

**BEFORE THE BOARD OF SUPERVISORS OF THE
COUNTY OF AMADOR, STATE OF CALIFORNIA**

IN THE MATTER OF:

RESOLUTION AUTHORIZING COUNTY
ADMINISTRATIVE OFFICER TO EXECUTE
RELEASE OF LIEN AND OTHER
REQUIRED DOCUMENTS IN CONNECTION
WITH BOVERO LOAN REPAYMENT

RESOLUTION NO.19- 019

WHEREAS, In 2008, through Amador County's First-Time Homebuyer Program, the County issued a loan to Kurt M. Bovero to assist with the purchase of a home in Pioneer, California (APN 033-653-006-000); and

WHEREAS, the loan was in the amount of \$100,000 and was secured by a second deed of trust, junior to the primary home loan. The County's loan is due and payable after a 30 year term, with interest at 3% per year, and no prepayment penalty; and

WHEREAS, At this time, Mr. Bovero is selling the Pioneer property, and in connection with that sale the County's loan, plus interest, will be repaid;

WHEREAS, to facilitate a timely escrow process, the County will need to calculate the full repayment amount due, and execute all the necessary documents related to releasing the County's lien.

THEREFORE BE IT RESOLVED by the Board of Supervisors of the County of Amador that:

After the repayment amount has been correctly determined, Charles Iley, the County Administrative Officer is hereby authorized to execute for and on behalf of the County of Amador, any and all documents, including a lien release, which may be necessary to facilitate the repayment of the County's loan to Kurt Bovero.

The foregoing resolution was duly passed and adopted by the Board of Supervisors of the County of Amador at a regular meeting thereof, held on the 26th day of February 2019, by the following vote:

AYES: Brian Oneto, Patrick Crew, Richard M. Forster, Jeff Brown, Frank U. Axe

NOES: None



Brian Oneto, Chairman, Board of Supervisors

ATTEST:

JENNIFER BURNS, Clerk of the
Board of Supervisors, Amador County,
California

Sharon Murphy
Deputy