532</u>	<u>1,062,014</u>
<b>Liabilities</b>					
Current Liabilities:					
Deposits held for others	--	262,939	--	--	262,939
<b>Total Liabilities</b>	<u>--</u>	<u>262,939</u>	<u>--</u>	<u>--</u>	<u>262,939</u>
<b>Net Position</b>					
Unrestricted	44,036	614,392	2,115	138,532	799,075
<b>Total Net Position</b>	<u>\$ 44,036</u>	<u>\$ 614,392</u>	<u>\$ 2,115</u>	<u>\$ 138,532</u>	<u>\$ 799,075</u>

**COUNTY OF AMADOR**

Combining Statement of Revenues, Expenses and  
Changes in Net Position  
All Nonmajor Enterprise Funds  
For the Year Ended June 30, 2015

	<u>CSA #4</u>	<u>CSA #5</u>	<u>CSA #6</u>	<u>CSA #8</u>	<u>Total</u>
<b>Operating Revenues</b>					
Charges for services	\$ --	\$ 115,506	\$ 14,629	\$ --	\$ 130,135
Other	--	--	--	12,799	12,799
<b>Total Operating Revenues</b>	<u>--</u>	<u>115,506</u>	<u>14,629</u>	<u>12,799</u>	<u>142,934</u>
<b>Operating Expenses</b>					
Services and supplies	--	6,358	12,600	--	18,958
<b>Total Operating Expenses</b>	<u>--</u>	<u>6,358</u>	<u>12,600</u>	<u>--</u>	<u>18,958</u>
Operating Income (Loss)	<u>--</u>	<u>109,148</u>	<u>2,029</u>	<u>12,799</u>	<u>123,976</u>
<b>Non-Operating Revenues</b>					
Interest income	139	2,516	9	416	3,080
<b>Total Non-Operating Revenues</b>	<u>139</u>	<u>2,516</u>	<u>9</u>	<u>416</u>	<u>3,080</u>
<b>Change in Net Position</b>	139	111,664	2,038	13,215	127,056
<b>Net Position, Beginning of Year</b>	<u>43,897</u>	<u>502,728</u>	<u>77</u>	<u>125,317</u>	<u>672,019</u>
<b>Net Position, End of Year</b>	<u>\$ 44,036</u>	<u>\$ 614,392</u>	<u>\$ 2,115</u>	<u>\$138,532</u>	<u>\$ 799,075</u>

**COUNTY OF AMADOR**

Combining Statement of Cash Flows  
All Nonmajor Enterprise Funds  
For the Year Ended June 30, 2015

	<u>CSA #4</u>	<u>CSA #5</u>	<u>CSA #6</u>	<u>CSA #8</u>	<u>Total</u>
<b>Cash Flows from Operating Activities</b>					
Receipts from customers and users	\$ --	\$ 114,834	\$ 14,629	\$ 12,799	\$ 142,262
Payments to suppliers	--	(6,358)	(12,600)	--	(18,958)
<b>Net Cash Provided by Operating Activities</b>	<u>--</u>	<u>108,476</u>	<u>2,029</u>	<u>12,799</u>	<u>123,304</u>
<b>Cash Flows from Investing Activities</b>					
Interest received	146	2,579	14	429	3,168
<b>Net Cash Provided by Investing Activities</b>	<u>146</u>	<u>2,579</u>	<u>14</u>	<u>429</u>	<u>3,168</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	146	111,055	2,043	13,228	126,472
<b>Cash and Cash Equivalents, Beginning of Year</b>	<u>43,865</u>	<u>765,789</u>	<u>68</u>	<u>125,226</u>	<u>934,948</u>
<b>Cash and Cash Equivalents, End of Year</b>	<u><u>\$44,011</u></u>	<u><u>\$ 876,844</u></u>	<u><u>\$ 2,111</u></u>	<u><u>\$ 138,454</u></u>	<u><u>\$ 1,061,420</u></u>
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities</b>					
Operating income (loss)	\$ --	\$ 109,148	\$ 2,029	\$ 12,799	123,976
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Deposits from others	--	(672)	--	--	(672)
<b>Net Cash Provided by Operating Activities</b>	<u><u>\$ --</u></u>	<u><u>\$ 108,476</u></u>	<u><u>\$ 2,029</u></u>	<u><u>\$ 12,799</u></u>	<u><u>\$ 123,304</u></u>

