

**COUNTY OF AMADOR,
CALIFORNIA**

**FINANCIAL STATEMENTS
TOGETHER WITH
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED
JUNE 30, 2023**

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COUNTY OF AMADOR
Annual Financial Report
For the Year Ended June 30, 2023

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INTRODUCTORY SECTION

- **List of Officials**

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COUNTY OF AMADOR
List of Officials
For the Year Ended June 30, 2023

ELECTED OFFICIALS

Supervisor, District 1
Supervisor, District 2
Supervisor, District 3
Supervisor, District 4
Supervisor, District 5

Patrick Crew
Richard Forster
Jeff Brown
Frank Axe
Brian Oneto

Assessor
Auditor-Controller
District Attorney
Sheriff/Coroner
Treasurer/Tax Collector
Clerk/Recorder

James Rooney
Tacy Oneto Rouen
Todd Riebe
Gary W. Redman
Elizabeth A. Nelson
Kimberly L. Grady

DEPARTMENT DIRECTORS/ADMINISTRATORS

Administrative Officer
Agricultural Commissioner
Chief Probation Officer
UC Cooperative Extension
County Counsel
Facilities
Fire Chief
Human Resource Director
Social Services Director
Public Health Director
Behavioral Health Director
Public Works
Records Manager
Risk Manager
Surveying
Veterans Service Officer

Chuck Iley
Eric Mayberry
Mark Bonini
Scott Oneto
Gregory Gillott
Jon Hopkins
Robert Withrow
Lisa Gaebe
Anne Watts
Joanne Hasson
Melissa Cranfill
Richard Vela
Teresa Guidi
Sarah Duarte
Roger Pitto
Terry Sanders

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FINANCIAL SECTION

- **Independent Auditor's Report**
- **Management's Discussion and Analysis**
- **Basic Financial Statements**
- **Required Supplementary Information**
- **Combining Nonmajor Fund Financial Statements**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors and Grand Jury
County of Amador
Jackson, California

Report on the Audit of the Financial Statements**Opinions**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Amador, California (County), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

To the Board of Supervisors and Grand Jury
County of Amador
Jackson, California

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and Government Auditing Standards, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

To the Board of Supervisors and Grand Jury
County of Amador
Jackson, California

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, County Pension Plan information, County OPEB Plan information, and budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtain during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

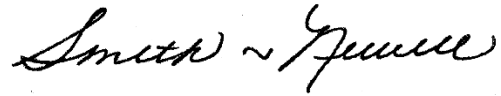
Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

To the Board of Supervisors and Grand Jury
County of Amador
Jackson, California

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated March 25, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control over financial reporting and compliance.



Smith & Newell CPAs
Yuba City, California
March 25, 2024

**Management's Discussion and Analysis
(Unaudited)**

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COUNTY OF AMADOR
Management's Discussion and Analysis
For the Year Ended June 30, 2023

Management's Discussion and Analysis

This section of the Amador County's annual financial report presents our discussion and analysis of the County's activities of the County of Amador for fiscal year ended June 30, 2023. Please read it in conjunction with the County's basic financial statements following this section.

Financial Highlights

- The assets and deferred outflows of the County exceeded liabilities and deferred inflows at the close of the 2022-23 fiscal year by \$68,891,020 (net position). Of this amount, (\$43,657,372) (unrestricted net position) is not available to be used to meet the government's ongoing obligations to citizens and creditors, \$67,627,285 is restricted for specific purpose (restricted net position), and \$44,921,107 is invested in capital assets, net of related debt.
- The County of Amador's total net position increased by \$13,368,489.
- As of June 30, 2023, the County of Amador's governmental funds reported combined fund balances of \$87,015,958, an increase of \$11,392,740. Approximately 19.0 percent of the combined fund balances, \$16,385,381 is available to meet the County's current and future needs (unassigned and assigned fund balance).
- At the end of the fiscal year, available fund balance for the General fund was \$16,341,778 or 31 percent of total General fund expenditures. All of the remaining available fund balance will be budgeted in the subsequent fiscal year.
- The County's total long-term liability increased by \$32,186,527 from the prior year. The increase is due to a substantial increase in the County's Net Pension Liability at June 30, 2023.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County of Amador's basic financial statements. The County of Amador's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. Required supplementary information is included in addition to the basic financial statements. Government-wide financial statements are designed to provide readers with a broad overview of the County of Amador's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the County of Amador's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County of Amador is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County of Amador that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County of Amador include general

COUNTY OF AMADOR
Management's Discussion and Analysis
For the Year Ended June 30, 2023

government, public protection, public ways and facilities, health and sanitation, public assistance, education, and recreation and cultural services. The business-type activities of the County of Amador include the County Airport.

The government-wide financial statements include the following blended component units: the Amador Fire Protection District, Amador County Public Facilities Financing Authority, Victory Lighting, CSA's 5, 6, and 8, and the Amador IHSS Public Authority. These seven blended component units have the same board as the County.

The government-wide financial statements can be found on pages 14-16 of this report.

Fund Financial Statements are a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County of Amador, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County of Amador can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on how cash and other financial assets can readily be converted to available resources and the balances left at year-end that is available for spending. Such information may be useful in determining what financial resources are available in the near future to finance the County's financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financial statements. Both the governmental funds balance sheet and the governmental funds Statement of Revenues, Expenditures and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County of Amador maintains several individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds Statement of Revenues, Expenditures and Changes in Fund Balances for the General fund, Social Services fund, Mental Health fund, Road fund, AB 118 County Local Revenue fund, and County Improvement fund, which are considered to be major funds. Data from other governmental funds are combined to a single, aggregate presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The governmental funds financial statements can be found on pages 17-20 of this report.

Proprietary Funds are maintained two ways. First, enterprise funds are used to report the same functions presented as business-type activities in the government-wide statements. The Airport is the County's only major enterprise fund. Data from nonmajor enterprise funds are combined into a single, aggregate presentation.

Second, internal service funds are an accounting device used to accumulate funds to account for self-insurance, fleet maintenance and replacement, purchasing, and communications. Because the services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

COUNTY OF AMADOR
Management's Discussion and Analysis
For the Year Ended June 30, 2023

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. Proprietary fund financial statements provide separate information for the Airport. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the nonmajor enterprise funds and internal service funds is provided in the form of combining statements elsewhere in this report.

The proprietary funds financial statements can be found on pages 21-25 of this report.

Fiduciary Funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County of Amador's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary funds financial statements can be found on pages 26-27 of this report.

Notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes can be found on pages 28-71 of this report.

Required supplementary information is presented concerning the County of Amador's progress funding its obligation to provide pension benefits and other postemployment benefits to its employees. Required supplementary information also includes Budgetary Comparison Schedules of Revenues, Expenditures and Changes in Fund Balance for the General fund, Social Services fund, Mental Health fund, Road fund and AB 118 County Local Revenue fund.

Required supplementary information can be found on pages 72-84 of this report.

The supplementary information is the combining statements referred to earlier in connection with nonmajor governmental funds, nonmajor enterprise funds, internal service funds, and fiduciary funds.

Supplementary information can be found on pages 85-101 of this report.

COUNTY OF AMADOR
Management's Discussion and Analysis
For the Year Ended June 30, 2023

Government-Wide Financial Analysis

The County has provided prior year's information for a comparative analysis of government-wide data.

Condensed Statement of Net Position

	Governmental Activities		Business-Type Activities		Totals	
	2023	2022	2023	2022	2023	2022
Assets:						
Current and other assets	\$ 110,705,005	\$ 99,178,651	\$ 2,712,013	\$ 2,124,029	\$ 113,417,018	\$ 101,302,680
Capital assets	56,736,962	58,967,067	2,152,765	2,190,640	58,889,727	61,157,707
Total Assets	<u>167,441,967</u>	<u>158,145,718</u>	<u>4,864,778</u>	<u>4,314,669</u>	<u>172,306,745</u>	<u>162,460,387</u>
Deferred Outflows of Resources:						
Deferred pension	29,055,835	13,497,739	77,693	36,281	29,133,528	13,534,020
Deferred OPEB	1,213,239	1,307,105	1,839	1,948	1,215,078	1,309,053
Total Deferred Outflows of Resources	<u>30,269,074</u>	<u>14,804,844</u>	<u>79,532</u>	<u>38,229</u>	<u>30,348,606</u>	<u>14,843,073</u>
Liabilities:						
Current and other liabilities	16,710,943	17,671,623	15,953	15,838	16,726,896	17,687,461
Long-term liabilities	111,654,970	79,567,800	267,154	167,797	111,922,124	79,735,597
Total Liabilities	<u>128,365,913</u>	<u>97,239,423</u>	<u>283,107</u>	<u>183,635</u>	<u>128,649,020</u>	<u>97,423,058</u>
Deferred Inflows of Resources:						
Deferred pension	1,982,969	22,402,639	11,964	69,681	1,994,933	22,472,320
Deferred OPEB	2,683,671	1,675,806	1,556	384	2,685,227	1,676,190
Deferred lease proceeds	185,525	19,368	249,626	189,993	435,151	209,361
Total Deferred Inflows of Resources	<u>4,852,165</u>	<u>24,097,813</u>	<u>263,146</u>	<u>260,058</u>	<u>5,115,311</u>	<u>24,357,871</u>
Net Position:						
Net investment in capital assets	42,768,342	42,938,627	2,152,765	2,190,640	44,921,107	45,129,267
Restricted net position	67,627,285	56,280,184	-	-	67,627,285	56,280,184
Unrestricted net position	(45,902,664)	(47,605,485)	2,245,292	1,718,565	(43,657,372)	(45,886,920)
Total Net Position	<u>\$ 64,492,963</u>	<u>\$ 51,613,326</u>	<u>\$ 4,398,057</u>	<u>\$ 3,909,205</u>	<u>\$ 68,891,020</u>	<u>\$ 55,522,531</u>

Analysis of Net Position

Assets and deferred outflows exceeded liabilities and deferred inflows by \$68,891,020 at the close of the 2022-23 fiscal year. Increases or decreases in net position may over time serve as a useful indicator of whether the financial position of the County is improving or deteriorating. Of this amount, (\$43,657,372) (unrestricted net position), may not be used to meet the government's ongoing obligations to the citizens and creditors.

\$67,627,285 (restricted net position) is restricted for a specific purpose. The remaining portion, \$44,921,107, is the County's investment in capital assets (e.g., land, building, machinery, and equipment), less any related debt. These assets are used to provide services to its citizens and are not available for future spending.

As stated earlier, overall net position increased by \$13,368,489. Governmental activities were responsible for an increase of \$12,879,637, and business-type activities were responsible for an increase of \$488,852.

COUNTY OF AMADOR
Management's Discussion and Analysis
For the Year Ended June 30, 2023

Statement of Activities

	Governmental Activities		Business-Type Activities		Totals	
	2023	2022	2023	2022	2023	2022
Program revenues:						
Fees, fines and charges for services	\$ 21,053,637	\$ 19,277,072	\$ 670,786	\$ 616,338	\$ 21,724,423	\$ 19,893,410
Operating grants	53,644,502	55,981,308	66,821	66,049	53,711,323	56,047,357
Capital grants	8,984,886	3,888,519	-	-	8,984,886	3,888,519
General revenues:						
Property taxes	27,243,130	25,062,158	-	-	27,243,130	25,062,158
Sales and use taxes	4,077,908	4,001,801	-	-	4,077,908	4,001,801
Other taxes and fees	1,488,239	1,486,594	-	-	1,488,239	1,486,594
Interest and investment earnings	1,485,006	369,673	76,253	6,911	1,561,259	376,584
Other revenue	1,668,696	1,156,345	16,212	9,314	1,684,908	1,165,659
Loss on sale of capital assets	(11,996)	(3,659)	-	-	(11,996)	(3,659)
Transfers	(304,005)	-	304,005	-	-	-
Total Revenues and Transfers	119,330,003	111,219,811	1,134,077	698,612	120,464,080	111,918,423
Expenses:						
General government	10,229,811	10,103,462	-	-	10,229,811	10,103,462
Public protection	53,936,232	51,983,111	-	-	53,936,232	51,983,111
Public ways and facilities	10,635,389	6,531,023	-	-	10,635,389	6,531,023
Health and welfare	15,348,730	12,960,235	-	-	15,348,730	12,960,235
Public assistance	14,503,100	12,502,554	-	-	14,503,100	12,502,554
Education	1,325,780	1,104,897	-	-	1,325,780	1,104,897
Culture and recreation	275,887	212,549	-	-	275,887	212,549
Interest and fiscal charges	195,437	185,694	-	-	195,437	185,694
Airport	-	-	620,953	555,911	620,953	555,911
County service areas	-	-	24,272	23,046	24,272	23,046
Total Expenses	106,450,366	95,583,525	645,225	578,957	107,095,591	96,162,482
Change in Net Position	12,879,637	15,636,286	488,852	119,655	13,368,489	15,755,941
Net Position, Beginning	51,613,326	35,977,040	3,909,205	3,789,550	55,522,531	39,766,590
Net Position, Ending	\$ 64,492,963	\$ 51,613,326	\$ 4,398,057	\$ 3,909,205	\$ 68,891,020	\$ 55,522,531

Governmental activities increased the County's net position by \$12,879,637. The increase in net position was due to the following:

- \$11,392,740 net increase in governmental funds due to revenues in excess of expenditures,
- \$2,108,638 net decrease due to expenditures for general capital assets, infrastructure, and other related capital assets adjustments less current year depreciation,
- \$1,041,398 increase due to revenue which was unavailable on the fund statements, change in unavailable revenue,
- \$27,003 decrease due to the net cost of capital assets disposed,
- \$2,048,346 increase due to repayment of debt principal (reduces long-term liabilities) and less issuance of new debt (increases long-term liabilities) in the Statement of Net Position as compared to the prior year,
- \$34,278,942 increase due to the net change in deferred outflows and deferred inflows related to long-term liabilities,
- \$33,524,066 decrease due to increases in liability from the closure/post-closure liability, net pension liability, and compensated absences, and decreases in the net OPEB obligations and accrued interest on long-term debt,
- \$222,082 decrease due to internal service funds activities reported as governmental activities.

Business-type activities increased the County's net position by \$488,852. The increase to net position was due to the following:

- \$32,010 decrease due to airport activities

COUNTY OF AMADOR
Management's Discussion and Analysis
For the Year Ended June 30, 2023

- \$520,862 increase due to the BVLFF Project Fund and County Service Areas 5, 6, and 8 activities.

Financial Analysis of the Governmental Funds

As noted earlier, the County of Amador uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The government functions are contained in the General, Special Revenue, Capital Project and Debt Service funds. Included in these funds are the special districts governed by the Board of Supervisors. The focus of the County of Amador's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2023, the County of Amador's governmental funds reported combined ending fund balances of \$87,015,958, an increase of \$11,392,740 in comparison with the prior year. Approximately 19 percent of the combined fund balance, \$16,385,381, constitutes available fund balance (assigned and unassigned combined), which is available to meet the County's current and future needs.

The remainder of the funds, \$70,630,577, is not available for new spending because it has been committed, restricted or is not spendable as follows:

1. Nonspendable	\$6,150,816
2. Restricted	\$60,810,759
3. Committed	\$3,669,002

The General fund is the chief operating fund of the County. At June 30, 2023, available fund balance of the General fund was \$16,341,778, while total fund balance reached \$42,427,434. As a measure of the General fund's liquidity, it may be useful to compare both available fund balance and total fund balance to total fund expenditures. Available fund balance represents 31 percent of total General fund expenditures, while total fund balance represents approximately 82 percent of total General fund expenditures. The fund balance for the County's General fund decreased by \$1,743,261 during the current fiscal year.

In addition to the General fund, the County maintains five major governmental funds: the Social Services fund, Mental Health fund, Road fund, AB 118 County Local Revenue fund, and the County Improvement fund. The Social Services fund is used to administer the County's social services programs that promote job-readiness and self-sufficiency of individuals and families. The Social Services fund recorded \$14.7 million in revenues in 2023 as compared to \$13.1 million in revenues in 2022. Expenditures increased from \$12.8 million in 2022 to \$14.2 million in 2023.

The Mental Health fund provides services to County residents with serious mental disabilities and/or emotional disturbances. Revenues in 2023 were \$10.5 million compared to \$8.3 million in 2022. Expenditures increased in 2023 from \$7.9 million in 2022, to \$9.0 million in 2023.

The Road fund is used for planning, design, construction, maintenance and administration of the County's roads and infrastructure. The Road fund reported \$5.4 million in revenues for 2023, as compared to \$5.3 million in revenues in 2022. Expenditures were \$8.9 million in 2023 compared to \$5.4 million in 2022. The increase was due to the work completed on the Shenandoah Road Rehabilitation Project.

The AB 118 County Local Revenue fund is used to account for public safety services, as defined by AB 118. Revenues in 2023 were \$10.0 million compared to \$9.7 million in 2022. Expenditures in 2023 were \$7.9 million compared to \$10.4 million in 2022 mostly due to over \$3.6 million in CCP distributions in

COUNTY OF AMADOR
Management's Discussion and Analysis
For the Year Ended June 30, 2023

2022 for the County Jail Expansion Project.

The County Improvement fund is used for capital improvements with the County. Revenues in 2023 were \$2.3 million compared to \$618,000 in 2022. The increase in revenues was primarily due to a contribution for the Jail Expansion. Expenditures in 2023 were \$1.0 million compared to \$1.1 million in 2022.

Proprietary Funds. The County of Amador's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. The net position of the enterprise funds increased by \$488,852 to \$4,398,057. The net position of the internal services funds decreased by \$222,082 to \$4,450,867.

General Fund Budgetary Highlights

Differences between the original budget expenditures and the final amended budget expenditures can be briefly summarized as follows:

- \$270,307 increase in the general governmental budget
- \$1,356,378 increase in the public protection budget
- \$9,000 increase in the public assistance budget
- \$60,618 increase in the education budget
- \$8,000 increase in the recreation and cultural services budget
- \$239,103 increase in the Debt Service Principal budget
- \$544,218 increase in the capital outlay budget
- \$577,410 decrease in the contingency budget

Capital Asset and Debt Administration

Capital assets. The County of Amador's investment in capital assets for its governmental and business-type activities as of June 30, 2023, amount to \$58,889,727 (net of accumulated depreciation). This investment in capital assets includes land, buildings and structures, improvements, right to use leased assets, subscription-based information technology arrangements, machinery and equipment, park facilities, roads, highways, and bridges. Additional information on the County's capital assets can be found in Note 5 of the Notes to the Basic Financial Statements.

Debt Administration. At the end of the current fiscal year, the County had total long-term obligations outstanding of \$111,922,124. The long-term obligations are as follows:

- \$2,924,194 compensated absences
- \$1,847,000 certificates of participation
- \$9,111,751 landfill closure/post-closure
- \$8,152,364 right-to-use asset liability
- \$158,835 capital leases
- \$3,209,044 loans payable
- \$601,377 subscription-based information technology arrangements
- \$81,255,072 net pension liability
- \$4,662,487 net liability for other postemployment benefits

Additional information on the County's long-term obligations can be found in Notes 8, 9, 10, 13 and 14 of the Notes to the Basic Financial Statements.

COUNTY OF AMADOR
Management's Discussion and Analysis
For the Year Ended June 30, 2023

Economic Impacts to the Amador County Budget
Fiscal Year 22-23

Amador County's Economy

Amador County continues to see evidence of economic growth as Property and Sales Tax receipts show an increase year-over-year.

Buena Vista Landfill

The State Regional Water Quality Control Board's inspection of the County owned Buena Vista Landfill found the Phase 1 Cap and Class II Leachate Pond were out of compliance with current regulations. To resolve the compliance issues and mitigate the fiscal impact, the County has tentatively secured funding assistance in the form of a loan from the California State Water Revolving Fund at a rate of 2.8%. The estimated cost to bring the landfill into compliance with current regulations is \$1-4 million. An Invitation to Bid has been released for what will be a 2-part project, first to bring the class II surface impoundment of the leachate pond into compliance followed by a new cap on the phase 1 waste unit. Once bids have been received, the County will have a much clearer picture of the fiscal impact to address the mandated upgrades.

CalPERS Increases

Retirement costs continue to have an impact on the County budget. In fiscal year 18-19, CalPERS began a planned reduction in the discount rate moving from 7.5% to 7.0% over 3-years, which increased employer normal cost rates and unfunded liability amounts through fiscal year 23-24. Additionally, in fiscal year 21-22 CalPERS further reduced the discount rate to 6.8% and realized a negative return of -6.1% on investments, the combined impact is projected to increase employer rates through FY 28-29. As projected, the County saw a 9.5% increase to the Employer Normal Cost rate in fiscal year 23-24 with Unfunded Liability costs increasing over 10% in fiscal year 24-25.

Jail Expansion

In 2015, the County received funding approval through SB 863 to expand the current jail, which would increase the available space for housing and programming needs. Subsequent to approval, a CEQA challenge kept the project in litigation through fiscal year 20-21. While the CEQA challenge resolved in the County's favor, the delay resulted in significant cost escalation, however, because SB 863 is a lease-revenue bond-financing program, the County will not receive any reimbursement for the escalation in project costs incurred due to those delays.

The jail expansion project has received state approval to move forward, with a Notice to Proceed issued for construction to begin January 2024. However, due to the delays, the construction costs alone have increased over 70% and exceeds the funding awarded through SB 863. The County must absorb all costs in excess of the award and with the expansion currently under construction; the fiscal impacts will be significant in fiscal years 23-24 and 24-25.

Buena Vista Casino

With the opening of the Harrah's Northern California Casino (Buena Vista Casino), Amador County found it necessary to hire additional staff to accommodate the increased need for public services. In response, the Buena Vista Rancheria of Me-Wuk Indians and the County reached an Intergovernmental Agreement that would ensure adequate funding to expand services to address the impact of the casino. However, Harrah's Northern California Casino is currently involved in litigation and has suspended fiscal support indefinitely. As the casino is located in an area that was formerly ranch land and due to the increased traffic, the County must absorb the annual cost to provide 24-hour public safety services.

Monthly Payroll to Bi-Weekly Payroll

In September 2019, the County switched to bi-weekly payroll. The transition from monthly to bi-weekly payroll resulted in a 4.79% savings in payroll costs in fiscal year 19-20, those savings were set aside to cover the (1) extra pay period in fiscal year 27-28. The total payroll deferred was \$1.15 million.

COUNTY OF AMADOR
Management's Discussion and Analysis
For the Year Ended June 30, 2023

GASB 87

Substantive changes to GASB 87 in June 2017 and implemented in fiscal year 21-22, required the County to change how long-term leases are handled. Specifically, any lease longer than twelve-months with a value over \$10,000 would need to be considered an amortizable asset and be recovered through the County's Cost Allocation Plan rather than charged to programs during the month of use. This change resulted in an increased fiscal burden to the County with the General Fund now incurring the full cost of the rent to the Health and Human Services building for (2) years before reimbursement through the Cost Plan. Prior to this change, rents had been recovered on a monthly basis through reimbursement from the programs housed in the building.

In fiscal year 23-24, the State's interpretation of the GASB 87 reverted, at least in part, allowing the County to recover the portion of the rent reimbursed through programs housed in the building on a monthly basis.

Caldor Fire

The Caldor Fire, which began in August of 2021, burned approximately 222,000 acres throughout El Dorado, Amador, and Alpine counties with El Dorado County suffering significant devastation. Debris removal from the Somerset/Grizzly Flats area of El Dorado County was transported primarily via Shenandoah Road in Amador County. However, Shenandoah Road was not designed to accommodate a sustained period of the large volume and heavy truck traffic that occurred from the Caldor Fire clean-up, resulting in the asphalt pavement being degraded and the lifespan of the road reduced by an estimated 5 years of service life. Significant costs of the road repairs to Shenandoah Road were accrued for as of June 30, 2023, and the project will be completed in FY 23-24.

