## BEFORE THE BOARD OF SUPERVISORS OF THE COUNTY OF AMADOR, STATE OF CALIFORNIA

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RESOLUTION APPROVING THE AB-8	)	RESOLUTION NO. 21-116
PROPERTY TAX REDISTRIBUTION FOR	)	
THE COBB REORGANIZATION TO THE	)	
CITY OF PLYMOUTH LAFCO PROJECT #336	)	

WHEREAS, an application by landowner, Lawrence Cobb, has been properly submitted to the Amador County Local Formation Commission (LAFCO) for annexation of one parcel of land (APN 008-070-008-000) the Cobb Reorganization to the City of Plymouth is proposed pursuant to LAFCO Project #336; and

WHEREAS, California Revenue and Taxation Code Section 99.01 provides for special districts and the County to negotiate an agreement for the transfer of taxes in annexing areas and the annexing transfer of taxes is neutral.

THEREFORE, BE IT RESOLVED, that the Amador County Board of Supervisors does hereby conclude that the County of Amador, State of California, does hereby approve and adopt the amount of property tax to be transferred to the City for territory within the Cobb reorganization as 33.3332% to the City of Plymouth (66.6668% to County) with the County retaining 100% of the current base per the agreement in the attached Exhibit A.

The foregoing resolution was duly passed and adopted by the Board of Supervisors of the County of Amador at a regular meeting thereof, held on the 10th day of August 2021 by the following vote:

AYES:

Frank U. Axe, Brian Oneto, Richard M. Forster, Jeff Brown, Patrick Crew

NOES:

None

ABSENT:

None

Frank U. Axe, Chairman, Board of Supervisors

ATTEST:

JENNIFER BURNS, Clerk of the Board of Supervisors, Amador County, California

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(RESOLUTION NO. 21-116)

(08/10/21)

## RECOMMENDED PROPERTY TAX DISTRIBUTION LAFCO PROJECT #336

Exhibit A -

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Project Name: Cobb Reorganization to the City of Plymouth

#008-070-008-000 APN#

Existing TRA:

Parcels Involved:

#052-086

Total Assessed Value Subject to Negotiation: H/O Exemption Assessed Value: Net Assessed Value Per Assessor:

\$40,360 \$40,360

Current Allocation TRA #052-086

**Taxing Entities** 

Recommended to TRA #003-005

	1.000000	Total:
LY	0.024431	County School Service
XX	0.105225	ERAF
1.8	0.505716	ACUSD
	0.005590	Water Agency
	0.000000	City of Plymouth
	0.359038	County

I.000000	0.024431	0.105225	0.505716	0.005590	0.119679	0.239359

NY -This factor must remain the same after Annexation.

## Recommended Property Tax Exchange Agreement:

- 1) Amador County Keeps 100% of the Tax Base of the Property Tax Collected on the Parcel.
- 2) Example of Future Increment Growth Split .239359 is allocated to the County (66.6668%) and .119679 is allocated to the City of Plymouth (33.3332%).

County: .359038 X 66.6668% = 0.239359

New County Future Growth Increment Factor (Keep all points after decimal.)

City of Jackson: .359038 - .239359 = Recap Total:

0.359038

0.119679

New City of Plymouth Future Growth Increment Factor (Keep all points after decimal.)