**THIS PAGE INTENTIONALLY LEFT BLANK**

## **Internal Service Funds**

---

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

---

**THIS PAGE INTENTIONALLY LEFT BLANK**

**COUNTY OF AMADOR**

Combining Statement of Net Position  
All Internal Service Funds  
June 30, 2015

	General Services Support	General Services Motor Pool	Commu- nications	Self Insurance	Total
<b>Assets</b>					
Current Assets:					
Cash and investments in Pool	\$ 13,326	\$1,136,753	\$ 52,512	\$1,066,829	\$2,269,420
Imprest cash	2,150	--	--	100	2,250
Accounts receivable	--	24,625	915	67,024	92,564
Due from other governments	47	--	--	--	47
Interest receivable	1	643	--	481	1,125
<b>Total Current Assets</b>	<u>15,524</u>	<u>1,162,021</u>	<u>53,427</u>	<u>1,134,434</u>	<u>2,365,406</u>
Noncurrent Assets:					
Capital assets:					
Nondepreciable	15,000	--	--	--	15,000
Depreciable, net	101,983	743,398	--	--	845,381
<b>Total Noncurrent Assets</b>	<u>116,983</u>	<u>743,398</u>	<u>--</u>	<u>--</u>	<u>860,381</u>
<b>Total Assets</b>	<u>132,507</u>	<u>1,905,419</u>	<u>53,427</u>	<u>1,134,434</u>	<u>3,225,787</u>
<b>Liabilities</b>					
Current Liabilities:					
Accounts payable	6,401	32,188	3,907	55,289	97,785
Unavailable revenues	47	12,441	--	--	12,488
Current portion of long-term liabilities:					
Capital lease	52,734	--	--	--	52,734
Compensated absences	6,174	16,556	--	6,236	28,966
Claims liability	--	--	--	140,000	140,000
<b>Total current Liabilities</b>	<u>65,356</u>	<u>61,185</u>	<u>3,907</u>	<u>201,525</u>	<u>331,973</u>
Long-term Liabilities:					
Capital lease	9,851	--	--	--	9,851
Compensated absences	6,173	16,556	--	6,237	28,966
Liability for post employment benefits	4,537	--	--	605	5,142
<b>Total Long-term Liabilities</b>	<u>20,561</u>	<u>16,556</u>	<u>--</u>	<u>6,842</u>	<u>43,959</u>
<b>Total Liabilities</b>	<u>85,917</u>	<u>77,741</u>	<u>3,907</u>	<u>208,367</u>	<u>375,932</u>
<b>Net Position</b>					
Net investment in capital assets	54,398	743,398	--	--	797,796
Unrestricted	(7,808)	1,084,280	49,520	926,067	2,052,059
<b>Total Net Position</b>	<u>\$ 46,590</u>	<u>\$1,827,678</u>	<u>\$ 49,520</u>	<u>\$ 926,067</u>	<u>\$2,849,855</u>

**COUNTY OF AMADOR**

Combining Statement of Revenues, Expenses  
and Changes in Net Position  
All Internal Service Funds  
For the Year Ended June 30, 2015

	General Services Support	General Services Motor Pool	Commu- nications	Self Insurance	Total
<b>Operating Revenue</b>					
Charges for services	\$ 762,821	\$ 1,115,900	\$ 74,475	\$ 779,014	\$ 2,732,210
Other income	1,573	1,625	--	280,323	283,521
<b>Total Operating Revenues</b>	<u>764,394</u>	<u>1,117,525</u>	<u>74,475</u>	<u>1,059,337</u>	<u>3,015,731</u>
<b>Operating Expenses</b>					
Salaries and benefits	298,539	199,113	--	110,534	608,186
Services and supplies	391,297	528,613	101,938	1,423,793	2,445,641
Depreciation	55,939	272,173	--	--	328,112
<b>Total Operating Expenses</b>	<u>745,775</u>	<u>999,899</u>	<u>101,938</u>	<u>1,534,327</u>	<u>3,381,939</u>
Operating Income (Loss)	<u>18,619</u>	<u>117,626</u>	<u>(27,463)</u>	<u>(474,990)</u>	<u>(366,208)</u>
<b>Non-Operating Revenues</b>					
Intergovernmental revenues	189	--	--	--	189
Interest income	159	3,357	--	2,362	5,878
<b>Total Non-Operating Revenues</b>	<u>348</u>	<u>3,357</u>	<u>--</u>	<u>2,362</u>	<u>6,067</u>
<b>Net Income (Loss) Before Transfers</b>	18,967	120,983	(27,463)	(472,628)	(360,141)
Transfers In	<u>--</u>	<u>--</u>	<u>--</u>	<u>150,800</u>	<u>150,800</u>
<b>Change in Net Position</b>	18,967	120,983	(27,463)	(321,828)	(209,341)
<b>Net Position, Beginning of Year</b>	<u>27,623</u>	<u>1,706,695</u>	<u>76,983</u>	<u>1,247,895</u>	<u>3,059,196</u>
<b>Net Position, End of Year</b>	<u>\$ 46,590</u>	<u>\$ 1,827,678</u>	<u>\$ 49,520</u>	<u>\$ 926,067</u>	<u>\$ 2,849,855</u>