Storm Damage

In fiscal years 21-22 and 22-23, a series of winter storms affected Amador County with record-breaking rain and/or snowfall along with high winds that had a significant effect on County roadways. Due to the severity of the storms, the impact to the County's road infrastructure required that resources be reallocated to address the dangerous conditions and alleviate the threat to life and public safety. The impact of these storms was significant with a state disaster declared in fiscal year 21-22 and a FEMA declaration in 22-23 to mitigate the fiscal impact. The County has received partial reimbursement for these events.

New Amador Fire Protection District Fire Station

The Amador Fire Protection District (AFPD), which is a Dependent Special District of the County of Amador, received an OES Pass Through Subaward Allocation for \$8.1 million to build a new fire station in Pine Grove. The funding was approved by the Governor on September 6, 2022, and was placed in the Final 2022-2023 State Budget. The Subaward Allocation Performance Period is from July 1, 2022 through June 30, 2024.

Inflation

Fiscal year 21-22 saw inflation rise to 9.1% by June of 2022 and resulted in a rapid rise in the price of goods and services. In fiscal year 22-23, inflation began to recede; however, the cost of goods and services has remained high with vendors adding fuel surcharges to delivery fees in order to offset their increased costs.

Request for Information

This financial report is designed to provide a general overview of the County of Amador's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or a request for additional financial information should be addressed to the Amador County Auditor-Controller at 810 Court Street, Jackson, CA 95642.

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Basic Financial Statements

- **Government-Wide Financial Statements**

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COUNTY OF AMADOR
Statement of Net Position
June 30, 2023

	Governmental Activities	Business-Type Activities	Totals
ASSETS			
Cash and investments	\$95,915,171	\$ 2,358,835	\$98,274,006
Receivables:			
Accounts	694,857	53,074	747,931
Interest	661,842	27,600	689,442
Taxes	943,568	-	943,568
Intergovernmental	7,654,224	-	7,654,224
Leases	185,525	252,969	438,494
Prepaid costs	249,533	-	249,533
Due from external parties	14,000	-	14,000
Deposits	610,888	-	610,888
Inventory	26,048	19,535	45,583
Loans receivable	2,251,164	-	2,251,164
Restricted cash and investments	1,498,185	-	1,498,185
Capital assets:			
Non-depreciable	12,592,388	1,560,199	14,152,587
Depreciable, net	44,144,574	592,566	44,737,140
Total capital assets	<u>56,736,962</u>	<u>2,152,765</u>	<u>58,889,727</u>
Total Assets	<u>167,441,967</u>	<u>4,864,778</u>	<u>172,306,745</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension adjustments	29,055,835	77,693	29,133,528
Deferred OPEB adjustments	1,213,239	1,839	1,215,078
Total Deferred Outflows of Resources	<u>30,269,074</u>	<u>79,532</u>	<u>30,348,606</u>
LIABILITIES			
Accounts payable	4,246,835	8,525	4,255,360
Salaries and benefits payable	2,399,021	7,428	2,406,449
Deposits payable	2,109,073	-	2,109,073
Unearned revenue	7,803,842	-	7,803,842
Accrued interest payable	32,172	-	32,172
Accrued claims liability	120,000	-	120,000
Long-term liabilities:			
Due within one year	4,379,750	7,275	4,387,025
Due in more than one year	21,610,264	7,276	21,617,540
Net pension liability	81,003,703	251,369	81,255,072
Net OPEB liability	4,661,253	1,234	4,662,487
Total Liabilities	<u>128,365,913</u>	<u>283,107</u>	<u>128,649,020</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred pension adjustments	1,982,969	11,964	1,994,933
Deferred OPEB adjustments	2,683,671	1,556	2,685,227
Deferred lease proceeds	185,525	249,626	435,151
Total Deferred Inflows of Resources	<u>4,852,165</u>	<u>263,146</u>	<u>5,115,311</u>

The notes to the basic financial statements are an integral part of this statement.

Continued (Page 1 of 2)

COUNTY OF AMADOR
Statement of Net Position
June 30, 2023

NET POSITION	Governmental Activities	Business-Type Activities	Totals
Net investment in capital assets	42,768,342	2,152,765	44,921,107
Restricted for:			
General government	6,704,930	-	6,704,930
Public protection	38,466,491	-	38,466,491
Health and welfare	6,652,227	-	6,652,227
Public assistance	3,074,548	-	3,074,548
Education	(3,349)	-	(3,349)
Culture and recreation	834	-	834
Public ways and facilities	4,995,387	-	4,995,387
Capital projects	7,643,617	-	7,643,617
Debt service	92,600	-	92,600
Unrestricted	<u>(45,902,664)</u>	<u>2,245,292</u>	<u>(43,657,372)</u>
Total Net Position	<u>\$64,492,963</u>	<u>\$ 4,398,057</u>	<u>\$68,891,020</u>

The notes to the basic financial statements are an integral part of this statement.

Continued (Page 2 of 2)

COUNTY OF AMADOR
Statement of Activities
For the Year Ended June 30, 2023

<u>Functions/Programs:</u>	<u>Program Revenues</u>			
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Governmental activities:				
General government	\$ 10,229,811	\$ 3,036,787	\$ 2,519,196	\$ -
Public protection	53,936,232	12,392,411	20,165,009	-
Health and welfare	15,348,730	771,448	13,454,268	8,142,473
Public assistance	14,503,100	2,163,573	12,634,019	-
Education	1,325,780	24,801	37,085	-
Culture and recreation	275,887	15,014	94,893	-
Public ways and facilities	10,635,389	2,649,603	4,740,032	842,413
Interest on long-term debt	195,437	-	-	-
Total Governmental Activities	<u>106,450,366</u>	<u>21,053,637</u>	<u>53,644,502</u>	<u>8,984,886</u>
Business-type activities:				
Airport	620,953	492,430	66,821	-
County service areas	24,272	178,356	-	-
Total Business-Type Activities	<u>645,225</u>	<u>670,786</u>	<u>66,821</u>	<u>-</u>
Total	<u>\$107,095,591</u>	<u>\$21,724,423</u>	<u>\$53,711,323</u>	<u>\$ 8,984,886</u>

General revenues and transfers:

Taxes:

 Property taxes

 Sales and use taxes

 Property transfer taxes

 Transient occupancy taxes

Franchise fees

Tobacco settlement

Interest and investment earnings

Miscellaneous

Loss on sale of capital asset

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position - Beginning

Net Position - Ending

The notes to the basic financial statements are an integral part of this statement.

**Net (Expense) Revenue and
Changes in Net Position**

Governmental Activities	Business-Type Activities	Totals
\$ (4,673,828)	\$ -	\$ (4,673,828)
(21,378,812)	-	(21,378,812)
7,019,459	-	7,019,459
294,492	-	294,492
(1,263,894)	-	(1,263,894)
(165,980)	-	(165,980)
(2,403,341)	-	(2,403,341)
(195,437)	-	(195,437)
<u>(22,767,341)</u>	<u>-</u>	<u>(22,767,341)</u>
-	(61,702)	(61,702)
-	154,084	154,084
-	92,382	92,382
<u>(22,767,341)</u>	<u>92,382</u>	<u>(22,674,959)</u>
27,243,130	-	27,243,130
4,077,908	-	4,077,908
355,577	-	355,577
493,409	-	493,409
639,253	-	639,253
322,990	-	322,990
1,485,006	76,253	1,561,259
1,345,706	16,212	1,361,918
(11,996)	-	(11,996)
(304,005)	304,005	-
<u>35,646,978</u>	<u>396,470</u>	<u>36,043,448</u>
12,879,637	488,852	13,368,489
<u>51,613,326</u>	<u>3,909,205</u>	<u>55,522,531</u>
<u>\$64,492,963</u>	<u>\$ 4,398,057</u>	<u>\$68,891,020</u>

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Basic Financial Statements

- **Fund Financial Statements**

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COUNTY OF AMADOR
Balance Sheet
Governmental Funds
June 30, 2023

	General Fund	Social Services	Mental Health	Road
ASSETS				
Cash and investments	\$ 38,152,962	\$ 2,139,189	\$ 10,661,029	\$ 4,145,883
Receivables:				
Accounts	360,781	23,431	4,645	90
Interest	276,628	23,681	77,907	28,050
Taxes	943,568	-	-	-
Intergovernmental	1,597,411	597,309	1,207,052	1,606,104
Leases	13,923	-	-	-
Prepaid costs	249,533	-	-	-
Deposits	610,888	-	-	-
Inventory	-	-	-	26,048
Advances to other funds	3,624,071	-	-	-
Loans receivable	-	-	-	-
Restricted cash and investments	1,498,185	-	-	-
Total Assets	\$47,327,950	\$ 2,783,610	\$ 11,950,633	\$ 5,806,175
LIABILITIES				
Accounts payable	\$ 694,560	\$ 233,635	\$ 278,595	\$ 2,598,141
Salaries and benefits payable	1,579,280	230,961	181,649	127,411
Deposits payable	2,109,073	-	-	-
Unearned revenues	31,796	-	7,772,046	-
Advances from other funds	-	200,000	-	-
Total Liabilities	4,414,709	664,596	8,232,290	2,725,552
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues	471,972	162,695	332,917	940,859
Deferred lease proceeds	13,835	-	-	-
Total Deferred Inflows of Resources	485,807	162,695	332,917	940,859
FUND BALANCES				
Nonspendable	3,873,604	-	-	26,048
Restricted	22,212,052	1,956,319	3,385,426	2,113,716
Committed	-	-	-	-
Assigned	7,739,942	-	-	-
Unassigned	8,601,836	-	-	-
Total Fund Balances	42,427,434	1,956,319	3,385,426	2,139,764
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$47,327,950	\$ 2,783,610	\$ 11,950,633	\$ 5,806,175

The notes to the basic financial statements are an integral part of this statement.

AB 118 County Local Revenue	County Improvement	Other Governmental Funds	Totals
\$ 11,225,459	\$ 4,335,735	\$ 21,391,389	\$ 92,051,646
-	-	202,039	590,986
81,154	30,330	120,746	638,496
-	-	-	943,568
1,342,668	-	1,303,680	7,654,224
-	171,602	-	185,525
-	-	-	249,533
-	-	-	610,888
-	-	-	26,048
-	-	18,244	3,642,315
-	-	2,251,164	2,251,164
-	-	-	1,498,185
<u>\$ 12,649,281</u>	<u>\$ 4,537,667</u>	<u>\$ 25,287,262</u>	<u>\$ 110,342,578</u>
\$ 41,093	\$ 178,942	\$ 133,088	\$ 4,158,054
53,453	-	180,387	2,353,141
-	-	-	2,109,073
-	-	-	7,803,842
-	3,410,071	18,244	3,628,315
<u>94,546</u>	<u>3,589,013</u>	<u>331,719</u>	<u>20,052,425</u>
249,237	-	930,990	3,088,670
-	171,690	-	185,525
<u>249,237</u>	<u>171,690</u>	<u>930,990</u>	<u>3,274,195</u>
-	-	2,251,164	6,150,816
12,305,498	776,964	18,060,784	60,810,759
-	-	3,669,002	3,669,002
-	-	92,600	7,832,542
-	-	(48,997)	8,552,839
<u>12,305,498</u>	<u>776,964</u>	<u>24,024,553</u>	<u>87,015,958</u>
<u>\$ 12,649,281</u>	<u>\$ 4,537,667</u>	<u>\$ 25,287,262</u>	<u>\$ 110,342,578</u>

COUNTY OF AMADOR
Reconciliation of the Governmental Funds Balance
Sheet to the Government-Wide Statement of
Net Position - Governmental Activities
June 30, 2023

Total Fund Balance - Total Governmental Funds	\$ 87,015,958
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds Balance Sheet.	46,749,994
Right-to-use capital assets and subscription-based information technology arrangements used in governmental activities are not financial resources and therefore are not reported in the governmental funds.	8,923,516
Other long-term assets are not available to pay for current period expenditures and therefore are reported as unavailable revenues in the governmental funds.	3,088,670
Interest payable on long-term debt does not require the use of current financial resources and therefore is not accrued as a liability in the governmental funds Balance Sheet.	(32,172)
Deferred outflows of resources related to pension and OPEB are not reported in the governmental funds.	29,815,106
Deferred inflows of resources related to pension and OPEB are not reported in the governmental funds.	(4,658,338)
Certain liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.	
Certificates of participation	(1,847,000)
Loans payable	(3,209,044)
Right-to-use asset liability	(8,152,364)
Subscription-based information technology arrangements	(601,377)
Capital leases	(146,389)
Compensated absences	(2,808,269)
Postclosure liability	(9,111,751)
Net pension liability	(80,298,614)
Net OPEB liability	(4,685,830)
Internal service funds are used by management to charge the cost of certain activities, such as insurance and equipment maintenance and operations, to individual funds. The assets and liabilities of the internal service funds must be added to the Statement of Net Position.	<u>4,450,867</u>
Net Position of Governmental Activities	<u><u>\$ 64,492,963</u></u>

The notes to the basic financial statements are an integral part of this statement.

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COUNTY OF AMADOR
Statement of Revenues, Expenditures and
Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2023

	General Fund	Social Services	Mental Health	Road
REVENUES				
Taxes and assessments	\$ 32,740,493	\$ -	\$ -	\$ -
Licenses, permits, and franchises	739,032	-	-	23,871
Fines and forfeitures	606,426	-	-	13,594
Intergovernmental	9,864,666	12,456,164	8,106,901	4,941,234
Use of money and property	628,051	63,416	96,811	76,018
Charges for services	9,003,096	2,163,504	1,981,596	366,507
Other revenues	143,007	50,827	352,976	4,112
Total Revenues	53,724,771	14,733,911	10,538,284	5,425,336
EXPENDITURES				
Current:				
General government	6,445,510	-	-	-
Public protection	39,251,524	-	-	-
Health and welfare	-	-	9,041,462	-
Public assistance	172,418	14,174,087	-	-
Education	1,332,910	-	-	-
Culture and recreation	272,067	-	-	-
Public ways and facilities	-	-	-	8,872,745
Debt service:				
Principal	2,318,465	-	-	1,810
Interest and other charges	135,269	-	-	222
Capital outlay	2,107,168	-	-	17,531
Total Expenditures	52,035,331	14,174,087	9,041,462	8,892,308
Excess of Revenues Over (Under) Expenditures	1,689,440	559,824	1,496,822	(3,466,972)
OTHER FINANCING SOURCES (USES)				
Transfers in	2,100,000	-	-	822,000
Transfers out	(6,488,046)	-	-	-
Debt proceeds	955,345	-	-	-
Total Other Financing Sources (Uses)	(3,432,701)	-	-	822,000
Net Change in Fund Balances	(1,743,261)	559,824	1,496,822	(2,644,972)
Fund Balances - Beginning	44,170,695	1,396,495	1,888,604	4,784,736
Fund Balances (Deficits) - Ending	\$ 42,427,434	\$ 1,956,319	\$ 3,385,426	\$ 2,139,764

The notes to the basic financial statements are an integral part of this statement.

AB 118 County Local Revenue	County Improvement	Other Governmental Funds	Totals
\$ -	\$ -	\$ 29,133	\$ 32,769,626
-	207,743	15,003	985,649
-	-	140	620,160
9,839,843	1,322,119	15,316,297	61,847,224
209,098	88,190	263,107	1,424,691
-	223,291	5,813,241	19,551,235
-	433,426	310,354	1,294,702
<u>10,048,941</u>	<u>2,274,769</u>	<u>21,747,275</u>	<u>118,493,287</u>
-	370,683	62,207	6,878,400
7,861,899	-	6,636,554	53,749,977
-	-	6,083,240	15,124,702
-	-	-	14,346,505
-	-	-	1,332,910
-	-	-	272,067
-	-	-	8,872,745
-	-	683,416	3,003,691
-	-	62,065	197,556
-	647,643	63,931	2,836,273
<u>7,861,899</u>	<u>1,018,326</u>	<u>13,591,413</u>	<u>106,614,826</u>
<u>2,187,042</u>	<u>1,256,443</u>	<u>8,155,862</u>	<u>11,878,461</u>
-	120,000	4,622,596	7,664,596
-	(304,005)	(2,313,611)	(9,105,662)
-	-	-	955,345
-	(184,005)	2,308,985	(485,721)
2,187,042	1,072,438	10,464,847	11,392,740
<u>10,118,456</u>	<u>(295,474)</u>	<u>13,559,706</u>	<u>75,623,218</u>
<u>\$12,305,498</u>	<u>\$ 776,964</u>	<u>\$24,024,553</u>	<u>\$ 87,015,958</u>

COUNTY OF AMADOR
Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balances of Governmental Funds to the
Government-Wide Statement of Activities - Governmental Activities
For the Year Ended June 30, 2023

Net Change in Fund Balances - Total Governmental Funds \$ 11,392,740

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlay as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for capital outlay	1,634,196
Capital outlay related to subscription-based information technology arrangements	1,202,077
Less current year depreciation/amortization	(4,944,911)

Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the Statement of Activities, a gain or loss is reported for each disposal. This is the net cost of capital assets disposed. Proceeds from the sale of capital assets was \$0.

(27,003)

Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.

Principal retirements	865,339
Right-to-use capital asset liability retirements	1,784,384
Subscription-based information technology arrangement retirements	353,968
Proceeds related to subscription-based information technology arrangements	(955,345)

Some revenues reported in the Statement of Activities will not be collected for several months after the County's year end and do not provide current financial resources and therefore are not reported as revenues in the governmental funds.

Change in unavailable revenue	1,041,398
-------------------------------	-----------

Certain changes in deferred outflows and deferred inflows of resources reported in the Statement of Activities relate to long-term liabilities and are not reported in the governmental funds.

Change in deferred outflows of resources related to pension	15,296,931
Change in deferred inflows of resources related to pension	20,078,833
Change in deferred outflows of resources related to OPEB	(93,447)
Change in deferred inflows of resources related to OPEB	(1,003,375)

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.

Change in compensated absences	(154,268)
Change in postclosure liability	(596,096)
Change in net pension liability	(33,588,625)
Change in net OPEB liability	812,804
Change in accrued interest on long-term debt	2,119

Internal service funds are used by management to charge the cost of certain activities, such as insurance and equipment maintenance and operations, to individual funds. The net revenue (expense) of certain internal service funds is reported with governmental activities.

(222,082)

Change in Net Position of Governmental Activities

\$ 12,879,637

The notes to the basic financial statements are an integral part of this statement.

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COUNTY OF AMADOR
Statement of Net Position
Proprietary Funds
June 30, 2023

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Airport	Other Enterprise Funds	Totals	Internal Service Funds
ASSETS				
Current Assets:				
Cash and investments	\$ 99,902	\$ 2,258,933	\$ 2,358,835	\$ 3,863,525
Receivables:				
Accounts	28,254	24,820	53,074	103,871
Interest	11,290	16,310	27,600	23,346
Leases	252,969	-	252,969	-
Inventory	19,535	-	19,535	-
Total Current Assets	411,950	2,300,063	2,712,013	3,990,742
Noncurrent Assets:				
Capital Assets :				
Non-depreciable	1,560,199	-	1,560,199	15,000
Depreciable, net	592,566	-	592,566	1,048,452
Total Noncurrent Assets	2,152,765	-	2,152,765	1,063,452
Total Assets	2,564,715	2,300,063	4,864,778	5,054,194
DEFERRED OUTFLOWS OF RESOURCES				
Deferred pension adjustments	77,693	-	77,693	442,697
Deferred OPEB adjustments	1,839	-	1,839	11,271
Total Deferred Outflows of Resources	79,532	-	79,532	453,968
LIABILITIES				
Current Liabilities:				
Accounts payable	8,525	-	8,525	88,781
Salaries and benefits payable	7,428	-	7,428	45,880
Compensated absences payable	7,275	-	7,275	50,688
Capital lease payable	-	-	-	11,510
Accrued claims liability	-	-	-	120,000
Total Current Liabilities	23,228	-	23,228	316,859
Noncurrent Liabilities:				
Compensated absences payable	7,276	-	7,276	50,686
Capital lease payable	-	-	-	936
Net pension liability	251,369	-	251,369	705,089
Net OPEB liability	1,234	-	1,234	(24,577)
Total Noncurrent Liabilities	259,879	-	259,879	732,134
Total Liabilities	283,107	-	283,107	1,048,993

The notes to the basic financial statements are an integral part of this statement.

Continued (Page 1 of 2)

COUNTY OF AMADOR
Statement of Net Position
Proprietary Funds
June 30, 2023

	<u>Business-Type Activities - Enterprise Funds</u>			<u>Governmental Activities</u>
	<u>Airport</u>	<u>Other Enterprise Funds</u>	<u>Totals</u>	<u>Internal Service Funds</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred pension adjustments	11,964	-	11,964	(38,110)
Deferred OPEB adjustments	1,556	-	1,556	46,412
Deferred lease proceeds	249,626	-	249,626	-
Total Deferred Inflows of Resources	<u>263,146</u>	<u>-</u>	<u>263,146</u>	<u>8,302</u>
NET POSITION				
Investment in capital assets	2,152,765	-	2,152,765	1,051,006
Unrestricted	(54,771)	2,300,063	2,245,292	3,399,861
Total Net Position	<u>\$ 2,097,994</u>	<u>\$ 2,300,063</u>	<u>\$ 4,398,057</u>	<u>\$ 4,450,867</u>

The notes to the basic financial statements are an integral part of this statement.

Continued (Page 2 of 2)

COUNTY OF AMADOR
Statement of Revenues, Expenses and
Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2023

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Airport	Other Enterprise Funds	Totals	Internal Service Funds
OPERATING REVENUES				
Charges for services	\$ 492,430	\$ 178,356	\$ 670,786	\$ 3,720,158
Total Operating Revenues	<u>492,430</u>	<u>178,356</u>	<u>670,786</u>	<u>3,720,158</u>
OPERATING EXPENSES				
Salaries and benefits	157,014	-	157,014	952,806
Services and supplies	366,718	24,272	390,990	3,680,869
Depreciation	97,221	-	97,221	571,951
Total Operating Expenses	<u>620,953</u>	<u>24,272</u>	<u>645,225</u>	<u>5,205,626</u>
Operating Income (Loss)	<u>(128,523)</u>	<u>154,084</u>	<u>25,561</u>	<u>(1,485,468)</u>
NON-OPERATING REVENUES (EXPENSES)				
Intergovernmental	66,821	-	66,821	-
Interest income	13,480	62,773	76,253	60,315
Other revenues	16,212	-	16,212	51,004
Loss on disposal of capital asset	-	-	-	15,006
Total Non-Operating Revenues (Expenses)	<u>96,513</u>	<u>62,773</u>	<u>159,286</u>	<u>126,325</u>
Income (Loss) Before Transfers	<u>(32,010)</u>	<u>216,857</u>	<u>184,847</u>	<u>(1,359,143)</u>
Transfers in	-	304,005	304,005	1,137,061
Change in Net Position	<u>(32,010)</u>	<u>520,862</u>	<u>488,852</u>	<u>(222,082)</u>
Total Net Position - Beginning	<u>2,130,004</u>	<u>1,779,201</u>	<u>3,909,205</u>	<u>4,672,949</u>
Total Net Position - Ending	<u>\$ 2,097,994</u>	<u>\$ 2,300,063</u>	<u>\$ 4,398,057</u>	<u>\$ 4,450,867</u>

The notes to the basic financial statements are an integral part of this statement.

