

IMPARTIAL ANALYSIS OF MEASURE H

Measure H is an Amador County Unified School District (“District”) bond measure that seeks voter approval to authorize the District to issue bonds in a principal amount not to exceed \$64,000,000 at an interest rate within statutory limits. The purpose of the bonds is to finance the specific school facilities projects described in the measure.

The complete list of projects can be found in the full text of the measure, and includes the following: the repair, modernization, and improvement of old classrooms and facilities; the repair or replacement of old or leaky roofs and outdated infrastructure; the replacement of outdated portables with permanent classrooms; the upgrade of the science, computer, and career technical education labs and facilities throughout the District, and other additional projects at specific school sites.

The proceeds from the sale of bonds may only be used for the projects listed in the measure and cannot be used for teacher or administrator salaries or other operating expenses.

Repayment on the bonds will be made through an increase to the annual ad valorem taxes placed on all non-exempt real property within the District. The amount of the increase is determined by the amount needed to repay the principal and interest on the bonds. According to the Tax Rate Statement submitted by the District, the best estimate of the annual tax rate levy to repay the bonds is \$50 per \$100,000 of assessed valuation on the County’s tax rolls. The District estimates that the total amount to be repaid, including principal and interest, if all the bonds are issued and sold is \$119,500,000. The final year in which the tax is anticipated to be collected is Fiscal Year 2050-2051.

The District is required to take certain steps to account for the proceeds from the bonds, which include appointing an independent citizens’ oversight committee, depositing the proceeds in a special account, conducting annual independent performance and financial audits to ensure that funds are spent only for the purposes listed in the measure and for no other purposes, and preparing annual reports listing the amount of funds collected and expended and the status of any funded project.

A “yes” vote on this measure would authorize the District to issue bonds in a principal amount not to exceed \$64,000,000 for the projects described in the measure.

A “no” vote would prevent the District from issuing the bonds.

This measure passes if 55% of those voting on the measure vote “yes.”

/s/ Gregory Gillott
County Counsel
Amador County