**COUNTY OF AMADOR**

Combining Statement of Cash Flows  
All Internal Service Funds  
For the Year Ended June 30, 2015

	General Services Support	General Services Motor Pool	Commu- nications	Self Insurance	Total
<b>Cash Flows from Operating Activities</b>					
Receipts from interfund services provided	\$ 764,394	\$1,105,341	\$ 74,224	\$ 992,313	\$ 2,936,272
Payments to employees	(305,742)	(209,365)	--	(109,023)	(624,130)
Payments to suppliers	(393,783)	(522,299)	(106,719)	(1,304,502)	(2,327,303)
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>64,869</u>	<u>373,677</u>	<u>(32,495)</u>	<u>(421,212)</u>	<u>(15,161)</u>
<b>Cash Flows Investing Activities</b>					
Interest received	<u>1,032</u>	<u>3,463</u>	<u>--</u>	<u>2,682</u>	<u>7,177</u>
<b>Net Cash Provided by Investing Activities</b>	<u>1,032</u>	<u>3,463</u>	<u>--</u>	<u>2,682</u>	<u>7,177</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>					
Purchase of capital assets	--	(272,221)	--	--	(272,221)
Principal repayments on capital-related debt	<u>(55,165)</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>(55,165)</u>
<b>Net Cash Used by Capital and Related Financing Activities</b>	<u>(55,165)</u>	<u>(272,221)</u>	<u>--</u>	<u>--</u>	<u>(327,386)</u>
<b>Cash Flows from Non-Capital Financing Activities:</b>					
Transfers received from other funds	--	--	--	150,800	150,800
Grant proceeds	<u>189</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>189</u>
<b>Net Cash Provided by Capital and Related Financing Activities</b>	<u>189</u>	<u>--</u>	<u>--</u>	<u>150,800</u>	<u>150,989</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	10,925	104,919	(32,495)	(267,730)	(184,381)
<b>Cash and Cash Equivalents, Beginning of Year</b>	<u>4,551</u>	<u>1,031,834</u>	<u>85,007</u>	<u>1,334,659</u>	<u>2,456,051</u>
<b>Cash and Cash Equivalents, End of Year</b>	<u>\$ 15,476</u>	<u>\$1,136,753</u>	<u>\$ 52,512</u>	<u>\$ 1,066,929</u>	<u>\$ 2,271,670</u>

continued

**COUNTY OF AMADOR**

Combining Statement of Cash Flows (Continued)  
All Internal Service Funds  
For the Year Ended June 30, 2015

	<u>General Services Support</u>	<u>General Services Motor Pool</u>	<u>Commu- nications</u>	<u>Self Insurance</u>	<u>Total</u>
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Income (Loss)</b>					
Operating income (loss)	\$ 18,619	\$ 117,626	\$ (27,463)	\$ (474,990)	\$ (366,208)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:					
Depreciation	55,939	272,173	--	--	328,112
Changes in assets and liabilities:					
Accounts receivable	--	(24,625)	(251)	(67,024)	(91,900)
Accounts payable	(2,486)	6,314	(4,781)	39,291	38,338
Claims liability	--	--	--	80,000	80,000
Compensated absences payable	(7,203)	(10,252)	--	1,511	(15,944)
OPEB liability	--	--	--	--	--
Unavailable revenue	--	12,441	--	--	12,441
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>\$ 64,869</u>	<u>\$ 373,677</u>	<u>\$ (32,495)</u>	<u>\$ (421,212)</u>	<u>\$ (15,161)</u>