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COUNTY OF AMADOR
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2023

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Airport	Other Enterprise Funds	Totals	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 496,974	\$ 178,356	\$ 675,330	\$ 3,628,932
Payments to suppliers	(330,192)	(24,272)	(354,464)	(3,649,848)
Payments to employees	(155,190)	-	(155,190)	(923,692)
Net Cash Provided (Used) by Operating Activities	11,592	154,084	165,676	(944,608)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Grants and other receipts	83,033	-	83,033	51,004
Transfers from other funds	-	304,005	304,005	1,137,061
Net Cash Provided (Used) by Noncapital Financing Activities	83,033	304,005	387,038	1,188,065
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of capital assets	(59,346)	-	(59,346)	(462,481)
Principal paid on debt	-	-	-	(11,474)
Net Cash Provided (Used) by Capital and Related Financing Activities	(59,346)	-	(59,346)	(473,955)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest on investments	6,070	22,450	28,520	38,519
Net Cash Provided (Used) by Investing Activities	6,070	22,450	28,520	38,519
Net Increase (Decrease) in Cash and Cash Equivalents	41,349	480,539	521,888	(191,979)
Balances - Beginning	58,553	1,778,394	1,836,947	4,055,504
Balances - Ending	\$ 99,902	\$ 2,258,933	\$ 2,358,835	\$ 3,863,525

The notes to the basic financial statements are an integral part of this statement.

Continued (Page 1 of 2)

COUNTY OF AMADOR
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2023

	<u>Business-Type Activities - Enterprise Funds</u>			<u>Governmental Activities</u>
	<u>Airport</u>	<u>Other Enterprise Funds</u>	<u>Totals</u>	<u>Internal Service Funds</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (128,523)	\$ 154,084	\$ 25,561	\$ (1,485,468)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:				
Depreciation	97,221	-	97,221	571,951
Decrease (increase) in:				
Accounts receivable	6,587	-	6,587	(91,226)
Lease receivable	(61,677)	-	(61,677)	-
Inventory	36,726	-	36,726	-
Pension adjustments - deferred outflows	(41,412)	-	(41,412)	(261,165)
OPEB adjustments - deferred outflows	109	-	109	418
Increase (decrease) in:				
Accounts payable	(200)	-	(200)	(8,979)
Salaries and benefits payable	315	-	315	5,402
Compensated absences payable	(989)	-	(989)	9,656
Accrued claims liability	-	-	-	40,000
Net pension liability	101,295	-	101,295	614,788
Net OPEB liability	(949)	-	(949)	(3,638)
Pension adjustments - deferred inflows	(57,717)	-	(57,717)	(340,837)
OPEB adjustments - deferred inflows	1,172	-	1,172	4,490
Lease proceeds - deferred inflows	59,634	-	59,634	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 11,592</u>	<u>\$ 154,084</u>	<u>\$ 165,676</u>	<u>\$ (944,608)</u>

The notes to the basic financial statements are an integral part of this statement.

Continued (Page 2 of 2)

COUNTY OF AMADOR
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2023

	Investment Trust Funds	Custodial Funds
ASSETS		
Cash and investments	\$27,320,506	\$11,483,324
Receivables:		
Interest	222,097	128,735
Taxes	-	4,672,602
	27,542,603	16,284,661
Total Assets		
LIABILITIES		
Salaries and benefits payable	32,530	-
Advances from external entities	14,000	-
	46,530	-
Total Liabilities		
NET POSITION		
Restricted for:		
Pool participants	27,496,073	-
Individuals, organizations and other governments	-	16,284,661
	\$27,496,073	\$16,284,661
Total Net Position		

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF AMADOR
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2023

	Investment Trust Funds	Custodial Funds
ADDITIONS		
Contributions to pooled investments	\$90,508,230	\$79,932,459
Net investment income	540,988	340,025
Total Additions	91,049,218	80,272,484
DEDUCTIONS		
Distributions from pooled investments	85,029,158	80,660,022
Total Deductions	85,029,158	80,660,022
Total Change in Net Position	6,020,060	(387,538)
Net Position - Beginning	21,476,013	16,672,199
Net Position - Ending	\$27,496,073	\$16,284,661

The notes to the basic financial statements are an integral part of this statement.

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Basic Financial Statements

- **Notes to Basic Financial Statements**

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COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The County operates under an Administrator-Board of Supervisors form of government and provides various services on a county-wide basis including law enforcement, education, detention, social health, fire protection, road construction, road maintenance, elections and records, planning, zoning, and tax collection.

Component Units

Generally accepted accounting principles require government financial statements to include the primary government and its component units. Component units of a governmental entity are legally separate entities for which the primary government is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the combined financial statements to be misleading. The primary government is considered to be financially accountable if it appoints a majority of an organization's governing body and is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the primary government.

Reporting for component units on the County's financial statements can be blended or discretely presented. Blended component units are, although legally separate entities, in substance part of the County's operations and, therefore, data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, would be reported in a separate column in the government-wide financial statements to emphasize it is legally separate from the government.

For financial reporting purposes, the County's basic financial statements include all financial activities that are controlled by or are dependent upon actions taken by the Board of Supervisors. The financial statements of the individual component units may be obtained by writing to the County of Amador, Auditor-Controller's Office, 810 Court Street, Jackson, California 95642.

Blended Component Units

Special Districts Governed by Board of Supervisors - The County is financially accountable for these entities. Financial accountability is primarily demonstrated by the County's Board acting as, or appointing, the governing board for each of the component units and its ability to impose its will. Among its duties, the County Board of Supervisors approves the budgets, special taxes and fees of these special districts. As an integral part of the County, these special districts are reported as nonmajor special revenue funds in the County's financial statements.

Victory Lighting
Amador Fire Protection District
Amador IHSS Public Authority

Discretely Presented Component Units

There are no component units of the County which meet the criteria for discrete presentation.

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

Joint Agencies

The County is a member of the California State Association of Counties Excess Insurance Authority (CSAC). CSAC is a joint powers authority organized for the purpose of developing and funding excess insurance programs for member counties. CSAC operates public entity risk pools for workers' compensation, comprehensive liability, property, and medical malpractice, and the pool purchases excess insurance and services for members. CSAC is under the control and direction of a board of directors consisting of representatives of the fifty member counties. Complete audited financial statements can be obtained from CSAC office at 75 Iron Point Circle, Suite 200, Folsom, California 95630. The County is not financially accountable for this organization and therefore it is not a component unit under Statement Nos. 14, 39 and 61 of the Governmental Accounting Standards Board.

B. Basis of Presentation

Government-Wide Financial Statements

The Statement of Net Position and Statement of Activities display information on all of the nonfiduciary activities of the County and its blended component units. These statements include the financial activities of the overall government, except fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Interfund services provided and used are not eliminated in the process of consolidation. These statements distinguish between the governmental and business-type activities of the County. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for each different identifiable activity of the County's business-type activities and each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and; therefore, are clearly identifiable to a particular function. Certain indirect costs, which cannot be identified and broken down, are included in the program expense reported for individual functions and activities. Program revenues include (1) charges paid by the recipients of goods and services offered by the program, (2) operating grants and contributions and (3) capital grants and contributions. Taxes and other items not properly included among program revenues are presented instead as general revenues.

Fund Financial Statements

The fund financial statements provide information about the County's funds, including fiduciary funds and blended component units. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories, each is displayed in a separate column. All remaining governmental and enterprise funds are separately aggregated and reported as nonmajor funds.

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation (Continued)

Fund Financial Statements (Continued)

The County reports the following major governmental funds:

- The General fund is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General fund includes such activities as public protection, public ways and facilities, health and welfare, public assistance, education, and recreation services.
- The Social Services fund is a special revenue fund used to account for revenues and expenditures for social service programs. Funding comes primarily from state grant revenues.
- The Mental Health fund is a special revenue fund used to account for revenues and expenditures for mental health programs. Funding comes primarily from state grant revenues.
- The Road fund is a special revenue fund used to account for revenues and expenditures for streets and road expansion. Funding comes primarily from state highway users' taxes and state and federal highway improvement grants.
- The AB118 County Local Revenue fund is a special revenue fund used to account for revenues and expenditures for public safety, as defined by AB118. Funding comes primarily from state realignment revenues.
- The County Improvement fund is a capital projects fund used to account for revenue and expenditures for capital improvement within Amador County.

The County reports the following major proprietary fund:

- The Airport fund is an enterprise fund used to operate the County's airport for business and recreational use of County residents and visitors.

The County reports the following additional fund types:

- Internal Service Funds account for the County's motor pool, general support services, communications and self-insurance program, which provide services to other departments on a cost reimbursement basis.
- The Investment Trust funds are used to report fiduciary activities from the external portion of an investment pool and individual accounts held in trust. Participants include school districts and other special districts governed by local boards, regional boards, and authorities. These funds represent the assets, primarily cash and investments, and the related liability of the County to disburse these monies on demand.
- Custodial funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds. These include unapportioned property taxes and other custodial funds.

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting and Measurement Focus

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales tax, grants, entitlements, and donations. Under the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax is recognized when the underlying transactions take place. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property and sales taxes, interest, certain state and federal grants, and charges for services are considered susceptible to accrual and are accrued when their receipt occurs within sixty days after the end of the fiscal year. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to claims and judgments are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in the various functions of the governmental funds. Proceeds of governmental long-term debt and acquisitions under capital leases are reported as other financing sources.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise and internal service funds are charges to customers for sales and services. Operating expenses for enterprise and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary funds include investment trust funds and custodial funds. All investment trust funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial funds are reported using the accrual basis of accounting to recognize receivables and payables.

D. Non-Current Governmental Assets/Liabilities

Non-current governmental assets and liabilities, such as capital assets and long-term liabilities, are reported in the governmental activities column in the government-wide Statement of Net Position.

E. Cash and Cash Equivalents

For purposes of the accompanying Statement of Cash Flows, the County considers all highly liquid investments, including restricted cash and investments, with an original maturity of three months or less and their equity in the County Treasurer's investment pool to be cash equivalents.

F. Investments

The County sponsors an investment pool that is managed by the County Treasurer. The County's pool activity is governed by California Government Code Sections 27000.1 and 53607 as well as the County's investment policy.

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Investments (Continued)

Investment transactions are recorded on the trade date. The fair value of investments is determined annually. Investments in nonparticipating interest-earning investment contracts are reported at cost; short-term investments are reported at amortized cost, investments in the State of California Local Agency Investment Fund, an external pool, are reported at amortized cost which approximates fair value, and the fair value of all other investments are obtained by using quotations obtained from independent published sources or by the safekeeping institution. The fair value represents the amount the County could reasonably expect to receive for an investment in a current sale between a willing buyer and seller.

Participant's equity in the investment pool is determined by the dollar amount of participant deposits, adjusted for withdrawals and distributed investment income. Investment income is determined on an amortized cost basis. Interest payments, accrued interest, accreted discounts, amortized premiums, and realized capital gains and losses, net of administrative fees, are apportioned to pool participants every quarter. This method differs from the fair value method used to value investments in these financial statements as unrealized gains or losses are not apportioned to pool participants. During the fiscal year ended June 30, 2023, the County Treasurer has not entered into any legally binding guarantees to support the value of participant equity in the investment pool.

Income from pooled investments is allocated to the individual funds or external participants based on the fund or participant's average daily cash balance at quarter end in relation to the total pool investments. Interest income earned in agency funds where there are no interest earnings requirements are assigned to the General fund per County Policy. Income from non-pooled investments is recorded based on the specific investments held by the fund.

G. Restricted Cash and Investments

Restricted assets in the governmental funds represent cash and investments held in the General fund for the Sheriff's department of \$1,498,185.

H. Receivables

Receivables for governmental activities consist mainly of accounts, interest, taxes, intergovernmental, and lease revenues. Management believes its receivables are fully collectible and, accordingly, no allowance for doubtful accounts is required.

Receivables for business-type activities consist mainly of user fees, interest, and lease revenues. Management believes its receivables are fully collectible and, accordingly, no allowance for doubtful accounts is required.

Inventory

Inventories are stated at average cost (first-in, first-out basis) for both governmental and proprietary funds. Inventory recorded by governmental funds includes materials and supplies for roads and are recorded as expenditures at the time the inventory is consumed. Inventory recorded by the proprietary funds includes airport fuel and are recorded as expenses at the time the inventory is consumed.

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Other Assets (Continued)

Prepaid Items

Payments made for services that will benefit periods beyond June 30, 2023 are recorded as prepaid costs under both the government-wide and fund financial statements. The cost of prepaid items is recorded as an expense when consumed rather than when purchased.

J. Loans Receivable

A total of \$2,251,164 was recorded as loans receivable at June 30, 2023. These loans receivable are reported in the Water Development Sinking nonmajor capital projects fund and are comprised of loans to the following entities:

Jackson Valley Irrigation	\$ 955,854
Fiddletown CSD	11,490
Amador Water Agency	1,133,820
City of Plymouth	<u>150,000</u>
Total Water Development Sinking Loans Receivable	<u>\$ 2,251,164</u>

K. Capital Assets

Capital assets, including public domain (infrastructure such as roads, bridges, sidewalks, sewer, and similar items) are defined by the County as assets with a cost of more than \$5,000 and an estimated useful life of more than three years. Capital assets are recorded at historical cost or estimated historical cost if actual historical cost is unavailable. Contributed capital assets are recorded at their acquisition value at the date of donation.

Capital assets used in operations are depreciated or amortized using the straight-line method over the assets' estimated useful lives in the government-wide financial statements. The range of estimated useful lives by type of asset is as follows:

<u>Depreciable Asset</u>	<u>Estimated Lives</u>
Equipment	3-25 years
Structures and improvements	5-50 years
Infrastructure	20-75 years

Maintenance and repairs are charged to operations when incurred. Betterments and major improvements which significantly increase values, change capacities or extend useful lives are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation are removed from the respective accounts and any resulting gain or loss is included in the results of operations.

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Property Tax

The State of California’s (State) Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed 1 percent of its assessed value unless an additional amount for general obligation debt has been approved by voters. Assessed value is calculated at 100 percent of market value, as defined by Article XIII A, and may be adjusted by no more than 2 percent per fiscal year unless the property is sold or transferred. The State Legislature has determined the method of distribution of receipts from a 1 percent tax levy among the County, cities, school districts, and other districts.

The County of Amador is responsible for assessing, collecting, and distributing property taxes in accordance with State law. Property taxes are levied on both secured (real property) and unsecured (personal property other than land and buildings) property. Supplemental property taxes are assessed upon transfer of ownership in property or completion of new construction.

The County levies, bills, and collects taxes as follows:

	Secured	Unsecured
Valuation/lien dates	January 1	January 1
Due dates	November 1 (1 st installment) February 1 (2 nd installment)	July 1
Delinquent dates	December 10 (1 st installment) April 10 (2 nd installment)	August 31

M. Interfund Transactions

Interfund transactions are reflected as either loans, services provided or used, reimbursements or transfers.

Loans reported as receivables and payables are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans) as appropriate and are subject to elimination upon consolidation. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as “internal balances”. Advances between funds, as reported in the fund financial statements, are offset by a nonspendable fund balance account in applicable governmental funds to indicate that they are not in spendable form.

Services provided or used, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. These services provide information on the net cost of each government function and therefore are not eliminated in the process of preparing the government-wide Statement of Activities.

Reimbursements occur when the funds responsible for particular expenditures or expenses repay the funds that initially paid for them. Such reimbursements are reflected as expenditures or expenses in the reimbursing fund and reductions to expenditures or expenses in the reimbursed fund.

All other interfund transactions are treated as transfers. Transfers between funds are netted as part of the reconciliation to the government-wide presentation.

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

N. Unearned Revenue

Under the accrual and modified accrual basis of accounting, revenue may be recognized only when it is earned. When assets are recognized in connection with a transaction before the earnings process is complete, those assets are offset by a corresponding liability for unearned revenue.

O. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation, comp time, holiday and professional leave. In the government-wide financial statements the accrued compensated absences is recorded as an expense and related liability, with the current portion estimated based on historical trends. In the governmental fund financial statements, the expenditures and liabilities related to those obligations are recognized only when they mature. In the proprietary funds the accrued compensated absences is recorded as an expense and related liability in the year earned. The County includes its share of social security and medicare taxes payable on behalf of the employees in the accrual for compensated absences.

P. Pension

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pension, and pension expense, information about the fiduciary net position of the County's California Public Employees' Retirement system (CalPERS) plan (Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined time frames. For this report, the following time frames are used:

Valuation Date	June 30, 2021
Measurement Date	June 30, 2022
Measurement Period	July 1, 2021 to June 30, 2022

Q. Other Postemployment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the County's plan (OPEB Plan) and additions to/deductions from the OPEB Plan's fiduciary net position have been determined on the same basis. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date	June 30, 2021
Measurement Date	June 30, 2022
Measurement Period	June 30, 2021 to June 30, 2022

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

R. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has two items which qualify for reporting in this category. These items relate to the outflows from changes in the net pension liability and net OPEB liability and are reportable on the Statement of Net Position.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The County has four types of items which qualify for reporting in this category. One item, unavailable revenue, is reported only on the governmental funds balance sheet. The governmental funds report unavailable revenues for receivables that have not been received within the modified accrual period. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The second and third items relate to the inflows from changes in the net pension liability and the net OPEB liability and are reportable on the Statement of Net Position. The fourth item relates to deferred inflows from leases receivable.

S. Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

T. Implementation of Governmental Accounting Standards Board (GASB) Statements

The following Governmental Accounting Standards Board (GASB) Statements have been implemented, if applicable, in the current financial statements.

Statement No. 91, Conduit Debt Obligations. This statement improves the comparability of financial reporting for issuers by eliminating the option to recognize a liability for a conduit debt obligation.

Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements. This statement will improve financial reporting by establishing the definitions of PPPs and APAs and providing uniform guidance on accounting and financial reporting for transactions that meet those definitions.

Statement No. 96, Subscription-Based Information Technology Arrangements. This statement will improve financial reporting by establishing a definition for SBITAs and providing uniform guidance for accounting and financial reporting for transactions that meet that definition. The definition and uniform guidance will result in greater consistency in practice.

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

T. Implementation of Governmental Accounting Standards Board (GASB) Statements (Continued)

Statement No. 99, Omnibus 2022. This statement will enhance comparability in the application of accounting and financial reporting requirements and will improve the consistency of authoritative literature. Consistent authoritative literature enables governments and other stakeholders to more easily locate and apply the correct accounting and financial reporting provisions, which improves the consistency with which such provisions are applied. The comparability of financial statements also will improve as a result of this Statement. Better consistency and comparability improve the usefulness of information for users of state and local government financial statements.

U. Future Accounting Pronouncements

The following GASB Statements will be implemented, if applicable, in future financial statements:

Statement No. 99 “Omnibus 2022” The requirements of this statement related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 are effective for fiscal years beginning after June 15, 2023. (FY 23/24)

Statement No. 100 “Accounting Changes and Error Corrections – an amendment of GASB Statement No. 62” The requirements of this statement are effective for fiscal years beginning after June 15, 2023. (FY 23/24)

Statement No. 101 “Compensated Absences” The requirements of this statement are effective for fiscal years beginning after December 15, 2023. (FY 24/25)

NOTE 2: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Deficit Fund Balance

The following nonmajor special revenue funds had deficit fund balances:

- The ELC Enhancing Detection fund had a fund balance deficit of \$20,045, which is expected to be eliminated in future years through grant revenues.
- The American Rescue Plan fund had a fund balance deficit of \$13,535, which is expected to be eliminated in future years through grant revenues.
- The Amador IHSS Public Authority fund had a fund balance deficit of \$15,417, which is expected to be eliminated in future years through grant revenues.

B. Rebtable Arbitrage

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years. At June 30, 2023, the County does not expect to incur a liability.

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 3: CASH AND INVESTMENTS

The County Treasurer manages, in accordance with California Government Code Section 53600, funds deposited in the investment pool by the County, all County school districts, various special districts, and some cities within the County. The County investment pool is not registered with the Securities and Exchange Commission as an investment company. California Government Code and the County Investment Policy govern the investment pool activity. The objectives of the policy are in order of priority, safety, liquidity, yield and public trust. The pool attempts to match maturities with planned outlays and maximize the return on investment over various market cycles. Yield is considered only after safety and credit quality have been met, consistent with limiting risk and prudent investment principles.

The Board of Supervisors monitor and review the management of public funds maintained in the investment pool in accordance with Article 6 Section 27131 of the California Government Code. The Board of Supervisors review and approve the investment policy annually. The County Treasurer prepares and submits a comprehensive investment report to the members of the Board of Supervisors and the investment pool participants every month. The report covers the type of investments in the pool, maturity dates, par value, actual cost and fair value. All cash and investments are considered part of the investment pool.

The County sponsored investment pool includes both internal and external participants. The portion of the pool attributable to external pool participants, which are considered involuntary participants, are included in the primary government as Investment Trust Funds which do not have separate financial reports. The State of California statutes require certain special districts and other governmental entities to maintain their cash surplus with the County Treasurer. The investments of involuntary participants in the investment pool totaled \$27,320,506 at June 30, 2023.

A. Financial Statement Presentation

As of June 30, 2023, the County's cash and investments are reported in the financial statements as follows:

Primary government	\$ 99,772,191
Investment trust funds	27,320,506
Custodial funds	<u>11,483,324</u>
Total Cash and Investments	<u>\$ 138,576,021</u>

As of June 30, 2023, the County's cash and investments consisted of the following:

Cash:	
Cash on hand	\$ 456,279
Deposits (less outstanding checks)	<u>3,006,912</u>
Total Cash	<u>3,463,191</u>
Investments:	
In Treasurer's Pool	<u>135,112,830</u>
Total Investments	<u>135,112,830</u>
Total Cash and Investments	<u>\$ 138,576,021</u>

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

B. Cash

At year end, the carrying amount of the County's cash deposits (including amounts in checking accounts) was \$3,006,912 and the bank balance was \$9,331,988. The difference between the bank balance and the carrying amount represents outstanding warrants and deposits in transit. In addition, the County had cash on hand of \$456,279.

Custodial Credit Risk for Deposits - Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. The County's investment policy requires that deposits in banks must meet the requirements of the California Government Code. Under this code, interest bearing deposits of more than \$250,000 must be collateralized at 105 percent to 150 percent of the value of the deposit to guarantee the safety of the public funds. The first \$250,000 of the County's deposits are insured by the Federal Deposit Insurance Corporation (FDIC). Deposits of more than the \$250,000 insured amount are collateralized.

C. Investments

Pursuant to Section 53646 of the Government Code, the County prepares an investment policy annually and presents it to the Board of Supervisors for review and approval. The investment policy provides the basis for the management of a prudent, conservative investment program. Funds are invested to provide the maximum security of principal with secondary emphasis on achieving the highest return, while meeting daily cash flow needs. All investments are made in accordance with the Government Code and, in general, the investment policy is more restrictive than state law.

Under the provisions of the County's investment policy the County may invest or deposit in the following:

- United States Treasury Obligations
- United States Agency Obligations
- Supranational Obligations
- Local Agency Investment Fund (LAIF)
- California Asset Management Program (CAMP)
- CalTrust
- Certificates of Deposit
- Bankers' Acceptances
- Commercial Paper
- Negotiable Certificates of Deposit
- Medium Term Corporate Notes
- Repurchase Agreements
- Mutual Funds
- Passbook Savings Accounts/Demand Deposits/Checking Accounts

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

C. Investments (Continued)

Fair Value of Investments - The County measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy as follows:

- Level 1: Quoted prices for identical investments in active markets;
- Level 2: Observable inputs other than quoted market prices; and,
- Level 3: Unobservable inputs

The County's position in external investment pools is in itself regarded as a type of investment and looking through to the underlying investments of the pool is not appropriate. Therefore, the County's investments in external investment pools are not recognized in the three-tiered fair value hierarchy described above.

