IMPARTIAL ANALYSIS OF MEASURE A

The California Constitution and Education Code authorize school districts to issue bonds for specific purposes if the bond issuance is approved at an election by 55% of those voting on the measure.

Measure A, an Amador County Unified School District ("District") bond measure, seeks voter approval to authorize the District to issue bonds in a principal amount not to exceed \$78,000,000 at an interest rate within statutory limits. The purpose of the bonds is to finance the specific school facilities projects described in the measure.

The complete, detailed list of projects can be found in the full text of Measure A and includes, among other projects: the construction, rehabilitation, or replacement of classrooms and facilities at all school sites; improvement of student safety and security systems; upgrades to technology and communications infrastructures; repair and replacement of HVAC systems, plumbing, sewer/gas lines, roofs and gutters, sidewalks and parking lots; removal or mitigation of hazardous materials such as mold, lead paint, and asbestos; installation of energy efficient systems and landscape and water conservation improvements; the acquisition of new furniture and equipment; and upgrades to physical education and athletic facilities. Proceeds from the bond sale may only be used for the projects listed in the measure, and cannot be used for teacher or administrator salaries or other operating expenses.

Repayment on the bonds will be made through an increase to the annual ad valorem taxes placed on all non-exempt real property within the District. The amount of the increase is determined by the amount needed to repay the principal and interest on the bonds. According to the Tax Rate Statement submitted by the District, the best estimate of the annual tax rate levy to repay the bonds is \$59 per \$100,000 of assessed valuation on the County's tax rolls. The District estimates that the total amount to be repaid, including principal and interest, if all the bonds are issued and sold is \$140,400,000. The final year in which the tax is anticipated to be collected is Fiscal Year 2054-2055.

The District is required to take certain steps to account for the proceeds from the bonds, which include appointing an independent citizens' oversight committee, depositing the proceeds in a special account, conducting annual independent performance and financial audits to ensure that funds are spent only for the purposes listed in the measure and for no other purposes, and preparing annual reports listing the amount of funds collected and expended and the status of any funded project.

A "yes" vote on this measure would authorize the District to issue bonds in a principal amount not to exceed \$78,000,000 for the projects described in the measure.

A "no" vote would prevent the District from issuing the bonds.

This measure passes if 55% of those voting on the measure vote "yes."

/s/ Gregory Gillott, Amador County Counsel

The above statement is an impartial analysis of Measure A. If you desire a copy of the full text of the measure, please call the Amador County Elections office at (209) 223-6465 and a copy will be mailed at no cost to you.

You may also access the full text of Measure A at the following website: www.amadorgov.org/home/showdocument?id=31744