At June 30, 2023, the County had the following recurring fair value measurements:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Fair Value Measurements Using</u>		
		<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Investments by Fair Value Level				
Federal Agencies	\$ 34,000,000	\$ 34,000,000	\$ -	\$ -
US Treasury Notes	7,975,922	7,975,922	-	-
Medium Term Corporate Notes	<u>13,910,478</u>	<u>13,910,478</u>	-	-
Total Investments Measured at Fair Value	55,886,400	<u>\$ 55,886,400</u>	<u>\$ -</u>	<u>\$ -</u>
Investments in External Investment Pools				
LAIF	63,702,839			
CAMP	<u>15,523,591</u>			
Total Investments	<u>\$135,112,830</u>			

Interest Rate Risk - Interest rate risk is the risk of loss due to the fair value of an investment falling due to interest rates rising. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. To limit the exposure to fair value losses resulting from increases in interest rates, the County's investment policy limits investment maturities to a term appropriate to the need for funds so as to permit the County to meet all projected obligations. Any investments that mature more than five years from the date of purchase require prior approval of the Board of Supervisors.

As of June 30, 2023, the County had the following investments, all of which had a maturity of 5 years or less:

<u>Investment Type</u>	<u>Interest Rates</u>	<u>Maturities</u>		<u>Amount</u>	<u>Weighted Average Maturity (Years)</u>
		<u>0-1 year</u>	<u>1-5 years</u>		
Federal Agencies	0.310-5.000%	\$ 4,000,000	\$ 30,000,000	\$34,000,000	2.03
US Treasury Notes	0.875-4.625%	995,604	6,980,318	7,975,922	2.53
Medium Term Corporate Notes	0.625-5.450%	-	13,910,478	13,910,478	2.08
LAIF	Variable	63,702,839	-	63,702,839	-
CAMP	Variable	<u>15,523,591</u>	-	<u>15,523,591</u>	-
Total Investments		<u>\$ 84,222,034</u>	<u>\$ 50,890,796</u>	<u>\$135,112,830</u>	<u>0.87</u>

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

C. Investments (Continued)

Credit Risk - Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County's investment policy sets specific parameters by the type of investment to be met at time of purchase. Presented below is the minimum rating required by (where applicable) the California Government Code or the County's investment policy, and the actual rating as of year-end for each investment type.

<u>Investment Type</u>	<u>Legal Rating</u>	<u>Minimum Poor's Rating</u>	<u>Standard & Moody's Rating</u>	<u>% of Portfolio</u>
Federal Farm Credit Bank	-	-	-	11.10%
Federal Home Loan Bank	-	-	-	8.88%
Federal National Mortgage Association	-	-	-	4.44%
Federal Home Loan Mortgage Corporation	-	-	-	0.74%
US Treasury Notes	-	-	-	5.90%
Medium Term Corporate Notes	A	AAA	Aaa	0.72%
Medium Term Corporate Notes	A	AA+	Aaa	0.73%
Medium Term Corporate Notes	A	AA	A1	0.74%
Medium Term Corporate Notes	A	AA	Aa2	0.74%
Medium Term Corporate Notes	A	AA-	Aa3	0.72%
Medium Term Corporate Notes	A	A+	A1	2.23%
Medium Term Corporate Notes	A	A+	A3	0.74%
Medium Term Corporate Notes	A	A	A2	2.22%
Medium Term Corporate Notes	A	A-	A1	0.73%
Medium Term Corporate Notes	A	A-	A2	0.73%
LAIF	N/A	NR	NR	47.15%
CAMP	N/A	NR	NR	11.49%
Total				<u>100.00%</u>

Custodial Credit Risk - Custodial credit risk for investments is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. To mitigate the custodial credit risk the County requires that all of its managed investments be held in the name of the County in safekeeping by a third-party bank trust department.

Concentration of Credit Risk - Concentration of credit risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer of securities. When investments are concentrated in one issuer, this concentration presents a heightened risk of potential loss. The County's investment policy contains limitations on the amount that can be invested in any one issuer. Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) at June 30, 2023, that represent five percent or more of total County investments are as follows:

<u>Investment Type</u>	<u>Amount Invested</u>	<u>Percentage of Investments</u>
Federal Farm Credit Bank	\$ 15,000,000	11.10%
Federal Home Loan Bank	12,000,000	8.88%

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

D. Investment in External Investment Pools

The County of Amador maintains an investment in the State of California Local Agency Investment Fund (LAIF), managed by the State Treasurer. This fund is not registered with the Securities and Exchange Commission as an investment company, but is required to invest according to California State Code. The Local Investment Advisory Board (Board) has oversight responsibility for LAIF. The Board consists of five members as designated by State Statute. At June 30, 2023, the County's investment in LAIF valued at amortized cost was \$63,702,839 and is the same as the value of the pool shares. There are no restrictions on withdrawal of funds. The total amount invested by all public agencies in LAIF on that day was \$178.4 billion. Of that amount, 97.22 percent is invested in non-derivative financial products and 2.78 percent in structured notes and asset-backed securities.

The County of Amador also maintains an investment in the California Asset Management Program (CAMP), a California JPA established in 1989 by the treasurers and finance directors of several California agencies. CAMP was created to provide professional investment services to California public agencies at a reasonable cost. The County's investment with CAMP as of June 30, 2023 was \$15,523,591, which approximates fair value.

E. County Investment Pool Condensed Financial Information

The following are condensed statements of net position and changes in net position for the Treasurer's Pool at June 30, 2023:

	Internal Participants	External Participants	Total Pool
Statement of Net Position			
Cash on hand	\$ 456,279	\$ -	\$ 456,279
Deposits (less outstanding checks)	3,006,912	-	3,006,912
Investments	<u>107,792,324</u>	<u>27,320,506</u>	<u>135,112,830</u>
Net Position at June 30, 2023	<u>\$111,255,515</u>	<u>\$ 27,320,506</u>	<u>\$ 138,576,021</u>
Statement of Changes in Net Position			
Net position at July 1, 2022	\$104,322,230	\$ 21,465,500	\$ 125,787,730
Net changes in investments by pool participants	<u>6,933,285</u>	<u>5,855,006</u>	<u>12,788,291</u>
Net Position at June 30, 2023	<u>\$111,255,515</u>	<u>\$ 27,320,506</u>	<u>\$ 138,576,021</u>

NOTE 4: LEASES RECEIVABLE

The County's leases receivable are measured at the present value of the lease payments expected to be received during the lease term. Deferred inflows of resources are recorded for the lease. The deferred lease proceeds are recorded at the initiation of the lease in an amount equal to the initial recording of the leases receivable. The deferred lease proceeds are amortized on a straight-line basis over the term of the lease.

On December 31, 2018, the County entered into a 54-month sublease agreement as lessor for the use of 10877 Conductor Boulevard. The value of the lease receivable at July 1, 2021 was \$24,902. The lessee is required to make monthly variable principal and interest payments of \$468 based on a CPI index of 0.00%. The lease has an interest rate of 0.687%. The building's estimated useful life was zero as of the contract commencement. As of June 30, 2023, the value of the lease receivable was \$13,922 and deferred lease proceeds were \$13,835. The County recognized lease revenue of \$5,534 during the fiscal year. The lessee has one extension option each 36 months.

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 4: LEASES RECEIVABLE (CONTINUED)

In 1997, the County entered into a 310-month lease as lessor for the use of Hangar #156. The value of the lease receivable at July 1, 2021 was \$152,180. The lessee is required to make monthly variable principal and interest payments of \$614 based on a CPI index of 0.00%. The lease has an interest rate of 1.813%. The building's estimated useful life was zero as of the contract commencement. As of June 30, 2023, the value of the lease receivable was \$142,556 and deferred lease proceeds were \$140,398. The County recognized lease revenue of \$5,891 during the fiscal year.

On April 12, 2016, the County entered into a 225-month lease as lessor for the use of Hangar #109. The value of the lease receivable at July 1, 2021 was \$11,223. The lessee is required to make monthly variable principal and interest payments of \$57.87 based on a CPI index of 0.00%. The lease has an interest rate of 1.635%. The building's estimated useful life was zero as of the contract commencement. As of June 30, 2023, the value of the lease receivable was \$10,169 and deferred lease proceeds were \$10,026. The County recognized lease revenue of \$599 during the fiscal year.

On July 1, 2021, the County entered into a 273-month lease as lessor for the use of Hangar #163. The value of the lease receivable at July 1, 2021 was \$34,600. The lessee is required to make monthly variable principal and interest payments of \$154 based on a CPI index of 0.00%. The lease has an interest rate 1.762%. The building's estimated useful life was zero as of the contract commencement. As of June 30, 2023, the value of the lease receivable was \$32,036 and deferred lease proceeds were \$31,558. The County recognized lease revenue of \$1,521 during the fiscal year. The lessee has one extension option each 120 months.

On November 1, 2022, the County entered into a 60-month lease as lessor for the use of Hangar #6. An initial lease receivable was recorded in the amount of \$78,051. The lessee is required to make monthly variable principal and interest payments of \$1,414 based on a CPI index of 0.00%. The lease has an interest rate 3.445%. The building's estimated useful life was zero as of the contract commencement. As of June 30, 2023, the value of the lease receivable was \$68,207 and deferred lease proceeds were \$67,644. The County recognized lease revenue of \$10,407 during the fiscal year.

On June 1, 2023, the County entered into a 240-month lease as lessor for the use of Carbondale Industrial Park. An initial lease receivable was recorded in the amount of \$172,408. The lessee is required to make monthly fixed payments of \$806. The lease has an interest rate 4.326%. The land's estimated useful life was zero as of the contract commencement. As of June 30, 2023, the value of the lease receivable was \$171,601 and deferred lease proceeds were \$171,689. The County recognized lease revenue of \$718 during the fiscal year. The lessee has three extension option(s), each for 60 months.

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 4: LEASES RECEIVABLE (CONTINUED)

The future minimum lease payments are due as follows:

Governmental Activities

Year Ended June 30	Principal	Interest	Total
2024	\$ 7,864	\$ 7,456	\$ 15,320
2025	8,301	7,310	15,611
2026	5,953	7,149	13,102
2027	3,621	6,999	10,620
2028	4,304	6,828	11,132
2029-2033	30,454	30,691	61,145
2034-2038	50,141	22,119	72,260
2039-2043	<u>74,886</u>	<u>8,588</u>	<u>83,474</u>
Total	<u>\$ 185,524</u>	<u>\$ 97,140</u>	<u>\$ 282,664</u>

Business-Type Activities

Year Ended June 30	Principal	Interest	Total
2024	\$ 21,499	\$ 5,378	\$ 26,877
2025	22,138	4,738	26,876
2026	22,799	4,078	26,877
2027	23,480	3,396	26,876
2028	12,757	2,808	15,565
2029-2033	37,687	11,861	49,548
2034-2038	41,211	8,337	49,548
2039-2043	42,749	4,543	47,292
2044-2047	<u>28,649</u>	<u>989</u>	<u>29,638</u>
Total	<u>\$ 252,969</u>	<u>\$ 46,128</u>	<u>\$ 299,097</u>

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 5: CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2023, was as follows:

	<u>Balance</u> <u>July 1, 2022</u>	<u>Additions</u>	<u>Adjustments/ Retirements</u>	<u>Transfers</u>	<u>Balance</u> <u>June 30, 2023</u>
Governmental Activities					
Capital Assets, Not Being Depreciated:					
Land	\$ 6,966,448	\$ -	\$ -	\$ -	\$ 6,966,448
Construction in progress	6,232,145	541,103	-	(1,147,308)	5,625,940
Total Capital Assets, Not Being Depreciated	<u>13,198,593</u>	<u>541,103</u>	<u>-</u>	<u>(1,147,308)</u>	<u>12,592,388</u>
Capital Assets, Being Depreciated:					
Structures and improvements	36,485,656	151,717	-	704,894	37,342,267
Right-to-use leased assets	11,715,359	-	-	-	11,715,359
Subscription-based information technology arrangements	-	1,195,487	-	-	1,195,487
Equipment	20,106,863	1,410,447	(483,117)	442,414	21,476,607
Infrastructure	50,384,343	-	-	-	50,384,343
Total Capital Assets, Being Depreciated	<u>118,692,221</u>	<u>2,757,651</u>	<u>(483,117)</u>	<u>1,147,308</u>	<u>122,114,063</u>
Less Accumulated Depreciation For:					
Structures and improvements	(18,356,926)	(945,712)	-	-	(19,302,638)
Right-to-use leased assets	(1,829,135)	(1,829,135)	-	-	(3,658,270)
Subscription-based information technology arrangements	-	(335,650)	-	-	(335,650)
Equipment	(12,285,709)	(1,908,790)	471,120	-	(13,723,379)
Infrastructure	(40,451,977)	(497,575)	-	-	(40,949,552)
Total Capital Assets, Being Depreciated	<u>(72,923,747)</u>	<u>(5,516,862)</u>	<u>471,120</u>	<u>-</u>	<u>(77,969,489)</u>
Total Capital Assets, Being Depreciated, Net	<u>45,768,474</u>	<u>(2,759,211)</u>	<u>(11,997)</u>	<u>1,147,308</u>	<u>44,144,574</u>
Governmental Activities Capital Assets, Net	<u>\$ 58,967,067</u>	<u>(\$ 2,218,108)</u>	<u>(\$ 11,997)</u>	<u>\$ -</u>	<u>\$ 56,736,962</u>

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 5: CAPITAL ASSETS (CONTINUED)

	Balance July 1, 2022	Additions	Retirements	Balance June 30, 2023
Business-Type Activities				
Capital Assets, Not Being Depreciated:				
Land	\$ 1,500,853	\$ -	\$ -	\$ 1,500,853
Construction in progress	-	59,346	-	59,346
Total Capital Assets, Not Being Depreciated	<u>1,500,853</u>	<u>59,346</u>	<u>-</u>	<u>1,560,199</u>
Capital Assets, Being Depreciated:				
Structures and improvements	2,086,721	-	-	2,086,721
Equipment	74,443	-	-	74,443
Infrastructure	1,258,983	-	-	1,258,983
Total Capital Assets, Being Depreciated	<u>3,420,147</u>	<u>-</u>	<u>-</u>	<u>3,420,147</u>
Less Accumulated Depreciation For:				
Structures and improvements	(1,684,823)	(61,273)	-	(1,746,096)
Equipment	(50,867)	(6,580)	-	(57,447)
Infrastructure	(994,670)	(29,368)	-	(1,024,038)
Total Accumulated Depreciation	<u>(2,730,360)</u>	<u>(97,221)</u>	<u>-</u>	<u>(2,827,581)</u>
Total Capital Assets Being Depreciated, Net	<u>689,787</u>	<u>(97,221)</u>	<u>-</u>	<u>592,566</u>
Business-Type Activities Capital Assets, Net	<u>\$ 2,190,640</u>	<u>(\$ 37,875)</u>	<u>\$ -</u>	<u>\$ 2,152,765</u>

Depreciation

Depreciation expense was charged to governmental activities as follows:

General government	\$ 2,383,643
Public protection	1,074,434
Health and welfare	22,476
Public assistance	8,912
Public ways and facilities	1,454,686
Recreation and culture	<u>760</u>
Subtotal Governmental Funds	4,944,911
Depreciation on capital assets held by the County's internal service funds are charged to the various functions based on their usage of the assets	<u>571,951</u>
Total Depreciation Expense – Governmental Activities	<u>\$ 5,516,862</u>

Depreciation expense was charged to business-type activities as follows:

Airport	<u>\$ 97,221</u>
Total Depreciation Expense – Business-Type Activities	<u>\$ 97,221</u>

Construction in Progress

Construction in progress relates to work performed on various County projects, including improvements to the museum, jail facilities, library, and various bridges (Carbondale, Bell Rd., Old Amador, and Fiddletown).

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 6: INTERFUND TRANSACTIONS

Advances To/From Other Funds

Advances to/from other funds are non-current interfund loans and are offset by a nonspendable fund balance account in applicable governmental funds to indicate they are not in spendable form. The following are advances to/from other funds as of June 30, 2023:

	<u>Advances To Other Funds</u>	<u>Advances From Other Funds</u>
General fund	\$ 3,624,071	\$ -
Social Services	-	200,000
County Improvement	-	3,410,071
Nonmajor governmental funds	18,244	18,244
Custodial Funds	-	<u>14,000</u>
Total	<u>\$ 3,642,315</u>	<u>\$ 3,642,315</u>

Transfers

Transfers are indicative of funding for capital projects, lease payments or debt service and re-allocations of special revenues. The following are the interfund transfer balances as of June 30, 2023:

	<u>Transfers In</u>	<u>Transfers Out</u>
General fund	\$ 2,100,000	\$ 6,488,046
Road	822,000	-
County Improvement	120,000	304,005
Nonmajor governmental funds	4,622,596	2,313,611
Nonmajor enterprise funds	304,005	-
Internal service funds	<u>1,137,061</u>	<u>-</u>
Total	<u>\$ 9,105,662</u>	<u>\$ 9,105,662</u>

NOTE 7: UNEARNED REVENUES

At June 30, 2023, the components of unearned revenue were as follows:

	<u>Unearned</u>
General fund	
Monies received in advance	\$ 31,796
Mental Health	
State grant advances received	<u>7,772,046</u>
Total	<u>\$ 7,803,842</u>

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 8: LONG-TERM LIABILITIES

The following is a summary of changes in long-term liabilities for the year ended June 30, 2023:

<u>Type of Indebtedness</u>	<u>Balance July 1, 2022</u>	<u>Adjustments/ Additions</u>	<u>Retirements</u>	<u>Balance June 30, 2023</u>	<u>Amounts Due Within One Year</u>
Governmental Activities					
Certificates of participation	\$ 2,432,000	\$ -	(\$ 585,000)	\$ 1,847,000	\$ 600,000
Loans	3,390,967	-	(181,923)	3,209,044	197,149
Bonds	52,242	-	(52,242)	-	-
Right-to-use asset liability	9,936,748	-	(1,784,384)	8,152,364	1,783,292
Capital leases	216,483	-	(57,648)	158,835	58,971
Subscription-based information technology arrangements	-	955,345	(353,968)	601,377	285,516
Closure/post-closure	8,515,655	596,096	-	9,111,751	-
Compensated absences	<u>2,745,720</u>	<u>2,176,158</u>	<u>(2,012,235)</u>	<u>2,909,643</u>	<u>1,454,822</u>
Total Governmental Activities	<u>\$ 27,289,815</u>	<u>\$ 3,727,599</u>	<u>(\$5,027,400)</u>	<u>\$ 25,990,014</u>	<u>\$ 4,379,750</u>
Business-Type Activities					
Compensated absences	<u>\$ 15,540</u>	<u>\$ 7,620</u>	<u>(\$ 8,609)</u>	<u>\$ 14,551</u>	<u>\$ 7,275</u>
Total Business-Type Activities	<u>\$ 15,540</u>	<u>\$ 7,620</u>	<u>(\$ 8,609)</u>	<u>\$ 14,551</u>	<u>\$ 7,275</u>

Internal service funds predominately serve the governmental funds. Accordingly, long-term liabilities for these funds are included as part of the above totals for governmental activities. The capital lease liability is liquidated by lease payments made by the departments leasing the equipment. Compensated absences for the governmental activities are generally liquidated by the fund where the accrued liability occurred. The closure/post-closure liability will be liquidated by the General fund.

Individual issues of debt payable outstanding at June 30, 2023, are as follows:

Governmental Activities

Certificates of Participation:

2015 Refunding Certificates of Participation, issued April 28, 2015, in the amount of \$6,168,000, payable in annual installments of \$508,000 to \$629,000, with an interest rate of 2.65%, and maturity on October 1, 2025. The certificates were used to construct the County administration building.

\$ 1,847,000

Total Certificates of Participation

1,847,000

Loans:

Energy Conservation Assistance Act loan, issued June 30, 2020, in the amount of \$3,000,000 payable in annual installments of \$89,000, with an interest rate of 1.00% and maturity on December 22, 2039. The loan was used to finance the Solar HVAC transformer project.

2,875,632

Site Logic loan, issued on June 30, 2020, in the amount of \$460,643, payable in annual installments of \$46,064, with an interest rate of 0.00% and maturity on June 30, 2030. The loan was used to finance the lighting project.

333,412

Total Loans

3,209,044

Total Governmental Activities

\$ 4,755,774

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 8: LONG-TERM LIABILITIES (CONTINUED)

Following is a schedule of debt payment requirements of governmental activities to maturity for long-term debt, excluding compensated absences that have indefinite maturities, capital leases which are reported in Note 9, and landfill post-closure costs which are reported in Note 10.

Governmental Activities

Year Ended June 30	Certificates of Participation		
	Principal	Interest	Total
2024	\$ 600,000	\$ 40,996	\$ 640,996
2025	618,000	24,857	642,857
2026	629,000	8,334	637,334
Total	\$ 1,847,000	\$ 74,187	\$ 1,921,187

Year Ended June 30	Loans		
	Principal	Interest	Total
2024	\$ 197,149	\$ 28,457	\$ 225,606
2025	198,740	26,866	225,606
2026	200,271	25,335	225,606
2027	201,817	23,789	225,606
2028	203,318	22,288	225,606
2029-2033	913,591	87,211	1,000,802
2034-2038	851,967	45,744	897,711
2039-2041	442,191	6,663	448,854
Total	\$ 3,209,044	\$ 266,353	\$ 3,475,397

NOTE 9: LEASES

Right-To-Use Leases

The County has four Right-To-Use leases, which meet the criteria as defined by GASB Statement No. 87, Leases.

On March 4, 2008, the County entered into a 77-month sublease as a lessee for a building to be used for office space for the Health and Human Services Department. The value of the right-to-use asset and initial lease liability at July 1, 2021 was \$11,568,532. As of June 30, 2023, the value of the lease liability was \$8,068,530. The County is required to make monthly variable principal and interest payments of \$152,225 based on a CPI index of 0.00%. The lease has an interest rate of 0.815%. The value of the right-to-use asset as of June 30, 2023 was \$11,568,532 with accumulated amortization of \$3,591,782.

On August 3, 2020, the County entered into a 28-month lease as a lessee for the use of 1001 Broadway Street, Jackson, CA. The value of the right-to-use asset and initial lease liability at July 1, 2021 was \$55,806. As of June 30, 2023, the value of the lease liability was \$7,994. The County is required to make monthly variable principal and interest payments of \$2,080 based on a CPI index of 0.00%. The lease has an interest rate of 0.308%. The value of the right-to-use asset as of June 30, 2023 was \$55,806 with accumulated amortization of \$47,834.

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 9: LEASES (CONTINUED)

Right-To-Use Leases (Continued)

In October 2006, The County entered into a 120-month lease as a lessee for the use of Vault Lease-Sheriff. The value of the right-to-use asset and initial lease liability at July 1, 2021 was \$70,758. As of June 30, 2023, the value of the lease liability was \$59,321. The County is required to make monthly variable principal and interest payments of \$5,986. The lease has an interest rate of 1.290%. The value of the right-to-use asset as of June 30, 2023 was \$70,758 with accumulated amortization of \$14,151.

On April 19, 2011, the County entered into a 108-month lease as a lessee for the use of Vault Lease-Public Works. The value of the right-to-use asset and initial lease liability at July 1, 2021 was \$20,263. As of June 30, 2023, the value of the lease liability was \$16,519. The County is required to make monthly variable principal and interest payments of \$1,935. The lease has an interest rate of 1.213%. The value of the right-to-use asset as of June 30, 2023 was \$20,263 with accumulated amortization of \$4,503. The County has one extension option for 60 months.

As of June 30, 2023, principal and interest requirements to maturity were as follows:

Year Ended June 30	Leases		
	Principal	Interest	Total
2024	\$ 1,783,292	\$ 60,137	\$ 1,843,429
2025	1,790,292	45,573	1,835,865
2026	1,805,434	30,890	1,836,324
2027	1,820,725	16,081	1,836,806
2028	921,268	2,696	923,964
2029-2031	31,353	782	32,135
Total	\$ 8,152,364	\$ 156,159	\$ 8,308,523

Capital Leases

The County has entered into certain capital lease agreements under which the related equipment will become the property of the County when all terms of the lease agreements are met. The capital leases are secured by the equipment of the lease.

	Stated Interest Rate	Present Value of Remaining Payments at June 30, 2023
Governmental Activities	2.79-13.39%	\$ 158,835
Total		\$ 158,835

Equipment and related accumulated depreciation under capital leases are as follows:

	Governmental Activities
Equipment	\$ 445,550
Less: accumulated depreciation	(293,321)
Net Value	\$ 152,229

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 9: LEASES (CONTINUED)

Capital Leases (Continued)

As of June 30, 2023, capital lease annual amortization is as follows:

<u>Year Ended</u> <u>June 30</u>	<u>Governmental</u> <u>Activities</u>
2024	\$ 63,915
2025	52,487
2026	<u>51,542</u>
Total Requirements	167,944
Less interest	<u>(9,109)</u>
Present Value of Remaining Payments	<u>\$ 158,835</u>

Subscription-Based Information Technology Arrangements

The County has 13 Subscription-Based Information Technology Arrangements (SBITA), which meet the criteria as defined by GASB Statement No. 96, Subscription-Based Information Technology Arrangements.

On February 18, 2023, the County entered into a 36-month subscription for the used of Google Workspace Enterprise Standard. An initial subscription liability was recorded in the amount of \$181,172. As of June 30, 2023, the value of the subscription liability was \$119,207. The County is required to make annual fixed payments of \$62,106. The subscription has an interest rate of 2.796%. The value of the right-to-use asset and accumulated amortization as of June 30, 2023 was \$181,172 and \$22,311, respectively. The County had a termination period of one month as of the subscription commencement.

On July 1, 2022, the County entered into a 41-month subscription for the use of Eprocess 360 Permitting Software. An initial subscription liability was recorded in the amount of \$123,898. As of June 30, 2023, the value of the subscription liability was \$82,515. The County is required to make annual fixed payments of \$42,720. The subscription has an interest rate of 2.3543%. The value of the right-to-use asset and accumulated amortization as of June 30, 2023 was \$221,398 and \$64,019, respectively. The County had a termination period of one month as of the subscription commencement.

On July 1, 2022, the County entered into a 59-month subscription for the use of ProQA Medical Software Licenses. An initial subscription liability was recorded in the amount of \$22,554. As of June 30, 2023, the value of the subscription liability was \$17,124. The County is required to make annual fixed payments of \$6,000. The subscription has an interest rate of 2.5357%. The value of the right-to-use asset and accumulated amortization as of June 30, 2023 was \$81,604 and \$16,597, respectively. The County had a termination period of one month as of the subscription commencement.

On July 1, 2022, the County entered into a 46-month subscription for the use of RIMS Public Safety Software. An initial subscription liability was recorded in the amount of \$111,402. As of June 30, 2023, the value of the subscription liability was \$74,828. The County is required to make annual fixed payments of \$38,650. The subscription has an interest rate of 2.1937%. The value of the right-to-use asset and accumulated amortization as of June 30, 2023 was \$111,401 and \$28,934, respectively. The County had a termination period of 3 months as of the subscription commencement.

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 9: LEASES (CONTINUED)

Subscription-Based Information Technology Arrangements (Continued)

On July 1, 2022, the County entered into a 16-month subscription for the use of Consultant Software License. An initial subscription liability was recorded in the amount of \$12,839. As of June 30, 2023, the value of the subscription liability was \$0. The County is required to make annual fixed payments of \$20,565. The subscription has an interest rate of 1.8503%. The value of the right-to-use asset and accumulated amortization as of June 30, 2023 was \$12,839 and \$9,433, respectively. The County had a termination period of two months as of the subscription commencement.

On July 1, 2022, the County entered into a 46-month subscription for the use of Zoom – Behavioral Health Standard Biz Annual. An initial subscription liability was recorded in the amount of \$14,410. As of June 30, 2023, the value of the subscription liability was \$9,675. The County is required to make annual fixed payments of \$4,998. The subscription has an interest rate of 2.1937%. The value of the right-to-use asset and accumulated amortization as of June 30, 2023 was \$14,410 and \$3,759, respectively. The County has three extension options, each for 12 months.

On March 21, 2023, the County entered into a 36-month subscription for the use of Ocv App – Mobile Application. An initial subscription liability was recorded in the amount of \$35,062. As of June 30, 2023, the value of the subscription liability was \$25,881. The County is required to make annual fixed payments of \$9,182. The subscription has an interest rate of 2.7960%. The value of the right-to-use asset and accumulated amortization as of June 30, 2023 was \$55,924 and \$5,120, respectively. The County had a termination period of one month as of the subscription commencement.

On August 31, 2022, the County entered into a 36-month subscription for the use of VLA Enterprise Core Cal Platform. An initial subscription liability was recorded in the amount of \$297,721. As of June 30, 2023, the value of the subscription liability was \$196,163. The County is required to make annual fixed payments of \$101,559. The subscription has an interest rate of 2.3543%. The value of the right-to-use asset and accumulated amortization as of June 30, 2023 was \$297,721 and \$85,266, respectively.

On December 6, 2022, the County entered into a 36-month subscription for the use of Peak Agenda Management. An initial subscription liability was recorded in the amount of \$25,512. As of June 30, 2023, the value of the subscription liability was \$16,977. The County is required to make annual fixed payments of \$8,535. The subscription has an interest rate of 3.3780%. The value of the right-to-use asset and accumulated amortization as of June 30, 2023 was \$25,512 and \$4,843, respectively.

On October 1, 2022, the County entered into a 36-month subscription for the use of Lexis Subscription. An initial subscription liability was recorded in the amount of \$18,235. As of June 30, 2023, the value of the subscription liability was \$13,999. The County is required to make annual fixed payments of \$511. The subscription has an interest rate of 3.3780%. The value of the right-to-use asset and accumulated amortization as of June 30, 2023 was \$18,235 and \$4,559, respectively.

On June 24, 2023, the County entered into a 36-month subscription for the use of DebtBook. An initial subscription liability was recorded in the amount of \$26,750. As of June 30, 2023, the value of the subscription liability was \$19,250. The County is required to make annual fixed payments of \$7,500. The subscription has an interest rate of 2.5030%. The value of the right-to-use asset and accumulated amortization as of June 30, 2023 was \$26,750 and \$173, respectively.

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 9: LEASES (CONTINUED)

Subscription-Based Information Technology Arrangements (Continued)

On July 1, 2022, the County entered into a 36-month subscription for the use of Central Square – Finance Pro: Standard Saas Subscription. An initial subscription liability was recorded in the amount of \$53,133. As of June 30, 2023, the value of the subscription liability was \$0. The County is required to make annual fixed payments of \$53,471. The subscription has an interest rate of 1.8500%. The value of the right-to-use asset and accumulated amortization as of June 30, 2023 was \$116,493 and \$87,370, respectively.

On January 1, 2023, the County entered into a 60-month subscription for the use of Democracy Live. An initial subscription liability was recorded in the amount of \$32,658. As of June 30, 2023, the value of the subscription liability is \$25,758. The County is required to make annual fixed payments of \$6,900. The subscription has an interest rate of 2.8220%. The value of the right-to-use-asset and accumulated amortization as of June 30, 2023 was \$32,658 and \$3,266, respectively.

The future principal and lease payments as of June 30, 2023 are as follows:

Year Ended <u>June 30</u>	<u>Governmental Activities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 285,516	\$ 15,013	\$ 300,529
2025	295,119	7,935	303,054
2026	14,031	531	14,562
2027	<u>6,711</u>	<u>189</u>	<u>6,900</u>
Total	<u>\$ 601,377</u>	<u>\$ 23,668</u>	<u>\$ 625,045</u>

NOTE 10: CLOSURE AND POST-CLOSURE MAINTENANCE COSTS

The County of Amador has one landfill site. State and Federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. When the landfill is accepting solid waste, GASB Statement No. 18 requires a portion of these closure and post-closure costs be reported as an operating expense in each period based on landfill capacity used as of each statement of net position date. During fiscal year ending June 30, 2005, the County chose to close the landfill and the waste management units were no longer available for storage of waste. On June 14, 2011, construction to close the landfill was complete and the County filed a “Notice of Closure of Landfill Site” and received certification of the closure by the State.

The County continues to have a responsibility after the landfill closure, for post-closure maintenance, corrective action costs, and ultimately final closure costs when the site no longer has any statutory maintenance requirements. The calculated amount is based on an engineer’s estimate of the annual maintenance cost multiplied by the 30-year post-closure maintenance period. The amount increases annually based on an inflation factor obtained from the U.S. Department of Commerce, Bureau of Economic Analysis. The requirement for financial assurance does not end until the site no longer constitutes a threat to the environment.

In March 2015, the County’s most recent cost estimate for post-closure maintenance costs was updated by the engineer in conjunction with the requirements of Title 27 of the California Code of Regulations. The maintenance costs are based on an engineer’s annual estimate and projected for 30 years. The corrective action cost is based on an engineer’s estimate of the requirements as defined in Title 27.

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 10: CLOSURE AND POST-CLOSURE MAINTENANCE COSTS (CONTINUED)

As of June 30, 2023, the County’s estimated remaining liability for the post-closure maintenance and corrective action plan costs was \$9,111,751 based on 100 percent of estimated landfill capacity used. This amount is based on what it would cost to perform all post-closure care in 2023. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

As of June 30, 2023, the County’s estimated remaining liability for the post-closure maintenance and corrective action costs are as follows:

<u>Component</u>	<u>Balance June 30, 2022</u>	<u>Inflation Factor</u>	<u>Balance June 30, 2023</u>
Post-Closure Maintenance	\$ 5,972,499	1.070	\$ 6,390,574
Corrective Action Plan	<u>2,543,156</u>	1.070	<u>2,721,177</u>
Total	<u>\$ 8,515,655</u>		<u>\$ 9,111,751</u>

Actual costs may be higher due to actual inflation, changes in technology, or changes in regulation.

The County has filed a Pledge of Revenue with the California Integrated Waste Management Board that waives the requirement to make contributions to a special fund to finance post-closure costs. Future landfill revenues have been pledged to fulfill financial assurance requirements. Also, the County’s General fund has guaranteed to cover the remainder of the costs not covered by pledged revenues.

As part of the ongoing post-closure maintenance and issues related to changing environmental factors, the State of California is requiring the County to replace the cover on one of the closed waste management units and to increase the capacity of the Class II surface impoundment. This combined project is expected to be undertaken in the 2022-23 fiscal year. In anticipation of funding responsibility necessary to undertake this project, the County adopted Resolution 20-129 approving an increase in the Host Fees collected for the County by \$4.26 per trip and implementing a \$2.00 fee per trip for self-haul vehicles. The County designated revenue collected from these fees annually to pay the debt service on the Phase One Waste Management Unit Final Cover Reconstruction, and the Class II Surface Impoundment Expansion and Liner Replacement projects, and to utilize any additional funds collected in excess of the annual debt service requirement for prioritized capital improvement projects at the Buena Vista Landfill site.

The money is held in the County Improvement Fund per the County Board designation. The Capital Improvement fund as a whole had a fund balance of \$776,434 as of June 30, 2023. The anticipated budget revenue for the Landfill CIP Fees is \$265,000 for fiscal year 2023-24.

The amount required annually for debt service cannot be projected until the project completion. Funding for the projects has been approved by the California State Revolving Fund. This funding is provided through a program managed by the California State Water Board. Current financing rates are at 0.8% and are subject to change based on the State of California’s borrowing rate. The State funding will pay for 83.33% of the project with the County’s required match being 16.67% of the final project cost. The State has offered to waive the County’s upfront match and finance 100% of the project cost. At this time the County anticipates utilizing the financing mechanism, which results in the lowest overall cost for the life of the financing term.

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 11: NET POSITION

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

- **Net investment in capital assets** - consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.
- **Restricted net position** - consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- **Unrestricted net position** - all other net position that does not meet the definition of “restricted” or “net investment in capital assets”.

Net Position Restricted by Enabling Legislation

The government-wide Statement of Net Position reports \$67,627,285 of restricted net position, of which \$15,631,462 is restricted by enabling legislation.

Net Position Flow Assumption

When a government funds outlays for a particular purpose from both restricted and unrestricted resources, a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted net position are available, it is considered that restricted resources are used first, followed by the unrestricted resources.

NOTE 12: FUND BALANCES

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. Fund balances for the governmental funds can be made up of the following:

- **Nonspendable fund balance** - amounts that cannot be spent because they are either (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: inventories and prepaid amounts.
- **Restricted fund balance** - amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation. Restrictions may effectively be changed or lifted with the consent of resource providers.
- **Committed fund balance** - amounts that can only be used for the specific purposes determined by formal action of the County’s highest level of decision-making authority. The Board of Supervisors is the highest level of decision-making authority for the County that can, by Board action, commit fund balance. Once adopted, the limitation imposed remains in place until a similar action is taken to remove or revise the limitation. The underlying action that imposed the limitation needs to occur no later than the close of the reporting period.

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 12: FUND BALANCES (CONTINUED)

- **Assigned fund balance** - amounts that are constrained by the County's intent to be used for specific purposes. The intent can be established at either the highest level of decision-making authority, or by a body (i.e., budget or finance committee) or an official designated for that purpose.
- **Unassigned fund balance** - the residual classification for the County's General fund that includes all amounts not contained in the other classifications. In other funds, the unassigned classification is used only if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

The fund balances for all major and nonmajor governmental funds as of June 30, 2023, were distributed as follows:

	General Fund	Social Services	Mental Health	Road	AB118 County Local Revenue	Capital Improvement	Other Governmental Funds	Totals
Nonspendable:								
Prepaid costs	\$ 249,533	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 249,533
Inventory	-	-	-	26,048	-	-	-	26,048
Advances to other funds	3,624,071	-	-	-	-	-	-	3,624,071
Loans receivable	-	-	-	-	-	-	2,251,164	2,251,164
Total Nonspendable	3,873,604	-	-	26,048	-	-	2,251,164	6,150,816
Restricted:								
County trusts	22,212,052	-	-	-	-	-	-	22,212,052
Social services	-	1,956,319	-	-	-	-	-	1,956,319
Mental health	-	-	3,385,426	-	-	-	-	3,385,426
Road	-	-	-	2,113,716	-	-	2,022,325	4,136,041
AB 118 County Local Revenue	-	-	-	-	12,305,498	-	-	12,305,498
County Improvement	-	-	-	-	-	776,964	-	776,964
Memorial hall	-	-	-	-	-	-	160,463	160,463
Health	-	-	-	-	-	-	2,320,328	2,320,328
Neighbor and comm park fees	-	-	-	-	-	-	40,695	40,695
Fish and game	-	-	-	-	-	-	22,153	22,153
Co. Special Revenue Trust	-	-	-	-	-	-	1,106,520	1,106,520
Victory Lighting	-	-	-	-	-	-	66,595	66,595
Amador Fire Protection District	-	-	-	-	-	-	11,374,688	11,374,688
Parks and recreation impact fee	-	-	-	-	-	-	831,857	831,857
Amador Community Facilities	-	-	-	-	-	-	115,160	115,160
Total Restricted	22,212,052	1,956,319	3,385,426	2,113,716	12,305,498	776,964	18,060,784	60,810,759
Committed:								
County improvement	-	-	-	-	-	-	3,669,002	3,669,002
Total Committed	-	-	-	-	-	-	3,669,002	3,669,002
Assigned:								
General reserves	7,739,942	-	-	-	-	-	-	7,739,942
Debt service	-	-	-	-	-	-	92,600	92,600
Total Assigned	7,739,942	-	-	-	-	-	92,600	7,832,542
Unassigned	8,601,836	-	-	-	-	-	(48,997)	8,552,839
Total Fund Balances	\$ 42,427,434	\$ 1,956,319	\$ 3,385,426	\$ 2,139,764	\$ 12,305,498	\$ 776,964	\$ 24,024,553	\$ 87,015,958

Fund Balance Flow Assumption

When a government funds outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance), a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted fund balance are available, it is considered that restricted fund balance is depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 12: FUND BALANCES (CONTINUED)

Fund Balance Policy

The Board of Supervisors has adopted a fund balance policy for financial statement reporting. The policy establishes procedures for reporting fund balance classifications, establishes prudent reserve requirements and establishes a hierarchy of fund balance expenditures. The policy also provides for a measure of financial protection for the County against unforeseen circumstances and to comply with GASB 54. The minimum unrestricted fund balance may be recognized within the committed, assigned, or unassigned classifications.

NOTE 13: PENSION PLAN

A. General Information about the Pension Plan

Plan Description

All qualified permanent and probationary employees are eligible to participate in the County's Safety cost-sharing multiple-employer defined benefit pension plan and Miscellaneous agent multiple-employer defined benefit pension plan (Plan), administered by the California Public Employees' Retirement System (CalPERS), which acts as a common investment and administrative agent for participating member employers. Benefit provisions under the Plan are established by State statute and County resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Effective January 1, 2013, the County added retirement tiers for both the Miscellaneous and Safety Rate Tiers for new employees as required under the Public Employee Pension Reform Act (PEPRA). New employees hired on or after January 1, 2013 will be subject to new, lower pension formulas, caps on pensionable income levels and new definitions of pensionable income. In addition, new employees will be required to contribute half of the total normal cost of the pension benefit unless impaired by an existing Memorandum of Understanding. The cumulative effect of those PEPRA changes will ultimately reduce the County's retirement costs.

Summary of Rate of Tiers and Eligible Participants

Open for New Enrollment

Miscellaneous PEPRA	Miscellaneous members hired on or after January 1, 2013
Safety – County Peace Officer PEPRA	Safety County peace officers hired on or after January 1, 2013
Safety – Prosecutor PEPRA	Safety prosecutor employees hired on or after January 1, 2013

Closed to New Enrollment

Miscellaneous First Tier	Miscellaneous employees hired before June 1, 2011
Miscellaneous Second Tier	Miscellaneous employees hired after June 1, 2011 and before January 1, 2013
Safety – County Peace Officer First Tier	Safety County peace officers hired before June 1, 2011
Safety – County Peace Officer Second Tier	Safety County peace officers hired after June 1, 2011 and before January 1, 2013
Safety – Prosecutor First Tier	Safety prosecutor employees hired before June 1, 2011
Safety – Prosecutor Second Tier	Safety prosecutor employees hired after June 1, 2011 and before January 1, 2013

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 13: PENSION PLAN (CONTINUED)

A. General Information about the Pension Plan (Continued)

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. Members with five years of total service are eligible to retire at age 50 (age 52 for Miscellaneous Plan members if membership date is on or after January 1, 2013) with statutorily reduced benefits. Retirement benefits are paid monthly for life. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost-of-living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

Each Rate Tier's specific provisions and benefits in effect at June 30, 2023, are summarized as follows:

	<u>Benefit Formula</u>	<u>Retirement Age</u>	<u>Monthly Benefits as a % of Eligible Compensation</u>
Miscellaneous First Tier	2.0% @ 55	50-62	1.426% to 2.418%
Miscellaneous Second Tier	2.0% @ 60	50-62	1.092% to 2.418%
Miscellaneous PEPRA	2.0% @ 62	52-67	1.000% to 2.500%
Safety County Peace Officer First Tier	3.0% @ 50	50	3.000%
Safety County Peace Officer Second Tier	3.0% @ 55	50-55	2.400% to 3.000%
Safety County Peace Officer PEPRA	2.7% @ 57	50-57	2.000% to 2.700%
Safety Prosecutor First Tier	2.0% @ 50	50-55	2.000% to 2.700%
Safety Prosecutor Second Tier	2.0% @ 55	50-55	1.426% to 2.000%
Safety Prosecutor PEPRA	2.0% @ 57	50-57	1.426% to 2.000%

Employees Covered

At June 30, 2023, the following employees were covered by the benefit terms for the Miscellaneous Rate Tier including independent entities (Courts and Amador Air District):

	<u>Inactive Employees or Beneficiaries Currently Receiving Benefits</u>	<u>Inactive Employees Entitled to But Not Yet Receiving Benefits</u>	<u>Active Employees</u>
Miscellaneous	644	327	284

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 13: PENSION PLAN (CONTINUED)

A. General Information about the Pension Plan (Continued)

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for all Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

	<u>Employer Contribution Rates</u>	<u>Employee Contribution Rates</u>	<u>Employer Paid Member Contribution Rates</u>
Miscellaneous First Tier	9.500%	7.000%	0.000%
Miscellaneous Second Tier	9.500%	7.000%	0.000%
Miscellaneous PEPRA	9.500%	7.750%	0.000%
Safety County Peace Officer First Tier	23.750%	9.000%	0.000%
Safety County Peace Officer Second Tier	20.640%	9.000%	0.000%
Safety County Peace Officer PEPRA	12.780%	13.000%	0.000%
Safety Prosecutor First Tier	18.170%	9.000%	4.000%
Safety Prosecutor Second Tier	14.740%	7.000%	1.000%
Safety Prosecutor PEPRA	10.800%	10.000%	0.000%

For the year ended June 30, 2023, the contributions recognized as part of pension expense were as follows:

	<u>Contributions-Employer</u>	<u>Contributions-Employee (Paid by Employer)</u>
Miscellaneous	\$ 5,734,909	\$ -
Safety	4,177,122	-

B. Net Pension Liability

The County's net pension liability for the Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability of the Plan is measured as of June 30, 2022, using an annual actuarial valuation as of June 30, 2021 rolled forward to June 30, 2022 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below.

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 13: PENSION PLAN (CONTINUED)

B. Net Pension Liability (Continued)

Actuarial Assumptions

The total pension liabilities in the June 30, 2021 actuarial valuations were determined using the following actuarial assumptions:

Valuation Date	June 30, 2021
Measurement Date	June 30, 2022
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	6.90%
Investment Rate of Return	6.90%
Inflation	2.30%
Salary Increases	Varies by entry-age and service
Mortality Rate Table	Derived using CalPERS' membership data for all funds
Post-Retirement Benefit Increase	The lesser of contract COLA up to 2.30% until Purchasing Power Protection Allowance Floor on Purchasing Power applies

The mortality table used was developed based on CalPERS-specific data. The rates incorporate Generational Mortality to capture ongoing mortality improvement using 80 percent of Scale MP-2020 published by the Society of Actuaries. For more details, please refer to the CalPERS 2021 experience study that can be found on the CalPERS website.

Discount Rate

The discount rate used to measure the total pension liability was 6.90 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 13: PENSION PLAN (CONTINUED)

B. Net Pension Liability (Continued)

Long-Term Expected Rate of Return

In determining the long-term expected rate of return, CalPERS took into account long-term market return expectations as well as the expected pension fund cash flows. Projected returns for all asset classes are estimated and, combined with risk estimates, are used to project compound (geometric) returns over the long-term. The discount rate used to discount liabilities was informed by the long-term projected portfolio return.

The expected real rates of return by asset class are as follows:

<u>Asset Class</u>	<u>Assumed Asset Allocation</u>	<u>Real Return Years 1-10 (1, 2)</u>
Global Equity – Cap-Weighted	30.0%	4.54%
Global Equity – Non-Cap-Weighted	12.0%	3.84%
Private Equity	13.0%	7.28%
Treasury	5.0%	0.27%
Mortgage-backed Securities	5.0%	0.50%
Investment Grade Corporates	10.0%	1.56%
High Yield	5.0%	2.27%
Emerging Market Debt	5.0%	2.48%
Private Debt	5.0%	3.57%
Real Assets	15.0%	3.21%
Leverage	(5.0%)	(0.59%)
Total	<u>100.0%</u>	

(1) An expected price inflation of 2.30% used for this period

(2) Figures are based on the 2021 Asset Liability Management Study

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 13: PENSION PLAN (CONTINUED)

C. Changes in the Net Pension Liability

As of June 30, 2023, the changes in the net pension liability of the agent multiple-employer defined benefit pension rate tier, including independent entities (Courts and Amador Air District), is as follows:

	Increases (Decreases)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Miscellaneous:			
Balances at Fiscal Year Ending June 30, 2022	\$ 169,596,956	\$ 133,650,182	\$ 35,946,774
Changes for the year:			
Service cost	3,254,982	-	3,254,982
Interest on total pension liability	11,702,783	-	11,702,783
Changes of assumptions	4,381,923	-	4,381,923
Differences between expected and actual experience (821,265)	-	(821,265)
Contributions - employer	-	5,897,540	(5,897,540)
Contributions - employee	-	1,380,652	(1,380,652)
Net investment income	-	(10,085,717)	10,085,717
Benefit payments, including refunds of employee contributions	(10,359,143)	(10,359,143)	-
Administrative expense	-	(83,256)	83,256
Net Changes	8,159,280	(13,249,924)	21,409,204
Balances at Fiscal Year Ending June 30, 2023	\$ 177,756,236	\$ 120,400,258	57,355,978
Less: amount allocated to independent entities			(7,564,198)
Balance at Fiscal Year Ending June 30, 2023			\$ 49,791,780

As of June 30, 2023, the County reported a net pension liability for its proportionate share of the net pension liability of the cost-sharing multiple-employer defined benefit pension rate tier as follows:

	Proportionate Share of Net Pension Liability
Safety	\$ 31,463,292
Total Net Pension Liability	\$ 31,463,292

The County's net pension liability for the cost-sharing multiple-employer defined benefit pension rate tier is measured as the proportionate share of the net pension liability. The net pension liability of the rate tier is measured as of June 30, 2022, and the total pension liability for the rate tier used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2021 rolled forward to June 30, 2022 using standard update procedures. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The County's proportionate share of the net pension liability for the cost-sharing multiple-employer defined benefit pension rate tier as of June 30, 2022 and 2023 was as follows:

	Proportion June 30, 2022	Proportion June 30, 2023	Change - Increase (Decrease)
Safety	.48322%	.45788%	(.02534%)

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 13: PENSION PLAN (CONTINUED)

C. Changes in the Net Pension Liability (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability for the Plan as of the measurement date, calculated using the discount rate for the Plan, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease 5.90%	Discount Rate 6.90%	1% Increase 7.90%
Miscellaneous	\$ 78,466,786	\$ 57,355,978	\$ 39,682,778
Safety	46,698,994	31,463,292	19,011,547

D. Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pension

For the year ended June 30, 2023, the County recognized pension expense of \$9,215,329. At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to the measurement date	\$ 10,759,194	\$ -
Changes in assumptions	5,649,191	-
Difference between expected and actual experience	1,350,010	(805,860)
Net differences between projected and actual earnings on plan investments	10,941,630	-
Adjustment due to differences in proportions	1,196,323	-
Difference between County contributions and proportionate share of contributions	-	(1,150,622)
Total	29,896,348	(1,956,482)
Less: amount allocated to independent entities	(762,820)	(38,451)
Total	\$ 29,133,528	(\$ 1,994,933)

\$10,759,194 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Fiscal Year Ended June 30			
2024		\$	5,327,989
2025			3,445,274
2026			1,537,809
2027			6,869,600
Thereafter			-
Total			\$ 17,180,672

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 13: PENSION PLAN (CONTINUED)

D. Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pension (Continued)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

NOTE 14: OTHER POSTEMPLOYMENT BENEFITS (OPEB)

A. General Information about the OPEB Plan

Plan Description

The County's defined benefit OPEB plan (the Plan) provides retiring employees access to coverage for medical, dental and vision. The Plan is a single-employer defined benefit plan administered by the California Public Employees' Retirement System (CalPERS). The Board of Supervisors reserves the authority to review and amend the funding policy from time to time, in order to ensure that the funding policy continues to best suit the circumstances of the County.

Benefits Provided

The County provides retiring employees access to the following coverage: medical, dental and vision.

Medical coverage is currently provided through one of two programs: County sponsored plan for some members and CalPERS (PEMHCA) for other groups. For both programs:

- The employee must satisfy the requirements for retirement under CalPERS, which requires (a) attainment of age 50 (age 52, if a new miscellaneous member on or after January 1, 2013) with 5 years of State or public agency service or (b) an approved disability retirement.
- Coverage may be continued at the retiree's option for his or her lifetime. A surviving spouse and other eligible dependents may also continue coverage.

Additional requirements apply for participation in the CalPERS (PEMHCA) medical program:

- If an eligible employee is not already enrolled in the medical plan, he or she may enroll within 60 days of retirement or during any future open enrollment period.
- The employee must begin his or her retirement (pension) benefit within 120 days of terminating employment with the County to be eligible to continue medical coverage through the County and be entitled to the employer subsidy described below.

Continuation of medical, dental and/or vision coverage in the County plans also requires:

- That an employee elect coverage at the time of retirement. Once coverage has been waived, the retiree may not re-enroll in any of the County's (non-PEMHCA) plans.

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 14: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

A. General Information about the OPEB Plan (Continued)

Portion of Premiums Paid by the County

Dental & Vision coverage: Access to coverage only. The County makes no direct contributions toward this coverage for any retirees. Because it is assumed no implicit subsidy liability occurs with regard to this coverage, there is no OPEB liability for dental or vision coverage included in this report.

For PEMHCA medical coverage: As a PEMHCA employer, the County is obligated to contribute toward the cost of retiree medical coverage for the retiree’s lifetime or until coverage is discontinued. The current PEMHCA resolutions provide for the County to contribute the PEMHCA minimum employer contribution (MEC) for all covered active¹ and retired employees. The MEC is \$148 per month for 2021 increased to \$149 per month for the 2022 calendar year.

For retirees enrolled in the County medical plan: For pre-Medicare retirees, the County provides access only to the medical plan provided to active employees and makes no direct contribution toward the premiums. Coverage under this plan ends once a retiree and/or spouse qualifies for Medicare coverage, though the retiree may then enroll in a Medicare supplement plan made available by the County; these premiums are also paid 100 percent by the retiree. If a retiree is not eligible for Medicare, they may stay on the County’s plan for life.

The 2021 monthly healthcare premium rates used in the valuation are shown below:

For PEMHCA members:

Region 1 2021 Health Plan Rates						
Plan	Actives and Pre-Med Retirees			Medicare Eligible Retirees		
	Ee Only	Ee&1	Ee & 2+	Ee Only	Ee & 1	Ee & 2+
Blue Shield Access + HMO	\$ 1,170.08	\$ 2,340.16	\$ 3,042.21	Not Available		
Kaiser HMO	813.64	1,627.28	2,115.46	\$ 324.48	\$ 648.96	\$ 1,137.14
PERS Choice PPO	935.84	1,871.68	2,433.18	349.97	699.94	1,261.44
PERS Select PPO	566.87	1,133.34	1,473.34	349.97	699.94	1,039.94
PERS Care PPO	1,294.69	2,589.38	3,366.19	381.25	762.50	1,539.31
PORAC	799.00	1,725.00	2,199.00	513.00	1,022.00	1,496.00

¹ It is understood that the County provides an additional pre-tax flexible health plan in place for active employees and these additional payments are not required to be provided to retired employees to meet PEMHCA requirements.

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 14: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

A. General Information about the OPEB Plan (Continued)

Portion of Premiums Paid by the County (Continued)

For non-PEMHCA members:

Amador County Plan Rates	
Blue Shield PPO	
Employee Only	\$ 706.00
Ee & 1	1,483.00
Ee & 2+	2,118.00

Employees Covered by Benefit Terms

At June 30, 2021, the latest valuation date, the following employees were covered by the benefit terms:

Inactive plan members currently receiving benefit payments	39
Inactive plan members entitled to but not receiving benefits	324
Active employees	<u>349</u>
	<u>712</u>

Contributions

The County has established an irrevocable trust with assets dedicated toward paying future retiree medical benefits. Trust assets are projected to yield 5.22 percent over the long term, net of investment related expenses, based on information published by trust as of the Measurement Date. The County made a one-time contribution to the OPEB trust in 2016 but has not made any contributions since and does not plan to make any additional trust contributions in the next several years.

B. Net OPEB Liability

The County's net OPEB liability of \$4,662,487, was measured as of June 30, 2022, and was determined by the actuarial valuation as of June 30, 2021.

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 14: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

B. Net OPEB Liability (Continued)

Actuarial Assumptions and Other Inputs

The net OPEB liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Valuation Date	June 30, 2021
Funding Method	Entry Age Normal Cost, level of percent of pay
Asset Valuation Method	Market value of assets
Long Term Return on Assets	4.50% as of June 30, 2022 and 3.00% as of June 30, 2021
Discount Rate	4.15% as of June 30, 2022 2.50% as of June 30, 2021
Participants Valued	Only current active employees and retired participants and covered dependents are valued. No future entrants are considered in the valuation.
Salary Increase	3.0% per year; since benefits do not depend on salary, this is used only to allocate the cost of benefits between service years, and to determine the amortization payment component of the Actuarially Determined Contributions.
General Inflation Rate	2.50% per year
Healthcare cost trend rates	5.70% for 2022, fluctuating to an ultimate rate of 4.0% for 2076 and later years.

Demographic actuarial assumptions used in the June 30, 2021 valuation are based on the 2017 experience study of the California Public Employees Retirement System using data from 1997 to 2015, except for a different basis used to project future mortality improvements. The representative mortality rates were the published CalPERS rates, adjusted to back out 15 years of Scale MP 2020 to central year 2015.

Discount Rate

When the financing of OPEB liabilities is on a pay-as-you-go basis, GASB 75 requires that the discount rate used for valuing liabilities be based on the yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale). When a plan sponsor makes regular, sufficient contributions to a trust in order to prefund the OPEB liabilities, GASB 75 allows use of a rate up to the expected rate of return of the trust. Therefore, prefunding has an advantage of potentially being able to report overall lower liabilities due to future expected benefits being discounted at a higher rate.

GASB 75 indicates that when the trust is expected to have sufficient assets to pay all retiree benefits in that year, the assumed trust rate of return may be applied; once the trust is no longer expected to be able to pay plan benefits, a municipal bond rate is applied for the remainder of the projection period. Projections indicate that the “blended” discount rate would be only marginally higher than the municipal bond rate; accordingly, a municipal bond rate was used for all years in developing the results presented in this report. The County approved use of the S&P General Obligation 20 Year High Grade Municipal Index. As of the beginning and end of the Measurement Period, use of this index results in discount rates of 4.50 percent on June 30, 2022 and 2.50 percent on June 30, 2021.

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 14: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

B. Net OPEB Liability (Continued)

Expected Long-Term Return on Trust Assets

In March 2021 PARS determined and published an expected return of 5.14 percent for the Moderately Conservative Index Plus Investment Strategy, prior to offset for non-imbedded investment related fees. This 5.14 percent expected return was determined using a building-block method and best-estimate ranges of expected future real rates of return for each major asset class (expected returns, net of OPEB plan investment expense and inflation). These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of geometric real rates of return for each major class are summarized in the following table.

Non-imbedded fees were estimated to reduce the expected yield above by 60 basis points (0.60 percent), reducing the net expected return on trust assets to 4.54 percent per year.

The County approved 4.50 percent as the assumed long-term return on trust assets.

<u>Asset Class</u>	<u>Weight</u>	<u>Asset Class Expected Return</u>
Equity		
Large Cap Core	15.50%	6.80%
Mid Cap Core	3.00%	7.10%
Small Cap Core	4.50%	7.90%
Real Estate	1.00%	6.60%
International	4.00%	7.30%
Emerging Markets	2.00%	7.30%
Fixed Income		
Short Term Bond	14.00%	3.30%
Intermediate Term Bond	49.25%	3.90%
High Yield	1.75%	6.10%
Cash	<u>5.00%</u>	2.40%
Total	<u>100.0%</u>	
Expected Return	5.14%	
Expected Standard Deviation	5.15%	

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 14: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

C. Changes in the Net OPEB Liability

As of June 30, 2023, the changes in the net OPEB liability of the Plan are as follows:

	Increases (Decreases)		
	Total OPEB Liability	Plan	
		Fiduciary Net Position	Net OPEB Liability
	(a)	(b)	(a) – (b)
Balances at Fiscal Year Ended June 30, 2022	\$ 6,250,423	\$ 770,545	\$ 5,479,878
Changes for the year:			
Service cost	553,195	-	553,195
Interest	167,847	-	167,847
Change due to investment experience	-	-	-
Net Expected investment income	-	(85,601)	85,601
Employer contributions	-	179,475	(179,475)
Change of assumptions	(1,444,559)	-	(1,444,559)
Benefit payments	(179,475)	(179,475)	-
Net Changes	(902,992)	(85,601)	(817,391)
Balances at Fiscal Year Ended June 30, 2023	\$ 5,347,431	\$ 684,944	\$ 4,662,487

Changes of assumptions and other inputs reflect a change in the discount rate from 2.50 percent as of June 30, 2021 to 4.15 percent as of June 30, 2022.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current discount rate:

	1% Decrease <u>3.15%</u>	Current Rate <u>4.15%</u>	1% Increase <u>5.15%</u>
Net OPEB liability	\$ 5,476,402	\$ 4,662,487	\$ 4,002,128

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Trend Rates

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage point lower or 1-percentage point higher than the current healthcare cost trend rates:

	Current Trend <u>-1%</u>	Current Trend	Current Trend <u>+1%</u>
Net OPEB Liability	\$ 3,769,543	\$ 4,662,487	\$ 5,850,481

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 14: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

D. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the County recognized OPEB expense of \$433,205. At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	\$ 991,029	(\$ 2,142,050)
Differences between expected and actual experience	-	(543,177)
Net difference between projected and actual earnings on investments	73,271	-
Contributions made subsequent to the measurement date	150,778	-
Total	\$ 1,215,078	(\$ 2,685,227)

The \$150,778 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ending June 30, 2024. Other amounts reported as deferred outflows of resources related to OPEB will be recognized as expense as follows:

Fiscal Year Ended June 30		
2024		(\$ 256,022)
2025		(255,595)
2026		(246,567)
2027		(207,863)
2028		(243,677)
Thereafter		(411,203)
Total		(\$ 1,620,927)

NOTE 15: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County is a member of the County Supervisors Association of California Excess Insurance Authority (CSAC), a public entity risk pool currently operating as a common risk management and insurance program for Counties. Should actual loss among participants be greater than anticipated, the County will be assessed its pro rata share of the deficiency. Conversely, if the actual losses are less than anticipated, the County will be refunded its pro rata share of the excess.

The County maintains a risk management internal service fund (Self-Insurance Fund) to consolidate the County's fully insured Workers' Compensation program and the general liability, medical malpractice and property insurance programs that are partially self-insured. Fund revenues are primarily premium charges to other funds and are planned to equal workers' compensation premiums, estimated payments resulting from self-insurance programs, liability insurance coverage in excess of the self-insured amount and operating expenses. The County maintains a self-insured retention (SIR) of \$100,000 for its general liability program, \$10,000 per occurrence for its medical malpractice program and \$5,000 for its property program.

COUNTY OF AMADOR
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 15: RISK MANAGEMENT (CONTINUED)

A commercial insurance policy has been purchased that covers all SIR related losses except for the first \$10,000. Losses which exceed the SIR are covered by the excess insurance policy described above.

The total claims liability of \$120,000 at June 30, 2023, is based on the requirements of Governmental Accounting Standards Board (GASB) Statement No. 10, as amended by GASB Statement No. 30. These statements require that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements, and the amount of the loss can be reasonably estimated.

Estimates of the liabilities for incurred (both reported and unreported) but unpaid claims, are based on claims loss reports. Liabilities are based on the estimated cost of settling claims.

Changes in the County’s claims liability amount for the fiscal years ended June 30, 2021, 2022 and 2023 were as follows:

	Balance at Beginning of Fiscal Year	Current Year Claims and Changes in Estimate	Claim Payments	Balance at End of Fiscal Year
2021	\$ 50,000	\$ 30,000	\$ -	\$ 80,000
2022	80,000	-	-	80,000
2023	80,000	40,000	-	120,000

The ultimate settlement of claims against the County cannot presently be determined and no provision for any other liability that may result has been made in the financial statements.

NOTE 16: OTHER INFORMATION

A. Commitments and Contingencies

At June 30, 2023, the County had construction commitments outstanding of approximately \$932,148.

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any, to be immaterial.

The County is involved in several lawsuits. Due to the nature of the cases, County Counsel is unable to estimate at this time the probability of favorable or unfavorable outcomes. Therefore, no provision has been made in the financial statements for a loss contingency.

B. Subsequent Events

Management has evaluated events subsequent to June 30, 2023 through March 25, 2024, the date on which the financial statements were available for issuance. Management has determined no subsequent events requiring disclosure have occurred.

**Required Supplementary Information
(Unaudited)**

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COUNTY OF AMADOR
Required Supplementary Information
County Pension Plan
Schedule of Changes in the Net Pension Liability and Related Ratios
For the Year Ended June 30, 2023
Last 10 Fiscal Years*

Measurement Date	2013/2014	2014/2015	2015/2016	2016/2017
Miscellaneous				
Total Pension Liability				
Service cost	\$ 2,715,585	\$ 2,622,452	\$ 2,434,639	\$ 2,788,446
Interest	9,132,995	9,545,630	9,842,773	10,037,766
Changes of assumptions	-	(2,116,566)	-	7,531,344
Difference between expected and actual experience	-	36,190	(893,027)	(477,561)
Benefit payments, including refunds of employee contributions	(6,335,586)	(7,095,259)	(7,498,575)	(8,068,330)
Net Change in Total Pension Liability	5,512,994	2,992,447	3,885,810	11,811,665
Total Pension Liability - Beginning	123,583,257	129,096,251	132,088,698	135,974,508
Total Pension Liability - Ending (a)	<u>\$ 129,096,251</u>	<u>\$ 132,088,698</u>	<u>\$ 135,974,508</u>	<u>\$ 147,786,173</u>
Plan Fiduciary Net Position				
Contributions - employer	\$ 2,677,371	\$ 2,697,641	\$ 3,002,676	\$ 3,309,850
Contributions - employee	1,403,408	1,104,793	1,106,333	1,131,215
Net investment income	14,761,579	2,231,916	524,437	10,416,965
Benefit payments, including refunds of employee contributions	(6,335,586)	(7,095,259)	(7,498,575)	(8,068,330)
Plan to plan resource movement	-	(859)	13,284	(139,362)
Administrative expense	-	(109,595)	(59,301)	-
Other miscellaneous income/(expense)	-	-	-	-
Net Change in Plan Fiduciary Net Position	12,506,772	(1,171,363)	(2,911,146)	6,650,338
Plan Fiduciary Net Position - Beginning	85,967,072	98,473,844	97,302,481	94,391,335
Plan Fiduciary Net Position - Ending (b)	<u>\$ 98,473,844</u>	<u>\$ 97,302,481</u>	<u>\$ 94,391,335</u>	<u>\$ 101,041,673</u>
Net Pension Liability - Ending (a)-(b)	<u>\$ 30,622,407</u>	<u>\$ 34,786,217</u>	<u>\$ 41,583,173</u>	<u>\$ 46,744,500</u>
Plan fiduciary net position as a percentage of the total pension liability	76.28%	73.66%	69.42%	68.37%
Covered payroll	\$ 16,880,621	\$ 17,035,541	\$ 16,051,157	\$ 16,968,576
Net pension liability as a percentage of covered payroll	181.41%	204.20%	259.07%	275.48%

* The County implemented GASB 68 for the fiscal year June 30, 2015, therefore only nine years are shown.

2017/2018	2018/2019	2019/2020	2020/2021	2021/2022
\$ 2,778,747	\$ 2,834,807	\$ 2,986,789	\$ 3,048,813	\$ 3,254,982
10,375,213	10,906,325	11,185,503	11,544,045	11,702,783
(765,539)	-	-	-	4,381,923
951,763	2,841,102	(942,549)	366,913	(821,265)
<u>(8,507,787)</u>	<u>(8,682,124)</u>	<u>(9,257,875)</u>	<u>(9,853,363)</u>	<u>(10,359,143)</u>
4,832,397	7,900,110	3,971,868	5,106,408	8,159,280
<u>147,786,173</u>	<u>152,618,570</u>	<u>160,518,680</u>	<u>164,490,548</u>	<u>169,596,956</u>
<u>\$ 152,618,570</u>	<u>\$ 160,518,680</u>	<u>\$ 164,490,548</u>	<u>\$ 169,596,956</u>	<u>\$ 177,756,236</u>
\$ 3,858,220	\$ 4,315,303	\$ 5,017,766	\$ 5,520,538	\$ 5,897,540
1,205,009	1,206,332	1,333,369	1,340,250	1,380,652
8,414,966	6,882,446	5,447,323	25,165,334	(10,085,717)
(8,507,787)	(8,682,124)	(9,257,875)	(9,853,363)	(10,359,143)
(245)	-	-	-	-
(157,451)	(75,327)	(153,948)	(111,470)	(83,256)
<u>(299,002)</u>	<u>245</u>	<u>-</u>	<u>-</u>	<u>-</u>
4,513,710	3,646,875	2,386,635	22,061,289	(13,249,924)
<u>101,041,673</u>	<u>105,555,383</u>	<u>109,202,258</u>	<u>111,588,893</u>	<u>133,650,182</u>
<u>\$ 105,555,383</u>	<u>\$ 109,202,258</u>	<u>\$ 111,588,893</u>	<u>\$ 133,650,182</u>	<u>\$ 120,400,258</u>
<u>\$ 47,063,187</u>	<u>\$ 51,316,422</u>	<u>\$ 52,901,655</u>	<u>\$ 35,946,774</u>	<u>\$ 57,355,978</u>
69.16%	68.03%	67.84%	78.80%	67.73%
\$ 16,946,677	\$ 17,330,851	\$ 18,605,687	\$ 18,773,482	\$ 19,737,566
277.71%	296.10%	284.33%	191.48%	290.59%

COUNTY OF AMADOR
Required Supplementary Information
County Pension Plan
Schedule of Proportionate Share of the Net Pension Liability
For the Year Ended June 30, 2023
Last 10 Fiscal Years*

Measurement Date	2013/2014	2014/2015	2015/2016	2016/2017
Safety				
Proportion of the net pension liability	0.05000%	0.05000%	0.30560%	0.39783%
Proportionate share of the net pension liability	\$ 15,621,568	\$ 17,163,721	\$ 20,978,779	\$ 23,771,069
Covered payroll	7,542,944	7,735,945	8,037,004	8,233,714
Proportionate share of the net pension liability as a percentage of covered payroll	207.10%	221.87%	261.03%	288.70%
Plan fiduciary net position as a percentage of the total pension liability	74.81%	74.09%	71.24%	70.76%

* The County implemented GASB 68 for the fiscal year June 30, 2015, therefore only nine years are shown.

2017/2018	2018/2019	2019/2020	2020/2021	2021/2022
0.40509%	0.40772%	0.41488%	0.48322%	0.45788%
\$ 23,768,942	\$ 25,452,370	\$ 27,641,020	\$ 16,958,438	\$ 31,463,292
8,622,022	9,221,426	9,596,182	9,494,679	10,008,512
275.68%	276.01%	288.04%	178.61%	314.37%
72.66%	72.59%	71.89%	83.34%	71.48%

COUNTY OF AMADOR
Required Supplementary Information
County Pension Plan
Schedule of Contributions
For the Year Ended June 30, 2023
Last 10 Fiscal Years*

Fiscal Year	<u>2014/2015</u>	<u>2015/2016</u>	<u>2016/2017</u>	<u>2017/2018</u>
Miscellaneous				
Contractually required contributions (actuarially determined)	\$ 2,697,641	\$ 3,002,676	\$ 3,309,850	\$ 3,858,220
Contributions in relation to the actuarially determined contributions	<u>(2,697,641)</u>	<u>(3,002,676)</u>	<u>(3,309,850)</u>	<u>(3,858,220)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 17,035,541	\$ 16,051,157	\$ 16,968,576	\$ 16,946,677
Contributions as a percentage of covered payroll	15.84%	18.71%	19.51%	22.77%
Safety				
Contractually required contributions (actuarially determined)	\$ 777,285	\$ 382,499	\$ 1,436,408	\$ 2,723,990
Contributions in relation to the actuarially determined contributions	<u>(777,285)</u>	<u>(938,136)</u>	<u>(2,527,648)</u>	<u>(2,723,990)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ (555,637)</u>	<u>\$ (1,091,240)</u>	<u>\$ -</u>
Covered payroll	\$ 7,735,945	\$ 8,037,004	\$ 8,233,714	\$ 8,622,022
Contributions as a percentage of covered payroll	10.05%	4.76%	17.45%	31.59%

* The County implemented GASB 68 for the fiscal year June 30, 2015, therefore only nine years are shown.

<u>2018/2019</u>	<u>2019/2020</u>	<u>2020/2021</u>	<u>2021/2022</u>	<u>2022/2023</u>
\$ 4,165,194	\$ 4,831,202	\$ 5,333,901	\$ 5,734,909	\$ 6,341,777
<u>(4,165,194)</u>	<u>(4,831,202)</u>	<u>(5,333,901)</u>	<u>(5,734,909)</u>	<u>(6,341,777)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 17,330,851 24.03%	\$ 18,605,687 25.97%	\$ 18,773,482 28.41%	\$ 19,737,566 29.06%	\$ 20,955,259 30.26%
\$ 3,006,337	\$ 3,524,636	\$ 3,811,768	\$ 4,177,122	\$ 4,417,417
<u>(3,006,337)</u>	<u>(3,524,636)</u>	<u>(3,811,768)</u>	<u>(4,177,122)</u>	<u>(4,417,417)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 9,221,426 32.60%	\$ 9,596,182 36.73%	\$ 9,494,679 40.15%	\$ 10,008,512 41.74%	\$ 10,339,418 42.72%

COUNTY OF AMADOR
Required Supplementary Information
County Pension Plan
Notes to County Pension Plan
For the Year Ended June 30, 2023

NOTE 1: SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

Change of Assumptions and Methods

Benefit Changes: None

Changes of Assumptions: None

NOTE 2: SCHEDULE OF CONTRIBUTIONS

Methods and assumptions used to determine the contribution rates were as follows:

Valuation Date	June 30, 2021
Actuarial cost method	Individual Entry Age Normal
Amortization method	Level Percentage of Payroll and Direct Rate Smoothing
Remaining amortization period	Differs by employer rate plan but no more than 30 years
Asset valuation method	Fair value
Discount rate	7.00%
Payroll growth	2.75%
Inflation	2.50%
Salary increases	Varies based on entry age and service
Investment rate of return	7.00%

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COUNTY OF AMADOR
Required Supplementary Information
County OPEB Plan
Schedule of Changes in Net OPEB Liability and Related Ratios
For the Year Ended June 30, 2023
Last 10 Years*

Measurement Date	2016/2017	2017/2018	2018/2019	2019/2020
Total OPEB Liability				
Service cost	\$ 405,321	\$ 377,119	\$ 406,605	\$ 288,670
Interest	163,088	188,876	194,438	179,965
Difference between expected and actual experience	-	-	(447,959)	-
Benefit payments	(201,593)	(218,168)	(253,808)	(216,793)
Assumption changes	(381,327)	130,870	(1,255,133)	35,163
Net Change in Total OPEB Liability	(14,511)	478,697	(1,355,857)	287,005
Total OPEB Liability - Beginning	5,780,839	5,766,328	6,245,025	4,889,168
Total OPEB Liability - Ending (a)	<u>\$ 5,766,328</u>	<u>\$ 6,245,025</u>	<u>\$ 4,889,168</u>	<u>\$ 5,176,173</u>
Plan Fiduciary Net Position				
Net investment income	\$ 27,537	\$ 14,163	\$ 35,065	\$ 34,038
Contributions - employer	201,593	218,168	253,808	216,793
Benefit payments	(201,593)	(218,168)	(253,808)	(216,793)
Investment experience	(7,755)	-	-	-
Net Change in Plan Fiduciary Net Position	19,782	14,163	35,065	34,038
Plan Fiduciary Net Position - Beginning	593,463	613,245	627,408	662,473
Plan Fiduciary Net Position - Ending (b)	<u>\$ 613,245</u>	<u>\$ 627,408</u>	<u>\$ 662,473</u>	<u>\$ 696,511</u>
Net OPEB Liability - Ending (a)-(b)	<u>\$ 5,153,083</u>	<u>\$ 5,617,617</u>	<u>\$ 4,226,695</u>	<u>\$ 4,479,662</u>
Plan fiduciary net position as a percentage of the total OPEB liability	10.63%	10.05%	13.55%	13.46%
Covered-employee payroll	\$ 24,431,880	\$ 25,139,486	\$ 28,905,757	\$ 29,009,088
Net OPEB liability as a percentage of covered-employee payroll	21.09%	22.35%	14.62%	15.44%

* The County implemented GASB 75 for the fiscal year June 30, 2018, therefore only six years are shown.

<u>2020/2021</u>	<u>2021/2022</u>
\$ 300,681	\$ 553,195
188,175	167,847
(357,864)	-
(200,835)	(179,475)
<u>1,144,093</u>	<u>(1,444,559)</u>
1,074,250	(902,992)
<u>5,176,173</u>	<u>6,250,423</u>
<u>\$ 6,250,423</u>	<u>\$ 5,347,431</u>
\$ 74,034	\$ (85,601)
200,835	179,475
(200,835)	(179,475)
<u>-</u>	<u>-</u>
74,034	(85,601)
<u>696,511</u>	<u>770,545</u>
<u>\$ 770,545</u>	<u>\$ 684,944</u>
<u>\$ 5,479,878</u>	<u>\$ 4,662,487</u>
12.33%	12.81%
\$ 30,695,232	\$ 32,635,807
17.85%	14.29%

COUNTY OF AMADOR
Required Supplementary Information
County OPEB Plan
Schedule of Contributions
For the Year Ended June 30, 2023
Last 10 Fiscal Years*

Fiscal Year	<u>2017/2018</u>	<u>2018/2019</u>	<u>2019/2020</u>	<u>2020/2021</u>
Contractually required contributions (actuarially determined)	\$ 561,694	\$ 599,211	\$ 422,843	\$ 448,670
Contributions in relation to the actuarially determined contributions	<u>(218,168)</u>	<u>(253,808)</u>	<u>(216,793)</u>	<u>(200,835)</u>
Contribution deficiency (excess)	<u>\$ 343,526</u>	<u>\$ 345,403</u>	<u>\$ 206,050</u>	<u>\$ 247,835</u>
Covered-employee payroll	\$ 25,139,486	\$ 28,905,757	\$ 29,009,088	\$ 30,695,232
Contributions as a percentage of covered-employee payroll	0.87%	0.88%	0.75%	0.65%

* The County implemented GASB 75 for the fiscal year June 30, 2018, therefore only six years are shown.

<u>2021/2022</u>	<u>2022/2023</u>
\$ 478,762	\$ 632,136
<u>(179,475)</u>	<u>(150,778)</u>
<u>\$ 299,287</u>	<u>\$ 481,358</u>
\$ 32,635,807 0.55%	\$ 33,815,258 0.45%

COUNTY OF AMADOR
Required Supplementary Information
County OPEB Plan
Note to County OPEB Plan
For the Year Ended June 30, 2023

NOTE 1: SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS

Changes of Assumptions

The discount rate was changed from 2.50 percent as of June 30, 2021 to 4.15 percent as of June 30, 2022 based on the published change in return for the applicable municipal bond index.

COUNTY OF AMADOR
Required Supplementary Information
Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Taxes and assessments	\$ 30,640,471	\$ 31,104,027	\$ 32,740,493	\$ 1,636,466
Licenses, permits, and franchises	686,530	686,530	739,032	52,502
Fines and forfeitures	1,330,667	695,990	606,426	(89,564)
Intergovernmental	322,560	322,560	9,864,666	9,542,106
Use of money and property	6,881,655	7,852,002	628,051	(7,223,951)
Charges for services	6,544,611	6,723,862	9,003,096	2,279,234
Other revenues	37,500	224,134	143,007	(81,127)
Total Revenues	<u>46,443,994</u>	<u>47,609,105</u>	<u>53,724,771</u>	<u>6,115,666</u>
EXPENDITURES				
Current:				
General government	9,166,032	9,436,339	6,445,510	2,990,829
Public protection	36,841,469	38,197,847	39,251,524	(1,053,677)
Public assistance	162,520	171,520	172,418	(898)
Education	1,054,621	1,115,239	1,332,910	(217,671)
Culture and recreation	266,573	274,573	272,067	2,506
Debt service:				
Principal	693,939	933,042	2,318,465	(1,385,423)
Interest and other charges	-	-	135,269	(135,269)
Capital outlay	-	544,218	911,681	(367,463)
Appropriation for contingencies	1,200,000	622,590	-	622,590
Total Expenditures	<u>49,385,154</u>	<u>51,295,368</u>	<u>50,839,844</u>	<u>455,524</u>
Excess of Revenues Over (Under) Expenditures	<u>(2,941,160)</u>	<u>(3,686,263)</u>	<u>2,884,927</u>	<u>6,571,190</u>
OTHER FINANCING SOURCES (USES)				
Transfer in	-	-	2,100,000	2,100,000
Transfers out	(2,143,961)	(2,616,061)	(6,488,046)	(3,871,985)
Debt proceeds	-	-	955,345	955,345
Capital outlay related to the implementation of GASB 96	-	-	(1,195,487)	(1,195,487)
Total Other Financing Sources (Uses)	<u>(2,143,961)</u>	<u>(2,616,061)</u>	<u>(4,628,188)</u>	<u>(2,012,127)</u>
Net Change in Fund Balances	<u>(5,085,121)</u>	<u>(6,302,324)</u>	<u>(1,743,261)</u>	<u>4,559,063</u>
Fund Balances - Beginning	<u>44,170,695</u>	<u>44,170,695</u>	<u>44,170,695</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 39,085,574</u>	<u>\$ 37,868,371</u>	<u>\$ 42,427,434</u>	<u>\$ 4,559,063</u>

The County of Amador implemented GASB 96 in the current fiscal year. For purposes of the budgetary comparison schedule, the expenditures related to implementing GASB 96 are presented as other financing uses.

COUNTY OF AMADOR
Required Supplementary Information
Budgetary Comparison Schedule
Social Services - Major Special Revenue Fund
For the Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Intergovernmental	\$ 13,401,368	\$ 13,432,708	\$ 12,456,164	\$ (976,544)
Use of money and property	-	-	63,416	63,416
Charges for services	2,270,549	2,270,549	2,163,504	(107,045)
Other revenues	120,300	120,300	50,827	(69,473)
Total Revenues	<u>15,792,217</u>	<u>15,823,557</u>	<u>14,733,911</u>	<u>(1,089,646)</u>
EXPENDITURES				
Current:				
Public assistance	15,794,534	15,845,060	14,174,087	1,670,973
Capital outlay	9,000	9,000	-	9,000
Total Expenditures	<u>15,803,534</u>	<u>15,854,060</u>	<u>14,174,087</u>	<u>1,679,973</u>
Net Change in Fund Balances	(11,317)	(30,503)	559,824	590,327
Fund Balances - Beginning	<u>1,396,495</u>	<u>1,396,495</u>	<u>1,396,495</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 1,385,178</u>	<u>\$ 1,365,992</u>	<u>\$ 1,956,319</u>	<u>\$ 590,327</u>

COUNTY OF AMADOR
Required Supplementary Information
Budgetary Comparison Schedule
Mental Health - Major Special Revenue Fund
For the Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Fines and forfeitures	\$ 21,596	\$ 21,596	\$ -	\$ (21,596)
Intergovernmental	8,381,169	8,434,286	8,106,901	(327,385)
Use of money and property	3,000	3,000	96,811	93,811
Charges for services	1,007,400	1,007,400	1,981,596	974,196
Other revenues	101,036	101,036	352,976	251,940
Total Revenues	<u>9,514,201</u>	<u>9,567,318</u>	<u>10,538,284</u>	<u>970,966</u>
EXPENDITURES				
Current:				
Health and welfare	9,529,679	9,787,091	9,041,462	745,629
Capital outlay	-	36,500	-	36,500
Total Expenditures	<u>9,529,679</u>	<u>9,823,591</u>	<u>9,041,462</u>	<u>782,129</u>
Net Change in Fund Balances	(15,478)	(256,273)	1,496,822	1,753,095
Fund Balances - Beginning	<u>1,888,604</u>	<u>1,888,604</u>	<u>1,888,604</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 1,873,126</u>	<u>\$ 1,632,331</u>	<u>\$ 3,385,426</u>	<u>\$ 1,753,095</u>

COUNTY OF AMADOR
Required Supplementary Information
Budgetary Comparison Schedule
Road - Major Special Revenue Fund
For the Year Ended June 30, 2023

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES				
Licenses, permits, and franchises	\$ 25,000	\$ 25,000	\$ 23,871	\$ (1,129)
Fines and forfeitures	20,000	20,000	13,594	(6,406)
Intergovernmental	10,349,138	9,811,790	4,941,234	(4,870,556)
Use of money and property	7,500	7,500	76,018	68,518
Charges for services	2,200,270	2,200,270	366,507	(1,833,763)
Other revenue	3,846	3,846	4,112	266
Total Revenues	12,605,754	12,068,406	5,425,336	(6,643,070)
EXPENDITURES				
Current:				
Public ways and facilities	13,243,690	14,181,017	8,872,745	5,308,272
Debt Service:				
Principal	-	-	1,810	(1,810)
Interest and other charges	-	-	222	(222)
Capital outlay	1,711,000	1,950,991	17,531	1,933,460
Total Expenditures	14,954,690	16,132,008	8,892,308	7,239,700
Excess of Revenues Over (Under) Expenditures	(2,348,936)	(4,063,602)	(3,466,972)	596,630
OTHER FINANCING SOURCES (USES)				
Transfers in	822,000	822,000	822,000	-
Total Other Financing Sources (Uses)	822,000	822,000	822,000	-
Net Change in Fund Balances	(1,526,936)	(3,241,602)	(2,644,972)	596,630
Fund Balances - Beginning	4,784,736	4,784,736	4,784,736	-
Fund Balances - Ending	\$ 3,257,800	\$ 1,543,134	\$ 2,139,764	\$ 596,630

COUNTY OF AMADOR
Required Supplementary Information
Budgetary Comparison Schedule
AB 118 County Local Revenue - Major Special Revenue Fund
For the Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Intergovernmental	\$ 7,418,096	\$ 8,235,217	\$ 9,839,843	\$ 1,604,626
Use of money and property	5,094	5,094	209,098	204,004
Total Revenues	<u>7,423,190</u>	<u>8,240,311</u>	<u>10,048,941</u>	<u>1,808,630</u>
EXPENDITURES				
Current:				
Public protection	7,427,950	8,352,421	7,861,899	490,522
Total Expenditures	<u>7,427,950</u>	<u>8,352,421</u>	<u>7,861,899</u>	<u>490,522</u>
Net Change in Fund Balances	(4,760)	(112,110)	2,187,042	2,299,152
Fund Balances - Beginning	10,118,456	10,118,456	10,118,456	-
Fund Balances - Ending	<u>\$10,113,696</u>	<u>\$10,006,346</u>	<u>\$12,305,498</u>	<u>\$ 2,299,152</u>

COUNTY OF AMADOR
Required Supplementary Information
Note to Budgetary Comparison Schedules
For the Year Ended June 30, 2023

NOTE 1: BUDGETARY BASIS OF ACCOUNTING

Formal budgetary integration is employed as a management control device during the year. The County presents a comparison of annual budget to actual results for the County's General and major special revenue funds. The amounts reported on the budgetary basis are generally on a basis consistent with accounting principles generally accepted in the United States of America (GAAP).

In accordance with the provisions of Sections 29000 and 29143, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares a budget for each fiscal year on or before August 30. Budgeted expenditures are enacted into law through the passage of an appropriation ordinance. This ordinance mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County's Board of Supervisors.

The following procedures are performed by the County in establishing the budgetary data reflected in the financial statements:

- (1) The County Administrative Officer submits to the Board of Supervisors a recommended draft budget for the fiscal year commencing the following July 1. The budget includes recommended expenditures and the means of financing them.
- (2) The Board of Supervisors reviews the recommended budget at regularly scheduled meetings, which are open to the public. The Board also conducts a public hearing on the recommended budget to obtain comments from interested persons.
- (3) Prior to July 1, the budget is adopted through the passage of a resolution.
- (4) From the effective date of the budget, which is adopted and controlled at the department level, the amounts stated therein, as recommended expenditures become appropriations to the various County departments. The Board of Supervisors may amend the budget by motion during the fiscal year. The County Administrative Officer may authorize transfers from one object or purpose to another within the same department.

Combining Nonmajor Fund Financial Statements

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Nonmajor Governmental Funds

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COUNTY OF AMADOR
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2023

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Totals</u>
ASSETS				
Cash and investments	\$ 16,716,978	\$ 4,582,406	\$ 92,005	\$ 21,391,389
Receivables:				
Accounts	202,039	-	-	202,039
Interest	85,854	34,297	595	120,746
Intergovernmental	1,303,680	-	-	1,303,680
Advances to other funds	18,244	-	-	18,244
Loans receivable	-	2,251,164	-	2,251,164
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	\$ 18,326,795	\$ 6,867,867	\$ 92,600	\$ 25,287,262
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
LIABILITIES				
Accounts payable	\$ 132,404	\$ 684	\$ -	\$ 133,088
Salaries and benefits payable	180,387	-	-	180,387
Advances from other funds	18,244	-	-	18,244
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	331,035	684	-	331,719
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues	930,990	-	-	930,990
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Deferred Inflows of Resources	930,990	-	-	930,990
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
FUND BALANCES				
Nonspendable	-	2,251,164	-	2,251,164
Restricted	17,113,767	947,017	-	18,060,784
Committed	-	3,669,002	-	3,669,002
Assigned	-	-	92,600	92,600
Unassigned	(48,997)	-	-	(48,997)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Fund Balances	17,064,770	6,867,183	92,600	24,024,553
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 18,326,795	\$ 6,867,867	\$ 92,600	\$ 25,287,262
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

COUNTY OF AMADOR
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	Special Revenue	Capital Projects	Debt Service	Totals
REVENUES				
Taxes and assessments	\$ 29,133	\$ -	\$ -	\$ 29,133
Licenses, permits, and franchises	15,003	-	-	15,003
Fines and forfeitures	140	-	-	140
Intergovernmental	15,316,297	-	-	15,316,297
Use of money and property	147,845	112,984	2,278	263,107
Charges for services	5,742,440	70,801	-	5,813,241
Other revenues	310,354	-	-	310,354
Total Revenues	21,561,212	183,785	2,278	21,747,275
EXPENDITURES				
Current:				
General government	-	62,207	-	62,207
Public protection	6,624,863	11,691	-	6,636,554
Health and welfare	6,083,240	-	-	6,083,240
Debt service:				
Principal	46,174	-	637,242	683,416
Interest and other charges	5,368	-	56,697	62,065
Capital outlay	63,931	-	-	63,931
Total Expenditures	12,823,576	73,898	693,939	13,591,413
Excess of Revenues Over (Under) Expenditures	8,737,636	109,887	(691,661)	8,155,862
OTHER FINANCING SOURCES (USES)				
Transfers in	3,910,046	-	712,550	4,622,596
Transfers out	(2,313,611)	-	-	(2,313,611)
Total Other Financing Sources (Uses)	1,596,435	-	712,550	2,308,985
Net Change in Fund Balances	10,334,071	109,887	20,889	10,464,847
Fund Balances - Beginning	6,730,699	6,757,296	71,711	13,559,706
Fund Balances - Ending	\$ 17,064,770	\$ 6,867,183	\$ 92,600	\$ 24,024,553

Nonmajor Governmental Funds

- **Special Revenue Funds**

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COUNTY OF AMADOR
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2023

	<u>Memorial Hall</u>	<u>Health</u>	<u>Neighbor & Comm Park Fees</u>	<u>Fish and Game</u>
ASSETS				
Cash and investments	\$ 159,331	\$ 2,084,692	\$ 40,417	\$ 21,997
Receivables:				
Accounts	-	-	-	-
Interest	1,132	14,269	278	156
Intergovernmental	-	1,300,385	-	-
Advances to other funds	-	18,244	-	-
Total Assets	<u>\$ 160,463</u>	<u>\$ 3,417,590</u>	<u>\$ 40,695</u>	<u>\$ 22,153</u>
LIABILITIES				
Accounts payable	\$ -	\$ 32,327	\$ -	\$ -
Salaries and benefits payable	-	167,617	-	-
Advances from other funds	-	-	-	-
Total Liabilities	<u>-</u>	<u>199,944</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues	-	897,318	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>897,318</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Restricted	160,463	2,320,328	40,695	22,153
Unassigned	-	-	-	-
Total Fund Balances (Deficits)	<u>160,463</u>	<u>2,320,328</u>	<u>40,695</u>	<u>22,153</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 160,463</u>	<u>\$ 3,417,590</u>	<u>\$ 40,695</u>	<u>\$ 22,153</u>

ELC Enhancing Detection	American Rescue Plan	Co. Special Revenue Trust	Victory Lighting	Amador Fire Protection District	Amador IHSS Public Authority	Road Impact Fees	Totals
\$ -	\$ 21	\$ 1,106,520	\$ 66,130	\$ 11,215,445	\$ 100	\$ 2,022,325	\$ 16,716,978
-	-	-	-	202,039	-	-	202,039
-	-	-	465	69,554	-	-	85,854
-	-	-	-	3,195	100	-	1,303,680
-	-	-	-	-	-	-	18,244
<u>\$ -</u>	<u>\$ 21</u>	<u>\$ 1,106,520</u>	<u>\$ 66,595</u>	<u>\$ 11,490,233</u>	<u>\$ 200</u>	<u>\$ 2,022,325</u>	<u>\$ 18,326,795</u>
\$ 1,801	\$ 13,556	\$ -	\$ -	\$ 80,105	\$ 4,615	\$ -	\$ 132,404
-	-	-	-	1,768	11,002	-	180,387
18,244	-	-	-	-	-	-	18,244
<u>20,045</u>	<u>13,556</u>	<u>-</u>	<u>-</u>	<u>81,873</u>	<u>15,617</u>	<u>-</u>	<u>331,035</u>
-	-	-	-	33,672	-	-	930,990
-	-	-	-	33,672	-	-	930,990
-	-	1,106,520	66,595	11,374,688	-	2,022,325	17,113,767
(20,045)	(13,535)	-	-	-	(15,417)	-	(48,997)
<u>(20,045)</u>	<u>(13,535)</u>	<u>1,106,520</u>	<u>66,595</u>	<u>11,374,688</u>	<u>(15,417)</u>	<u>2,022,325</u>	<u>17,064,770</u>
<u>\$ -</u>	<u>\$ 21</u>	<u>\$ 1,106,520</u>	<u>\$ 66,595</u>	<u>\$ 11,490,233</u>	<u>\$ 200</u>	<u>\$ 2,022,325</u>	<u>\$ 18,326,795</u>

COUNTY OF AMADOR
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2023

	Memorial Hall	Health	Neighbor & Comm Park Fees	Fish and Game
REVENUES				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	15,003	-
Fines and forfeitures	-	-	-	140
Intergovernmental	-	4,093,855	-	-
Use of money and property	3,229	35,355	694	413
Charges for services	-	889,852	-	-
Other revenues	-	34,722	-	-
Total Revenues	<u>3,229</u>	<u>5,053,784</u>	<u>15,697</u>	<u>553</u>
EXPENDITURES				
Current:				
Public protection	45,495	-	-	112
Health and welfare	-	5,101,773	-	-
Debt service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	<u>45,495</u>	<u>5,101,773</u>	<u>-</u>	<u>112</u>
Excess of Revenues Over (Under) Expenditures	<u>(42,266)</u>	<u>(47,989)</u>	<u>15,697</u>	<u>441</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	279,000	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>279,000</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>(42,266)</u>	<u>231,011</u>	<u>15,697</u>	<u>441</u>
Fund Balances (Deficits) - Beginning	<u>202,729</u>	<u>2,089,317</u>	<u>24,998</u>	<u>21,712</u>
Fund Balances (Deficits) - Ending	<u>\$ 160,463</u>	<u>\$ 2,320,328</u>	<u>\$ 40,695</u>	<u>\$ 22,153</u>

ELC Enhancing Detection	American Rescue Plan	Co. Special Revenue Trust	Victory Lighting	Amador Fire Protection District	Amador IHSS Public Authority	Road Impact Fees	Totals
\$ -	\$ -	\$ -	\$ 3,810	\$ 25,323	\$ -	\$ -	\$ 29,133
-	-	-	-	-	-	-	15,003
-	-	-	-	-	-	-	140
634,822	-	-	35	10,234,557	353,028	-	15,316,297
1,147	(85)	-	1,213	106,554	(675)	-	147,845
-	-	57,747	-	2,772,516	-	2,022,325	5,742,440
-	30,000	-	-	242,243	3,389	-	310,354
<u>635,969</u>	<u>29,915</u>	<u>57,747</u>	<u>5,058</u>	<u>13,381,193</u>	<u>355,742</u>	<u>2,022,325</u>	<u>21,561,212</u>
-	862,416	-	795	5,716,045	-	-	6,624,863
618,807	-	-	-	-	362,660	-	6,083,240
-	-	-	-	46,174	-	-	46,174
-	-	-	-	5,368	-	-	5,368
-	63,931	-	-	-	-	-	63,931
<u>618,807</u>	<u>926,347</u>	<u>-</u>	<u>795</u>	<u>5,767,587</u>	<u>362,660</u>	<u>-</u>	<u>12,823,576</u>
<u>17,162</u>	<u>(896,432)</u>	<u>57,747</u>	<u>4,263</u>	<u>7,613,606</u>	<u>(6,918)</u>	<u>2,022,325</u>	<u>8,737,636</u>
-	3,178,046	-	-	453,000	-	-	3,910,046
-	(2,295,000)	(18,611)	-	-	-	-	(2,313,611)
-	883,046	(18,611)	-	453,000	-	-	1,596,435
17,162	(13,386)	39,136	4,263	8,066,606	(6,918)	2,022,325	10,334,071
(37,207)	(149)	1,067,384	62,332	3,308,082	(8,499)	-	6,730,699
<u>\$ (20,045)</u>	<u>\$ (13,535)</u>	<u>\$ 1,106,520</u>	<u>\$ 66,595</u>	<u>\$ 11,374,688</u>	<u>\$ (15,417)</u>	<u>\$ 2,022,325</u>	<u>\$ 17,064,770</u>

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Nonmajor Governmental Funds

- **Capital Projects Funds**

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COUNTY OF AMADOR
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2023

	<u>Water Development Sinking</u>	<u>Parks and Recreation Impact Fee</u>	<u>Amador Community Facilities</u>	<u>Totals</u>
ASSETS				
Cash and investments	\$ 3,641,620	\$ 825,989	\$ 114,797	\$ 4,582,406
Receivables:				
Interest	27,382	5,868	1,047	34,297
Loans receivable	2,251,164	-	-	2,251,164
Total Assets	<u>\$ 5,920,166</u>	<u>\$ 831,857</u>	<u>\$ 115,844</u>	<u>\$ 6,867,867</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ 684	\$ 684
Total Liabilities	<u>-</u>	<u>-</u>	<u>684</u>	<u>684</u>
FUND BALANCES				
Nonspendable	2,251,164	-	-	2,251,164
Restricted	-	831,857	115,160	947,017
Committed	3,669,002	-	-	3,669,002
Total Fund Balances	<u>5,920,166</u>	<u>831,857</u>	<u>115,160</u>	<u>6,867,183</u>
Total Liabilities and Fund Balances	<u>\$ 5,920,166</u>	<u>\$ 831,857</u>	<u>\$ 115,844</u>	<u>\$ 6,867,867</u>

COUNTY OF AMADOR
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2023

	<u>Water Development Sinking</u>	<u>Parks and Recreation Impact Fee</u>	<u>Amador Community Facilities</u>	<u>Totals</u>
REVENUES				
Use of money and property	\$ 95,016	\$ 15,559	\$ 2,409	\$ 112,984
Charges for services	-	-	70,801	70,801
Total Revenues	<u>95,016</u>	<u>15,559</u>	<u>73,210</u>	<u>183,785</u>
EXPENDITURES				
Current:				
General government	-	-	62,207	62,207
Public protection	11,691	-	-	11,691
Total Expenditures	<u>11,691</u>	<u>-</u>	<u>62,207</u>	<u>73,898</u>
Net Change in Fund Balances	83,325	15,559	11,003	109,887
Fund Balances - Beginning	<u>5,836,841</u>	<u>816,298</u>	<u>104,157</u>	<u>6,757,296</u>
Fund Balances - Ending	<u>\$ 5,920,166</u>	<u>\$ 831,857</u>	<u>\$ 115,160</u>	<u>\$ 6,867,183</u>

Nonmajor Governmental Funds

- **Debt Service Fund**

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**COUNTY OF AMADOR
Combining Balance Sheet
Nonmajor Debt Service Fund
June 30, 2023**

	Debt Service	Totals
ASSETS		
Cash and investments	\$ 92,005	\$ 92,005
Receivables:		
Interest	595	595
Total Assets	\$ 92,600	\$ 92,600
LIABILITIES		
Accounts payable	\$ -	\$ -
Total Liabilities	-	-
FUND BALANCE		
Assigned	92,600	92,600
Total Fund Balance	92,600	92,600
Total Liabilities and Fund Balance	\$ 92,600	\$ 92,600

COUNTY OF AMADOR
Combining Statement of Revenues, Expenditures and
Changes in Fund Balance
Nonmajor Debt Service Fund
For the Year Ended June 30, 2023

	Debt Service	Totals
REVENUES		
Use of money and property	\$ 2,278	\$ 2,278
Total Revenues	2,278	2,278
EXPENDITURES		
Debt service:		
Principal	637,242	637,242
Interest and other charges	56,697	56,697
Total Expenditures	693,939	693,939
Excess of Revenues Over (Under) Expenditures	(691,661)	(691,661)
OTHER FINANCING SOURCES (USES)		
Transfers in	712,550	712,550
Total Other Financing Sources (Uses)	712,550	712,550
Net Change in Fund Balance	20,889	20,889
Fund Balance - Beginning	71,711	71,711
Fund Balance - Ending	\$ 92,600	\$ 92,600

Nonmajor Proprietary Fund

- **Enterprise Funds**

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COUNTY OF AMADOR
Combining Statement of Net Position
Nonmajor Enterprise Funds
June 30, 2023

	CSA #4 Sewer	CSA #5 Road Maintenance	CSA #6 Monitoring/ Sewer
ASSETS			
Current Assets:			
Cash and investments	\$ 47,532	\$ 1,905,384	\$ 694
Receivables:			
Accounts	-	-	-
Interest	338	13,363	108
	47,870	1,918,747	802
Total Current Assets			
Total Assets	47,870	1,918,747	802
LIABILITIES			
Current Liabilities:			
Accounts payable	-	-	-
	-	-	-
Total Current Liabilities			
Total Liabilities	-	-	-
NET POSITION			
Unrestricted	47,870	1,918,747	802
	47,870	1,918,747	802
Total Net Position	\$ 47,870	\$ 1,918,747	\$ 802

<u>CSA #8</u> <u>Carbondale</u>	<u>BVLF</u> <u>Project</u>	<u>Totals</u>
\$ 1,318	\$ 304,005	\$ 2,258,933
-	24,820	24,820
9	2,492	16,310
<u>1,327</u>	<u>331,317</u>	<u>2,300,063</u>
<u>1,327</u>	<u>331,317</u>	<u>2,300,063</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>1,327</u>	<u>331,317</u>	<u>2,300,063</u>
<u>\$ 1,327</u>	<u>\$ 331,317</u>	<u>\$ 2,300,063</u>

COUNTY OF AMADOR
Combining Statement of Revenues, Expenses and Changes in Net Position
Nonmajor Enterprise Funds
For the Year Ended June 30, 2023

	CSA #4 Sewer	CSA #5 Road Maintenance	CSA #6 Monitoring/ Sewer
OPERATING REVENUES			
Charges for services	\$ -	\$ 160,967	\$ 17,389
Total Operating Revenues	<u>-</u>	<u>160,967</u>	<u>17,389</u>
OPERATING EXPENSES			
Services and supplies	-	7,272	17,000
Total Operating Expenses	<u>-</u>	<u>7,272</u>	<u>17,000</u>
Operating Income (Loss)	<u>-</u>	<u>153,695</u>	<u>389</u>
NON-OPERATING REVENUE (EXPENSES)			
Interest income	896	34,372	169
Total Non-Operating Revenues (Expenses)	<u>896</u>	<u>34,372</u>	<u>169</u>
Income (Loss) Before Transfers	896	188,067	558
Transfers in	-	-	-
Change in Net Position	<u>896</u>	<u>188,067</u>	<u>558</u>
Total Net Position - Beginning	<u>46,974</u>	<u>1,730,680</u>	<u>244</u>
Total Net Position - Ending	<u>\$ 47,870</u>	<u>\$ 1,918,747</u>	<u>\$ 802</u>

CSA #8 Carbondale	BVLF Project	Totals
\$ -	\$ -	\$ 178,356
-	-	178,356
-	-	24,272
-	-	24,272
-	-	154,084
24	27,312	62,773
24	27,312	62,773
24	27,312	216,857
-	304,005	304,005
24	331,317	520,862
1,303	-	1,779,201
<u>\$ 1,327</u>	<u>\$ 331,317</u>	<u>\$ 2,300,063</u>

COUNTY OF AMADOR
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended June 30, 2023

	CSA #4 Sewer	CSA #5 Road Maintenance	CSA #6 Monitoring/ Sewer
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	\$ -	\$ 160,967	\$ 17,389
Payments to suppliers	-	(7,272)	(17,000)
Net Cash Provided (Used) by Operating Activities	-	153,695	389
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers from other funds	-	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	-	-	-
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest on investments	579	21,787	68
Net Cash Provided (Used) by Investing Activities	579	21,787	68
Net Increase (Decrease) in Cash and Cash Equivalents	579	175,482	457
Balances - Beginning	46,953	1,729,902	237
Balances - Ending	\$ 47,532	\$ 1,905,384	\$ 694
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating income (loss)	\$ -	\$ 153,695	\$ 389
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
No adjustments were needed to reconcile operating income (loss) to net cash provided (used) by operating activities	-	-	-
Net Cash Provided (Used) by Operating Activities	\$ -	\$ 153,695	\$ 389

CSA #8 Carbondale	BVLF Project	Totals
\$ -	\$ -	\$ 178,356
-	-	(24,272)
-	-	154,084
-	304,005	304,005
-	304,005	304,005
16	-	22,450
16	-	22,450
16	304,005	480,539
1,302	-	1,778,394
<u>\$ 1,318</u>	<u>\$ 304,005</u>	<u>\$ 2,258,933</u>
\$ -	\$ -	\$ 154,084
-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 154,084</u>

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Internal Service Funds

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COUNTY OF AMADOR
Combining Statement of Net Position
Internal Service Funds
June 30, 2023

	General Services		
	Support	Motor Pool	Communication
ASSETS			
Current Assets:			
Cash and investments	\$ 221,054	\$ 2,018,238	\$ 32,777
Receivables:			
Accounts	356	103,515	-
Interest	2,217	15,180	-
Total Current Assets	223,627	2,136,933	32,777
Noncurrent Assets:			
Capital Assets :			
Non-depreciable	15,000	-	-
Depreciable, net	22,711	1,025,741	-
Total Noncurrent Assets	37,711	1,025,741	-
Total Assets	261,338	3,162,674	32,777
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension adjustments	198,645	167,187	-
Deferred OPEB adjustments	2,573	8,386	-
Total Deferred Outflows of Resources	201,218	175,573	-
LIABILITIES			
Current Liabilities:			
Accounts payable	3,942	23,226	1,935
Salaries and benefits payable	21,039	17,278	-
Compensated absences payable	9,640	35,891	-
Capital lease payable	11,510	-	-
Accrued claims liability	-	-	-
Total Current Liabilities	46,131	76,395	1,935
Noncurrent Liabilities:			
Compensated absences payable	9,639	35,891	-
Capital lease payable	936	-	-
Net pension liability	311,681	257,392	-
Net OPEB liability	2,939	(30,534)	-
Total Noncurrent Liabilities	325,195	262,749	-
Total Liabilities	371,326	339,144	1,935
DEFERRED INFLOWS OF RESOURCES			
Deferred pension adjustments	(31,496)	(1,041)	-
Deferred OPEB adjustments	560	45,761	-
Total Deferred Inflows of Resources	(30,936)	44,720	-
NET POSITION			
Net investment in capital assets	25,265	1,025,741	-
Unrestricted	96,901	1,928,642	30,842
Total Net Position	\$ 122,166	\$ 2,954,383	\$ 30,842

<u>Self Insurance</u>	<u>Totals</u>
\$ 1,591,456	\$ 3,863,525
-	103,871
5,949	23,346
<u>1,597,405</u>	<u>3,990,742</u>
-	15,000
-	1,048,452
-	1,063,452
<u>1,597,405</u>	<u>5,054,194</u>
76,865	442,697
312	11,271
<u>77,177</u>	<u>453,968</u>
59,678	88,781
7,563	45,880
5,157	50,688
-	11,510
120,000	120,000
<u>192,398</u>	<u>316,859</u>
5,156	50,686
-	936
136,016	705,089
3,018	(24,577)
<u>144,190</u>	<u>732,134</u>
<u>336,588</u>	<u>1,048,993</u>
(5,573)	(38,110)
91	46,412
<u>(5,482)</u>	<u>8,302</u>
-	1,051,006
1,343,476	3,399,861
<u>\$ 1,343,476</u>	<u>\$ 4,450,867</u>

COUNTY OF AMADOR
Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds
For the Year Ended June 30, 2023

	General Services		
	Support	Motor Pool	Communication
OPERATING REVENUES			
Charges for services	\$ 614,532	\$ 1,853,449	\$ 116,368
Total Operating Revenues	<u>614,532</u>	<u>1,853,449</u>	<u>116,368</u>
OPERATING EXPENSES			
Salaries and benefits	431,732	365,748	-
Services and supplies	478,968	903,305	108,703
Depreciation	7,691	564,260	-
Total Operating Expenses	<u>918,391</u>	<u>1,833,313</u>	<u>108,703</u>
Operating Income (Loss)	<u>(303,859)</u>	<u>20,136</u>	<u>7,665</u>
NON-OPERATING REVENUE (EXPENSES)			
Interest income	7,375	38,850	-
Other revenues	3,237	26,305	-
Loss on disposal of capital asset	-	15,006	-
Total Non-Operating Revenue (Expenses)	<u>10,612</u>	<u>80,161</u>	<u>-</u>
Income (Loss) Before Transfers	<u>(293,247)</u>	<u>100,297</u>	<u>7,665</u>
Transfers in	-	-	-
Change in Net Position	<u>(293,247)</u>	<u>100,297</u>	<u>7,665</u>
Total Net Position - Beginning	<u>415,413</u>	<u>2,854,086</u>	<u>23,177</u>
Total Net Position - Ending	<u>\$ 122,166</u>	<u>\$ 2,954,383</u>	<u>\$ 30,842</u>

<u>Self Insurance</u>	<u>Totals</u>
\$ 1,135,809	\$ 3,720,158
<u>1,135,809</u>	<u>3,720,158</u>
155,326	952,806
2,189,893	3,680,869
-	571,951
<u>2,345,219</u>	<u>5,205,626</u>
<u>(1,209,410)</u>	<u>(1,485,468)</u>
14,090	60,315
21,462	51,004
-	15,006
<u>35,552</u>	<u>126,325</u>
(1,173,858)	(1,359,143)
<u>1,137,061</u>	<u>1,137,061</u>
(36,797)	(222,082)
<u>1,380,273</u>	<u>4,672,949</u>
<u>\$ 1,343,476</u>	<u>\$ 4,450,867</u>

COUNTY OF AMADOR
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2023

	General Services		
	Support	Motor Pool	Communication
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	\$ 615,255	\$ 1,761,500	\$ 116,368
Payments to suppliers	(482,362)	(911,630)	(110,220)
Payments to employees	(422,575)	(351,296)	-
Net Cash Provided (Used) by Operating Activities	<u>(289,682)</u>	<u>498,574</u>	<u>6,148</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Grants and other receipts	3,237	26,305	-
Transfers from other funds	-	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>3,237</u>	<u>26,305</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition of capital assets	-	(462,481)	-
Principal paid on debt	(11,474)	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(11,474)</u>	<u>(462,481)</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest on investments	5,431	24,554	-
Net Cash Provided (Used) by Investing Activities	<u>5,431</u>	<u>24,554</u>	<u>-</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(292,488)	86,952	6,148
Balances - Beginning	513,542	1,931,286	26,629
Balances - Ending	<u>\$ 221,054</u>	<u>\$ 2,018,238</u>	<u>\$ 32,777</u>

<u>Self Insurance</u>	<u>Totals</u>
\$ 1,135,809	\$ 3,628,932
(2,145,636)	(3,649,848)
<u>(149,821)</u>	<u>(923,692)</u>
<u>(1,159,648)</u>	<u>(944,608)</u>
21,462	51,004
<u>1,137,061</u>	<u>1,137,061</u>
<u>1,158,523</u>	<u>1,188,065</u>
-	(462,481)
<u>-</u>	<u>(11,474)</u>
-	(473,955)
<u>8,534</u>	<u>38,519</u>
<u>8,534</u>	<u>38,519</u>
7,409	(191,979)
<u>1,584,047</u>	<u>4,055,504</u>
<u>\$ 1,591,456</u>	<u>\$ 3,863,525</u>

COUNTY OF AMADOR
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2023

	<u>General Services</u>		
	<u>Support</u>	<u>Motor Pool</u>	<u>Communication</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating income (loss)	\$ (303,859)	\$ 20,136	\$ 7,665
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Depreciation	7,691	564,260	-
Decrease (increase) in:			
Accounts receivable	723	(91,949)	-
Pension adjustments - deferred outflows	(126,531)	(94,074)	-
OPEB adjustments - deferred outflows	(1)	419	-
Increase (decrease) in:			
Accounts payable	(3,394)	(8,325)	(1,517)
Salaries and benefits payable	2,391	2,066	-
Compensated absences payable	913	6,196	-
Accrued claims liability	-	-	-
Net pension liability	288,487	230,074	-
Net OPEB liability	5	(3,643)	-
Pension adjustments - deferred inflows	(156,100)	(131,083)	-
OPEB adjustments - deferred inflows	(7)	4,497	-
Net Cash Provided (Used) by Operating Activities	<u>\$ (289,682)</u>	<u>\$ 498,574</u>	<u>\$ 6,148</u>

<u>Self Insurance</u>	<u>Totals</u>
\$ (1,209,410)	\$ (1,485,468)
-	571,951
-	(91,226)
(40,560)	(261,165)
-	418
4,257	(8,979)
945	5,402
2,547	9,656
40,000	40,000
96,227	614,788
-	(3,638)
(53,654)	(340,837)
-	4,490
<u>\$ (1,159,648)</u>	<u>\$ (944,608)</u>

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Fiduciary Funds

- **Investment Trust Funds**

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COUNTY OF AMADOR
Combining Statement of Fiduciary Net Position
Investment Trust Funds
June 30, 2023

	Special Districts Governed by Local Boards	School Districts	Totals
ASSETS			
Cash and investments	\$ 7,151,305	\$20,169,201	\$27,320,506
Receivables:			
Interest	48,957	173,140	222,097
Total Assets	<u>7,200,262</u>	<u>20,342,341</u>	<u>27,542,603</u>
LIABILITIES			
Salaries and benefits payable	32,530	-	32,530
Advances from external parties	14,000	-	14,000
Total Liabilities	<u>46,530</u>	<u>-</u>	<u>46,530</u>
NET POSITION			
Restricted for:			
Pool participants	7,153,732	20,342,341	27,496,073
Total Net Position	<u>\$ 7,153,732</u>	<u>\$20,342,341</u>	<u>\$27,496,073</u>

COUNTY OF AMADOR
Combining Statement of Changes in Fiduciary Net Position
Investment Trust Funds
For the Year Ended June 30, 2023

	Special Districts Governed by Local Boards	School Districts	Totals
ADDITIONS			
Contributions to pooled investments	\$ 10,089,404	\$ 80,418,826	\$ 90,508,230
Net investment earnings	122,212	418,776	540,988
Total Additions	<u>10,211,616</u>	<u>80,837,602</u>	<u>91,049,218</u>
DEDUCTIONS			
Distributions from pooled investments	<u>9,115,687</u>	<u>75,913,471</u>	<u>85,029,158</u>
Total Deductions	<u>9,115,687</u>	<u>75,913,471</u>	<u>85,029,158</u>
Total Change in Net Position	1,095,929	4,924,131	6,020,060
Net Position - Beginning	<u>6,057,803</u>	<u>15,418,210</u>	<u>21,476,013</u>
Net Position - Ending	<u>\$ 7,153,732</u>	<u>\$ 20,342,341</u>	<u>\$ 27,496,073</u>